#### **EXHIBIT A**

ice Sheet
Balance Sheet

Balance Sheet	Citizens Bank Portfolio
	JULI
Description Account Balances	2014
HOLISE BANKS	37 232 82
OPERATING ACCOUNT	1,404,549,30
ACCOUNTS RECEIVABLE	
GUESTIEDGER	42 250 93
CITY LEDGER	164.916.23
INTERCOMPANY LOAN	(404.111.08)
INTERCOMPANY RECEIVABLES	404.110.08
	(4 000 K)
INSTIDANCE DAYMENTS PECEIVED	(4,035,02)
	(300,370,02/
PREPAID INSURANCE - PROPERTY	/,/46.91
TREPAID INVORANCE-GROOF HEALTH	• • • • • • • • • • • • • • • • • • • •
PREPAID INSURANCE-GENERAL LIAB	90,307.63
PREPAID INSURANCE-WORK COMP	3,323.88
PREPAID DUES & SUBSCRIPTIONS	892.19
PREPAID LICENSES & PERMITS	1,578.33
PREPAID MAINTENANCE CONTRACTS	29,002.35
PREPAID TAXES	5,041.98
PREPAID OTHER EXPENSES	14,130.30
DEPOSITS - SECURITY	15,686.99
DEPOSITS - OTHER	•
Total Accept	4 454 507 50
lotal Assets	00.100,104,1
ACCOUNTS PAYABLE	,
ACCOUNTS DAYABLE TRADE	543 524 37
	10,525,045 11,325,45
	OF. 250, O
GUEST KEFUNDS	(643.75)
ACCRUED SALARIES & WAGES	147,814.08
SALES TAX	164,173.89
USE TAX	779,43
PROPERTY TAXES	5,487,48
REAL ESTATE TAXES	623,943.78
TAXES - OTHER	18,959.93
ACCRUED UTILITIES	68,482.38
ACCRUED FRANCHISE FEES	153,529.55
ACCRUED MANAGEMENT FEES	8,000.00
ACCRUED OTHER EXPENSES	43,357.25
Total labilities	1 787 800 84
ADVANCED TO RECEIVER	803,620.70
CAPITAL	ľ
CUMULATIVE DEFICIT PRIOR OWNER	55,665.20
PAID IN CAPITAL	415,653.30
RETAINED EARNINGS	(170,166.65)
Profit/(Loss)	(1,440,985.79)
i otal Equity	(320,212,24)
Total Equity & Liabilities	1,451,587.60

Balance Check

Super 8 Prospect Park JULY 2014	.66 .66	15) :62	(00)	80°'			5.94		1		90	,	46,688.15		11.	.23	, <del>,</del>	 25	99		.18	.71		, 6		162,838,73	1		.82	.22	. <u>29)</u> (116,150.58)	46,688.15
	3,000.00 53,327.66	(6,598.15) 1.625.62	(70,000	54,450.08			9,595,94				- 1 208 00	poe'r	136,501.84		51,694.77	1,342.23	. 008 04	7 933 85			81,934.18	2.760.71	Ī	. 010	4,370.82	131,668.78	•		89,542.82	861.22	4,833.06	136,501.84
Days Inn Schaumburg JULY 2014	1,350.00 127,938.41	(1,021.10) 2.548.11	'		. (58,030)	(10:006)	2,747.66		- 2 500 73	2.060,0	308.70	1 1	95		9,849.83	858.60	71 272 11	15,3/3,4/	9.00	ı	33,303.55	6.463.62	31,364.74	,	3,718.49	65	1	- 000 00	(2,600.7 U) 59,616.50	961.55	(53,144.29)	95
Days Inn Bridgeview JULY 2014	3,000.00 133,758.87	18,734.75 10,193.05	<b>.</b>			(+o.p.o.;	8,683.07		2840.33		2,197.02		178,399.95	•	33,074.19		12 246 22	13,440,43			137,480.00	3.151.60		- L	3,295.70	203,260.65	1	, LO 120	30,273.71 83,795.49	655.52	(139,587.42 <u>)</u> ( <b>24,860.70</b> )	178,399.95
Howard Johnson Cedar Rapids JULY 2014	<u>,                                    </u>	\$ 2			•		•		·	,			84,222.62		8			2 5	2		137	6,	•	•		72,590.62		Č	7 E		11,632.00	84,222.62
Howard Johnsc JU 20	1,500.00	(2,038.63) 89,554.58	(22,500.00)		- (840.41)	(i t 'oto)	2,598.16		- 0 426 22	2,727.2	316.40		50.39	•	21,974.81	1	- 23 750 7	8 790 11	57.75	•	18,078.69	3 047 55	9,599.73	- 6	3,804.30	72.47	•	1 6 6	35,350,39	(15,661.66)	(15,876.18)	10.39
Super 8 Moline JULY 2014	1,000.00	(3,774.88) 7.845.90	, ,		- (4 479 67)	(10:0/t*1)	6,549.59		- 2 420.02	22.021,2	315.00		105,450.39		12,281.02		63 800 8	0,200,53	7,604,01	1	90,248.00	4 249 57	25,603,42	• 000	2,422.66	153,472	•	, ,	57,224,59	(12,079.90)	(97,083.36) (48,022.08)	105,450
Citizens Bank Portfolio Balance Sheet	Account Balances HOUSE BANKS OPERATING ACCOUNT	GUEST LEDGER CITY LEDGER	INTERCOMPANY LOAN	A/R OTHER	INSURANCE PAYMENTS RECEIVED DDEDAID INSTIDANCE DEODEDTY	PREPAID INSURANCE-GROUP HEALTH	PREPAID INSURANCE-GENERAL LIAB	PREPAID DUES & SUBSCRIPTIONS	PREPAID LICENSES & PERMITS PREPAID MAINTENANCE CONTRACTS	PREPAID TAXES	PREPAID OTHER EXPENSES	DEPOSITS - OTHER	Total Assets	ACCOUNTS PAYABLE	ACCOUNTS PAYABLE - TRADE	ADVANCE DEPOSITS	GUES! REFUNDS	ACCROED STATES & WAGES	USE TAX	PROPERTY TAXES	REAL ESTATE TAXES	AXES - OTHER ACCRIED (IT) ITES	ACCRUED FRANCHISE FEES	ACCRUED MANAGEMENT FEES	ACCRUED OTHER EXPENSES	Total Liabilities	ADVANCED TO RECEIVER	CAPITAL	COMOLATIVE DEFICIT PRIOR OWNER PAID IN CAPITAL	RETAINED EARNINGS	Profft(Loss) Total Equity	Total Equity & Liabilities

Balance Check

Citizens Bank Portfolio Balance Sheet	Travelodge Naperville	Naperville	Travelodge O'Hare	Super 8 Gr	Rapids	Super 8 St. Paul	Baymont Madison	lison
Description Account Balances	JULY 2014	⊁ 4	JULY 2014	<b>3</b> 0	JULY 2014	JULY 2014	JULY 2014	
HOUSE BANKS OPENATING ACCOUNT ACCOUNTS RECEIVARE	3,000.00 64,077.64	5 108	5,000.00 108,399.78	2,200.00 70,886.51	3,00 32,23	3,000.00 32,231.96	3,000.00 47,643.06	
GUEST LEDGER CITY LEDGER	(14,568.84) 135.78	9	6,109.78 343.84	809.24 2,882.49	5,16 18,37	5,165.87 18,378.42	8,416.16 6,139.28	
INTERCOMPANY LOAN INTERCOMPANY RECEIVABLES	(87,029.87)	22	22,897.97	29,990.00	61,191.37	- 11.37	(23,578.56) 45,000.00	
A/K OTHEK INSURANCE PAYMENTS RECEIVED	3,113.51	L)	,206.13)				τ 1	
PREPAID INSURANCE - PROPERTY  DEEDAID INSUIDANCE COOLID DEALTH	1,236.10		(985.75)	(876.84)		ı		
PREPAID INSURANCE-GENERAL LIAB	7,428.67	4	4,002.72	7,412.26	6,75	6,752.35	6,464.25	
PREPAID INSURANCE-WORK COMP PREPAID DUES & SUBSCRIPTIONS			1 1	1 1			• •	
PREPAID LICENSES & PERMITS	,		ı				856.00	
PREPAID MAINTENANCE CONTRACTS PREPAID TAXES		2	2,448.17	2,516.83	1,48	1,499.08	2,067.69	
PREPAID OTHER EXPENSES	1,638.82		362.25	1,441.29	40.c	5,041,38	1,712.77	
DEPOSITS - SECURITY	14,380.00			•		,	1.	
Verosits - Other Total Assets		(6,588.19)	141,372.63	2.63	117,261.78	133,261.03	1	97,720.65
ACCOUNTS PAYABLE	ı		,	•			1	
ACCOUNTS PAYABLE - TRADE ADVANCE DEPOSITS	75,847.39	20,	20,430.15	19,577.28	46,668.63	8.63	57,655.96	
GUEST REFUNDS	324:10			1 1			1,188,94	
ACCRUED SALARIES & WAGES	9,487.70	16,	16,670.56	7,915.25	11,504.88	4.88	9,643,54	
SALES IAA USE TAX	6,483.11	21,	760.10 -	9,189.26 3.02	9,11	9,111.35	10,141.31 14.12	
PROPERTY TAXES	, ;	į	•	1	1,57	1,577.79	1,750.89	
KEAL ESTATE TAXES TAXES - OTHER	35,441.70	'6°	39,468.45	46,490.00		1 4	25,367.13	
ACCRUED UTILITIES	8,327.88	ထ်	8,509.94	1,418.84	3,406,52	6.52	2,013.56	
ACCRUED FRANCHISE FEES ACCRUED MANAGEMENT FEES	. ,	30,	30,319,94	16,133.82	17,194.15	7,194.15	7,378.85	
ACCRUED OTHER EXPENSES	3,383.40	4	4,632.37	2,353.12	1,195.61	5.61	2,621.96	
Total Liabilities		139,305.28	141,791.51		103,080,59	94,658.93		117,776.26
ADVANCED TO RECEIVER	1		•	376,734.73	46,573.14	3.14	ŧ	
CAPILAL CUMULATIVE DEFICIT PRIOR OWNER	(10,416.20)	12,	12,109.27	4,114.78	10.110.08	5.08	4.265.11	
PAID IN CAPITAL	55,817.45	82,	82,275.66	(300,350.50)	52,784.88	4.88	94,648.63	
RETAINED EARNINGS Profit(Loss)	(10,023.23)	(101)	6,394.03 (101,197.84)	(12,079.67) (54,238.15)	(35,025.34)	5.34) 3.66)	(8,466.41) (110,502.94)	
Total Equity		(145,893.47)		(418.88)	14,181.19	38,602.10		(20,055.61)
Total Equity & Liabilities		(6,588.19)	141,372.63	2.63	117,261.78	133,261.03		97,720.65
Balance Check	0.00		ı			ı	•	

Balance Sheet	Days Inn Milwauk	Days Inn Milwaukee-Glendale	Days Inn Wausau	vausau ,	Days Inn Appleton	ppleton	Days Inn Oak Creek	ak Creek	Howard Johnson LaCrosse	ı LaCrosse
Description	2014	• <del>4</del>	2014	_	2014	- 4	2014	- 4	2014	
HOUSE BANKS OPERATING ACCOUNT	3,000.00 112,622.26		443,186.23		2,182.82 31,355.24		3,000.00 81,445.90		3,000.00 34,590.25	
ACCOON IS RECEIVABLE GUEST LEDGER CITY LEDGER	, (2,702.77) 736.44		- 145.35		33,696.23 2,851.29		- (351.34) 10,212.65		374.61 11,323.43	
INTERCOMPANY LOAN INTERCOMPANY RECEIVABLES	- 123,100.65		(122,756.81)		(78,245.84)		• •		25,000.00	
A/R OTHER INSURANCE PAYMENTS RECEIVED	1 1		(360,978,62)		1 (					
PREPAID INSURANCE - PROPERTY PREPAID INSURANCE GROUP HEALTH	1,360.39		(1,133.67)		11,571.69		1,492.28		(821.50)	
PREPAID INSURANCE-GENERAL LIAB	8,479.02		8,794,21		921.43		7,557.32		2,320,98	
PREPAID DUES & SUBSCRIPTIONS					3,323.88		892.19			
PREPAID LICENSES & PERMITS PREPAID MAINTENANCE CONTRACTS	2,173.38				722.33 2,543.68		1,945,41		2.527.71	
PREPAID TAXES PREPAID OTHER EXPENSES	2,594.77		1 1		1 1		2,156.19		1,087.09	
DEPOSITS - OTHER	rı								1 1	
Total Assets		251,364.14		(32,743.31)	<b>.</b>	10,922.75		108,350.60	 	79,402.57
ACCOUNTS PAYABLE	1		,		,		,		,	
ACCOUNTS PAYABLE - TRADE ADVANCE DEPOSITS	40,787.37		88,126.56		11,695.77		37,145.46		16,715.18	
GUEST REFUNDS	2		(643.75)		00:170.		1.062,2		2,0#1.53 -	
ACCRUED SALARIES & WAGES SALES TAX	10,826.77		, ,		8,816.58		10,520.86 15 535 76		9,559.86	
USE TAX			1		20.0		686.00		9.54	
PROPERTY TAXES	947.94		, 44 , 0		1 000		1,210.86		1 6	
REAL ESTATE LAMES TAXES - OTHER	46,038.10		(/,116,9/)		5,324.00		45,985,23		25,880.72	
ACCRUED UTILITIES ACCRUED FRANCHISE FEES	4,668.68		, ,		8,785.26 7 700 64		5,665.24		6,013.41 8,234.26	
ACCRUED MANAGEMENT FEES	1 6		ı		4,000.00		,			
ACCRUED OTHER EXPENSES Total Liabilities	3,080.95	128 215 04		80 740 37	2,765.09	58 487 02	2,931.92	121 980 10	2,780.85	77 964 49
ADVANCED TO DECEMBE			200							
ADVANCED TO RECEIVER CAPITAL							1 1		1 1	
CUMULATIVE DEFICIT PRIOR OWNER PAID IN CAPITAL	(41,835.76) 137,661.14		1,769.55 (310,831.19)		3,336.89 57,854.51	~	10,424.53 116,201.53	Υ-	5,066.23 104,061.40	
RETAINED EARNINGS Profit(I) oes)	7,924.67		(33,800.31)		(28,406.07)	· •	(10,210.92)		(21,210.13)	
Total Equity	200000	123,149.10	(20,500,001)	(113,453.68)	(50.045,00	(47,564.27)		(13,629.50)	27.00,47.00	1,438.08
Total Equity & Liabilities		251,364.14		(32,743.31)		10,922.75		108,350.60		79,402.57
Balance Check			(0.00)		(0.00)		1		ı	

Citizens Bank Portfolio

Positive = Source of Cash / Negative = Use of Cash	88.96)	Positive - Reduction of Assets / Negative - Increase of Assets (51,353.18) Change in Guest Ledger (47,590.65) Change in City Ledger (Accounts Receivable) - (increase)/decrease 5,434.13 - Net borrowing between Hotels (71,496.98) - 32,718.00 Payment of Insurance Policies (55.71) Payment of Other future expenses (5,041.98) - Deposits Paid	3,313.00 Cash received (in operating expenses) but not yet paid 3,313.00 Cash received for services not yet rendered 41,280.46 Payroll Earned but not yet paid - Payroll Taxes not yet remitted (24,683.54) Taxes Collected but not yet paid 37,766.26 Allocation of annual tax expensed but not paid 63,890.10 Uninvoiced Expenses	- Cash on Hand plus City Ledger Balance plus Guest Ledger Balance (usually negative), additional funds form prior owner operation	11.18 35.78 46.34 35.78 (0.00)
Citizens Bank Portfolio	(233,288.96)	(51,353.18) (47,590.65) 5,434.13 (71,496.98) 32,718.00 (525.71) (5,041.98)	138,403.65 3,313.00 41,280.46 (24,683.54) 37,766.25 63,890.10 259,969.93 (111,175.40)	135,511.18	135,511.18 24,335.78 1,417,446.34 1,441,782.12 24,335.78 (0.00)
Cach Flow from Onorations (Indirect)	Period Earnings Includes Prior Owner Expense of:	Adjustments to Earnings Assets Guest Ledger City Ledger Accounts Receivable Intercompany Receivables (Net) Insurance Proceeds Reserves Inventories Prepaid Insurances Prepaid Other Prepaid Taxes Deposits Total Asset based Adjustment	Liabilities Accounts Payable Advances Deposits and Prepaids Accrued Payroll & Related Payroll Taxes & Related Sales Use & Occupancy Taxes Property & Real Estate Taxes Accrued Operating Expenses Total Liabilities based Adjustment Net Cash Flow from Operations	Cash Flow from Financing & Investing Fixed Assets Loans & Advances Cumulative Deficit Prior Owner Capital Pald In Capital	Net Cash Flow from Financing & Investing Net Increase / (Decrease) in Cash Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash Variance

Month: JULY 2014					
	Super 8 Moline	Howard Johnson Cedar Rapids	Days Inn Bridgeview	Days Inn Schaumburg	Super 8 Prospect Park
Cash Flow from Operations (Indirect) Period Earnings Includes Prior Owner Expense of:	(3,975.82)	14,166.38 13,062.00	25,299.20	(19,634.24) 52,914.00	(63,684.96) 92,362.51
Adjustments to Earnings Assets Guest Ledger City Ledger	(1,883.80) (4,415.49)	(287.59) (41,304.37)	(5,494.56) 9,278.39	(3,386.84) 708.21	(2,227.99) 2,858.72
Accounts Receivable Intercompany Receivables (Net) Insurance Proceeds	(30,000,00)	10,000.00		1 1 1	(54,430.09)
Reserves Inventories	, ,		1 1		1 1
Prepaid Insurances Prepaid Other Prepaid Taxes	2,891.07 268.92	1,682.52 268.92	2,125.40 1,788.23	3,527.53 398.97	3,989.37
Deposits Total Asset based Adjustment	(33,139.30)	(29,640.52)	7,697.46	1,247.87	- - (49,809.99)
Liabilities Accounts Payable Advances Deposits and Prepaids Accrued Payroll & Related	(1,343.32) 2,625.68	6,850.11 - 1,758.69	9,634.00 - 2,993.82	(24,064.74) 858.60 2,630.71	4,930.10 1,342.23 3,491.50
Fayrul Faxes & Netated Sales Use & Occupancy Taxes Property & Real Estate Taxes Accrued Operating Expenses Total Liabilities based Adjustment	1,432.47 19,562.00 20,49 22,297.32	(7,856.24) 2,082.67 1,984.78 4,820.01	996.08 17,185.00 (11,288.90) 19,510.00	1,418.67 28,330.78 10,150.63 19,324.65	669.12 11,704.88 (932.73) 21,205.10
Net Cash Flow from Operations	(14,817.80)	(10,654.13)	52,506.66	938.28	(92,289.85)
Cash Flow from Financing & Investing					
Fixed Assets Loans & Advances	I I			1 1	1 1
Cumulative Deficit Prior Owner Capital Paid In Capital	_ _ 15,440.00		- - 8,400.00	1 1 1	- - 13,650.00
Net Cash Flow from Financing & Investing Net Increase / (Decrease) in Cash	15,440.00	(10,654.13)	8,400.00 60,906.66	938.28	13,650.00 (78,639.85)
Beginning Cash Balance Curent Cash Balance Net Inflow/(Outflow) of Cash	50,451.03 51,073.23 622.20	25,166.43 14,512.30 (10,654.13)	75,852.21 136,758.87 60,906.66	129,288.41 938.28	134,967.51 56,327.66 (78,639.85)
Vanance	0.00	(0.00)	•	(0.00)	•

Cash Flow from Operations (Indirect)	Travelodge Naperville	Travelodge O'Hare	Super 8 Grand Rapids	Super 8 St. Paul	Baymont Madison	
Period Earnings Includes Prior Owner Expense of	(81,645.24) 38,587.72	(37,456.03)	9,782.63	(36,367.58)	(14,697.18) 19,987.94	~
Adjustments to Earnings Assets Guest Ledger	(2,770.97)	1,001.27	1,712.53	2.741.22	(4.645.66)	_
City Ledger	, , ,	380.80	952.76	(8,017.60)	(388.21)	
Accounts Receivable Intercompany Receivables (Net)	5,370.73 32,365.87	(836.50)	(00.001) (00.086)		20,000.00	
Insurance Proceeds	1	ı	ı	•	ŗ	
Inventories	1 P	l f				
Prepaid Insurances	1,949.72	5,453.97	1,994.94	1,405.26	898.92	
Prepaid Other Prenaid Taxes	(1,638.82)	408.03	279.65	749.55	365.46	
Deposits	1	1		(00:1 to(0)	' '	
Total Asset based Adjustment	36,276.53	6,407.47	(5,150.12)	(8,163.55)	16,230.51	1
Liabilities Accounts Payable	46,361.43	(14,454.71)	(4,902.38)	20,517.99	16,827.44	
Advances Deposits and Prepaids	(1,943.48)	1 1		1	312.63	
Accrued Payroll & Related Pavroll Taxes & Related	1,796.81	4,515.79	2,201.55	3,421.07	2,639.67	
Sales Use & Occupancy Taxes	4,335.54	217.57	1,478.99	(2,213.30)	(12,919.51)	_
Accrued Operating Expenses	3,438.98	20,305.74	8,943.80	(36,936.23)	3,540.84 (762.36)	ام
lotal Liabilities based Adjustment	98.750,85	15,722.74	15,467.96	(2,448.74)	9,638.71	
Net Cash Flow from Operations	13,683.67	(15,325.82)	20,100.47	(46,979.87)	11,172.04	
Cash Flow from Financing & Investing						
Fixed Assets Loans & Advances	1 1		135,511.18	1 1	1 1	
Cumulative Deficit Prior Owner Capital Paid In Capital	111	9,450.00	- - (111,636.18)		- - 19,096.18	
Net Cash Flow from Financing & Investing	1	9,450.00	23,875.00	•	19,096.18	i
Net Increase / (Decrease) in Cash	13,683.67	(5,875.82)	43,975.47	(46,979.87)	30,268.22	_
Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash	53,393.97 67,077.64 13,683.67	119,275.60 113,399.78 (5,875.82)	29,111.04 73,086.51 43,975.47	82,211.83 35,231.96 (46,979.87)	20,374.84 50,643.06 30,268.22	4
Variance	0.00	0.00	ı	0.00	•	

## Citizens Bank Portfolio Statement of Cash Flow

Month: JULY 2014	Days Inn Milwaukee-				Howard Johnson
Cash Flow from Operations (Indirect)	Glendale	Days Inn Wausau	Days Inn Appleton	Days Inn Oak Creek	LaCrosse
Period Earnings Includes Prior Owner Expense of:	3,343.91	(17,945.08)	36,148.63	(19,695.64)	(26,927.94)
Adjustments to Earnings Assets Guest Ledger City Ledger	(4,397.45) (616.11)		(34,463.51) (343.09)	3,072.36 (2,538.83)	(322.19) (4,145.83)
Accounts receivable Intercompany Receivables (Net) Insurance Proceeds	. (32,365.87)	51,181.63 (71,496.98)	13,238.46	1 1 1	
Inventories Prepaid Insurances		1.982.94	- 4 009 41	- (509.05)	1 4 8 7 0 2 4
Prepaid Other Prepaid Taxes Denosits	(2,621.43)	1 I	355.58	(1,581.26)	432.49
Total Asset based Adjustment	(40,334.97)	(18,332.41)	(17,203.15)	(1,576.98)	(2,365.22)
Liabilities Accounts Payable Advances Deposits and Prepaids Accrued Payroll & Related Payroll Taxes & Related	(839.57) 772.65 3,197.23	71,925.66	(17,156.77) 451.36 4,110.90	14,342.90 (122.62) 3,048.95	9,775.51 2,241.63 2,848.09
Sales Use & Occupancy Taxes Property & Real Estate Taxes Accrued Operating Expenses Total Liabilities based Adjustment	(es 642.60 s 5,886.72 s (172.74) 8,886.89	(27,563.20)	(6,297.15) (11,126.00) 15,478.13 (14,539.53)	(2,681.20) 5,918.26 98.96 20,605.25	(3,907.18) 3,235.09 1,871.59 16,064.73
Net Cash Flow from Operations	(28,104.17)	8,084.97	4,405.95	(667.37)	(13,228.43)
Cash Flow from Financing & Investing					<b>!</b>
Fixed Assets Loans & Advances	1 1	1 1			1 1
Cumulative Deficit Prìor Owner Capital Paid In Capital	, _ 7,350.00	1 1 1	1 1 1	22,000.00	- 16,250.00
Net Cash Flow from Financing & Investing Net Increase / (Decrease) in Cash	7,350.00	8,084.97	4,405.95	22,000.00 21,332.63	16,250.00 3,021.57
Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash Variance	136,376,43 115,622.26 (20,754.17) (0.00)	435,101.26 443,186.23 8,084.97 (0.00)	29,132.11 33,538.06 4,405.95	63,113.27 84,445.90 21,332.63	34,568.68 37,590.25 3,021.57 (0.00)
					•

### Citizens Bank Portfolio Statement of Cash Flow

Cast	
Ö	2014
Statement	JULY
Sta	Month:

lio Positive = Source of Cash / Negative = Use of Cash 551,168.86 Total Sales for the period from P&L (Accrual Accounting) (51,353.18) Change in Guest Ledger - Increase / (Decrease) (47,590.65) Change in City Ledger - (Increase) / Decrease 5,434.13 Change in Accounts Receivable - (Increase) / Decrease - Net borrowing between Hotels (71,496.98) 3,313.00 Change in Advanced Deposits - Increase / (Decrease)	$\sim$		gg    89	(94,518.97) (415,314.44) All expenses incurred pre-transition (Prior Owner Liabilities) Opening Entry - Cash on Hand plus City Ledger Balance plus Guest Ledger Balance (usually negative) Funding of \$174,928.26 provided by Citizens and \$363,110.08 received from Prior Owner bank accounts	49,019.32 (24,683.54) Net Sale & Use tax collected and paid - (current operations only) 24,335.78	4 2 0
Citizens Bank Portfo		(138,403.65) (101,656.36) 28,120.31 549,668.46	k Invest 423,341.55	(94,518,97) (415,314,44) - (374,322,23)	IJ	1,417,446.34 1,441,782.12 24,335.78
Cash Flow from Operations (Direct)  Total Sales Guest Ledger Adjustment City Ledger Adjustment A/R Adjustment Intercompany Receivables (Net) Insurance Proceeds Advanced Deposits Cash Sales	Payroll Expenses Accrued Payroll Cash paid for Payroll Operating Expenses Prepaid Adjustment Inventory & Reserve Adjustment Security & Other Deposits	A/P Adjustment Accrual Adjustment Extraordinary Expenses Cash Paid for Expenses	Net Cash Flow for Operations Cash Flow from Financing & Invest Fixed Assets Loans & Advances	Capital Expenses Prior Owner Expense Cash form Property Paid In Capital	Net Cash Flow Sale & Use Tax Held (Paid) Net Increase / (Decrease) in Cash	Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash

Wolfel. 5011	Ho Super 8 Moline	Howard Johnson Cedar Ranids	Dave Inn Bridgestiese	Down Schoundhur	Sold board O you.
Cash Flow from Operations (Direct)					capel of tospect and
Total Sales	85,360.92	92,430.37	138,397.23	124,334,22	130.625.64
Guest Ledger Adjustment	(1,883.80)	(287.59)	(5,494.56)	(3,386.84)	(2,227.99)
City Ledger Adjustment A/R Adjustment	(4,415.49)	(41,304.37)	9,278.39	708.21	2,858.72
Intercompany Receivables (Net)	(30.000.00)	10 000 00		• '	(54 430 00)
Insurance Proceeds	(2010)				(60:004:40)
Advanced Deposits		•	1	858.60	1,342,23
Cash Sales	49,061.63	60,838,41	142,181.06	122,514.19	78,168.51
Payroll Expenses	26,193.61	22,605.26	40,686.47	36,532.02	40,351.20
Accrued Payroll	(2,625.68)	(1,758.69)	(2,993.82)	(2,630.71)	(3,491.50)
Cash paid for Payroll	23,567.93	20,846.57	37,692.65	33,901.31	36,859.70
Operating Expenses	50,400.95	41,713.98	67,255.86	54,522.44	61,596.89
Prepaid Adjustment	(3,159.99)	(1,951.44)	(3,913.63)	(3,926.50)	(3,989.37)
inventory & Reserve Adjustment Security & Other Deposits	1 1		r 1		1 1
A/P Adjustment	1,343.32	(6,850.11)	(9,634,00)	24.064.74	(4.930.10)
	;				
Accrual Adjustment Extraordinary Expanses	(19,582.49)	(4,067.45)	(5,886.10)	(38,481.41)	(10,772.15)
Cash Paid for Expenses	29,001.79	28,844.98	47,822.13	36,179.27	41,905.27
Net Cash Flow for Operations	(3,508.09)	11,146.86	56,666.28	52,433.61	(596.46)
Cash Flow from Financing & Invest					
Fixed Assets	1	•	t	ı	ı
Loans & Advances			' u 7 u 7	•	•
Capital Expenses Prior Owner Expense	(12,742.18)	(13,062.00)	(07.001,0)	(52,914.00)	(92,362.51)
Cash form Property	ı	•	•	•	1
Paid In Capital	15,440.00 2,697.82	(13,944.75)	8,400.00	(52,914.00)	13,650.00 (78,712.51)
Net Cash Flow	(810.27)	(2,797.89)	59,910.58	(480.39)	(79,308.97)
Sale & Use Tax Held (Paid)	1,432.47	(7,856.24)	80.966	1,418.67	669.12
Net Increase / (Decrease) in Cash	622.20	(10,654.13)	60,906.66	938.28	(78,639.85)
Beginning Cash Balance	50,451.03	25,166.43	75,852.21	128,350.13	134.967.51
Current Cash Balance Net Inflow/(Outflow) of Cash	51,073.23 622.20	14,512.30 (10,654.13)	136,758.87	129,288.41	56,327.66
			•	•	

ul Baymont Madison	2,741.22 (4,645.66) (8,017.60) (388.21) (9,017.60) (388.21) (9,010.00) (9,010.00) (9,010.00) (9,010.00) (9,010.00) (9,010.00)	30,439.70 (3,421.07) (2,639.67) 22,096.70 27,800.03	34.79 45,482.15 37.17 (1,264.38)	17.99) (16,827.44)	20.31 - 24,611.85 - 24,611.85	(9.07) 44,079.49		- - - - - - (19,987.94)	1	- 7.50) (891.76)	(6.57) 43,187.73	3.30) (12,919.51) 9.87) 30,268.22	1.83 20,374.84 1.96 50,643.06 9.87) 30,268.22
Super 8 St. Paul	103,352.79 2,741.22 (8,017.60	,  ,	55,734.79 2,887.17 -	(20,517.99)	24,174.50 28,120.31 90,398.78	(24,419.07)		(20,347.50)			(44,766.57)	(2,213.30) (46,979.87)	82,211.83 35,231.96 (46,979.87)
Super 8 Grand Rapids	83,033.56 1,772.53 952.76 (100.00) (9,990.00)	24,945.07 (2,201.55) 22,743.52	48,305,86 (2,274.59) -	4,902.38	(16,689.80)	18,621.48		135,511.18	ı	(111,636.18)	42,496.48	1,478.99	29,111.04 73,086.51 43,975.47
Travelodge O'Hare	163,918.67 1,001.27 380.80 (836.60) - - 164,464.14	51,876.55 (4,515.79) 47,360.76	89,948.52 (5,862.00)	14,454.71	(25,444.09)	44,006.24		(6,186.84) (53,362.79)	ı	9,450.00 (50,099.63)	(6,093.39)	217.57 (5,875.82)	119,275.60 113,399.78 (5,875.82)
Travelodge Naperville	102,474.08 (2,770.97) 6,370.73 32,365.87 (1,943.48) 136,496.23	31,949.88 (1,796.81) 30,153.07	70,065.72 (310.90)	(46,361.43)	(8,502.08)	91,451.85			1	(82,103.72)	9,348.13	4,335.54	53,393.97 67,077,64 13,683.67
Cash Flow from Operations (Direct)	Total Sales Guest Ledger Adjustment City Ledger Adjustment A/R Adjustment Intercompany Receivables (Net) Insurance Proceeds Advanced Deposits Cash Sales	Payroll Expenses Accrued Payroll Cash paid for Payroll	Operating Expenses Prepaid Adjustment Inventory & Reserve Adjustment Security & Other Deposits	A/P Adjustment	Accrual Adjustment Extraordinary Expenses Cash Paid for Expenses	Net Cash Flow for Operations	Cash Flow from Financing & Invest	Fixed Assets Loans & Advances Capital Expenses Prior Owner Expense	Cash form Property	Paid In Capital	Net Cash Flow	Sale & Use Tax Held (Paid) Net Increase / (Decrease) in Cash	Beginning Cash Balance Current Cash Balance Net Inflow/(Outflow) of Cash

Month:	JULY 2014	Days to Milwould				:
		Glendale	Days Inn Wausau	Days Inn Appleton	Davs Inn Oak Creek	Howard Johnson LaCrosse
Cash Flor	Cash Flow from Operations (Direct)					
	Total Sales	152,116.08	•	97.199.91	117.697.91	79 014 87
	Guest Ledger Adjustment	(4,397.45)	•	(34,463,51)	3.072.36	(322.19)
	City Ledger Adjustment	(616.11)	•	(343.09)	(2,538.83)	(4,145.83)
	A/R Adjustment	•		•	ı	1
	Infercompany Receivables (Net)	(32,365.87)	51,181.63	13,238.46	•	•
	Advance Flocence	, t.	(71,496.98)		1	1 .
	Cash Sales	114,909.30	(20,315.35)	76,083.13	(122.62)	2,241.63
	Davroll Hypophebs	20 707 00	242.00	70000		
	Accused Payroll	72,421.31	00.247	74.202.67	32,946.05	29,030.07
	Cash paid for Payroll	29,230.08	742.00	(4,110,30)	29,897.10	26,181.98
	Operating Expenses	52,624.60	17,203.08	39,023.61	52,102.95	42,777.07
	Prepard Adjustment	2,955.54	(1,982.94)	(4,364.99)	2,110.51	(2,102.80)
	Inventory & Reserve Adjustment Security & Other Deposits	1 1	1 1	1 1	l t	1 1
	A/P Adiustment	830 57	(71 025 86)	17 156 77	(44 949 00)	(42 242 64)
		0.00	(00:575')	17.001,71	(14,342.30)	(10.077,8)
	Accrual Adjustment	(5,713.98)	27,563.20	(4,352.13)	(6,017.22)	(5,106.68)
	Extraordinary Expenses	- 105 03	- 1	-		•
	Cash Paid for Expenses	50,705.73	(29,142.32)	47,463.26	33,853.34	25,792.08
	Net Cash Flow for Operations	34,973.49	8,084.97	11,228.10	54,358.38	24,814.42
	Cash Flow from Financing & Invest					
	Fixed Assets	•	1	ı	•	
	Loans & Advances		1	- 203/	- 200	1 0000
	Capital Expenses Prior Owner Expense	(56,816.52)	1 1	(00.626)	(8,5011.98) (43,742.57)	(2,399.46) (31,736.21)
	Cash form Property	ı	ı	I	1	ı
	Paid In Capital	7,350.00 (56,370.26)		(525.00)	22,000.00 (30,344.55)	16,250.00 (17,885.67)
	Net Cash Flow	(21,396.77)	8,084.97	10,703.10	24,013.83	6,928.75
	Sale & Use Tax Held (Paid)	642.60	•	(6,297.15)	(2,681.20)	(3,907.18)
	Net Increase / (Decrease) in Cash	(20,754.17)	8,084.97	4,405.95	21,332.63	3,021.57
Beginning	Beginning Cash Balance	136,376.43	435,101.26	29,132.11	63,113.27	34,568.68
Net Inflow/	Current Casil balance Net Inflowi(Outflow) of Cash	(20,754.17)	8,084.97	33,538.06	84,445.90 21,332.63	37,590.25

Citizens Bank Portfolio Budget Variance YTD as of JULY 2014	Actual %	%0 -	" "					-81 67 -55%		•	\$0.48 3% -\$0.67 -6%		-689,199.76 -8%	%0 00.0 00.0			-16,761.69 -10% -707.904.938%	-187 745 68	MO#		13,137.40 10% -174,391.31 -5%	-533,513.62 -10%	23.096.27 3%		Ϋ́	-5.409.64 -1%		0% (377,214.92) -19%		82,076.65 14% 42,319,26 21%		149,282.09	(526,497.01) -59%	157,048.10 9%	(683,545.11) -90%	
orffolio ILY	%												98.1%	%0.0	0.0%	%0.0	1.8% 100.0%	37.0%	%0.0	%0.0	1.5% 38.5%	61.5%	10.2%	2.2%	9.5%	%6.0 %6.0	38.7%	22.8%	č	6.5% 8.8%		12.7%	10.1%	18.6%	-8.5%	
Citizens Bank Portfolio BUDGET YTD as of JULY 2014	Actual	1,495	212	316,940	69.7%	\$39,50	\$27.53	\$2.83	\$13.85	\$9.65	\$11.60		8,726,412.26	00.0	0.00	3,807.45	162,710.56 8,892,930.27	3 292 607 97	00'0	0.00	129,285.10 3 422 193 07	5,470,737.20	910,710,12	193,848.00	844,397.07	880,085,95	3,443,148.16	2,027,589.04	9	581,852.29 205,234.26	343,000.00	1,130,086,55	897,502.49	1,654,943.17	(757,440.68)	
orffolio atement ILY	%											1	98.2%	%0.0 %0.0	%0.0	%0.0	1.8% 100.0%	37.9%	0.0%	0.0%	1.7% 39.7%	60.3%	11.4%	1.5%	8.7%	10.7%	40.2%	20.2%	9	8.1% 3.0%	. 4.5%	15.6%	4.5%	22.1%	-17.6%	
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	Actual	1,495	212	316,940	63.8%	\$39.72	\$25.36	\$1.16	\$14.46	\$9.23	\$10.93		8,037,212.50	00.0	0.00	1,863.97	145,948.8/	3.105.162.29	216.97	0.00	142,422.50 3.247.801.76	4,937,223,58	933,806,39	121,575.70	714,148.00	874,676.31	3,286,849.46	1,650,374.12	000	563,928,94 247,553,52	367,886.18	1,2/9,308,64	371,005.48	1,811,991.27	(1,440,985.79)	
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	ltem	Rooms Available	Days in Period	Total Rooms Available  Occupied Rooms	Occupancy %	Average Daily Rate	REVPAR NOI Per Occupied Boom	NOI Per Available Room	P/R Per Occupied Room	P/R Per Available Room	Undistrib. Per Available Room	Departmental Revenue:	Rooms	Beverage	F & B Other	Telephone	Outer Total Revenue	Departmental Costs/Exp Rooms	Food & Beverage	Beverage	Telephone Total Departmental Expenses	Gross Contribution	General & Unapplied Expenses Admin & General	Advertising & Sales	Franchise Expense	Udlities	Total General & Unapplied Exp	Gross Operating Profit	Other Operating Exenses	Property and Omer Taxes Insurance	Management Fees	lotal Other Operating Expenses	Net Operating Income	Other Expenses	Profit Or (Loss)	

ot Park itement LY	%		99.0% 0.0% 0.0% 0.0% 1.0%	32.2% 0.0% 0.0% 1.3% 33.5%	66.5%	9.8% 4.3% 10.2% 6.2% 10.3%	25.8%	11.5% 3.7% 3.6% 18.7%	7.0%	39.2%	-32.1%
Super 8 Prospect Park Profit & Loss Statement YTD as of JULY 2014	Actual	120 212 25,440 17,393 68,4% 39,63 27,10 2,82 1,92 14,23 9,73 10,24	689,351.00 0.00 0.00 0.00 7,263.83 696,614.83	224,019.37 0.00 0.00 9,186.11 233,205,48	463,409.35	68,149.10 30,091.90 70,832.05 43,141.36 71,683.69 283,898.10	179,511.25	80,008.39 25,653.77 24,886.18 130,548.34	48,962.91	272,827.20	(223,864,29)
mburg atement ILY	%		99.5% 0.0% 0.0% 0.0% 0.0% 100.0%	37.1% 0.0% 0.0% 1.9% 39.0%	61.0%	8.8% 0.8% 10.0% 7.9% 7.6% 35.1%	25.9%	4.5% 2.2% 3.7% 10.4%	15.5%	23.5%	-8.0%
Days Inn Schaumburg Profit & Loss Statement YTD as of JULY 2014	Actual	110 23,320 17,202 73,8% 38,51 28,41 6.01 4.44 13,38 9,87 10,74	662,467.16 0.00 0.00 0.00 -22.62 3.304.60 665,749.14	247,214.26 0.00 0.00 12,695.86 256,910.12	405,839.02	58,484.80 5,269.94 66,328.80 52,845.55 50,419.86 233,348.95	172,490.07	29,803.55 14,758.31 24,500.00 69,061.86	103,428.21	156,572.50	(53,144.29)
eview atement JLY	%		99.4% 0.0% 0.0% 0.0% 0.1% 0.5%	30.4% 0.0% 0.0% 1.3%	68.3%	14.1% 0.7% 8.1% 7.7% 8.1% 38.6%	29.7%	14.4% 1.8% 2.9% 19.2%	10.5%	27.2%	-16.8%
Days Inn Bridgeview Profit & Loss Statement YTD as of JULY 2014	Actual	110 23,320 18,416 79,0% 44,96 35,50 4,59 11,75 16,35 12,91	827,921.34 0.00 0.00 0.00 478.42 4,187.24 832,587.00	253,329.19 0.00 0.00 10,685.38 264,014.57	568,572.43	117,754.10 5,625.00 67,091.59 64,030.72 67,199.36 321,700.77	246,871.66	120,295.00 15,045.09 24,500.00 159,840.09	87,031.57	226,618.99	(139,587.42)
dar Rapid: tement L.Y	%		98.4% 0.0% 0.0% 0.0% 0.0% 1.6%	35.8% 0.0% 0.0% 2.2% 38.1%	61.9%	12.6% 1.5% 9.2% 9.8% 11.7% 44.9%	17.1%	3.6% 3.4% 6.0% 13.1%	4.0%	7.9%	-3.9%
Howard Johnson Cedar Rapid: Profit & Loss Statement YTD as of JULY 2014	Actual	100 21,200 11,580 54,6% 34,50 1.40 0.76 1.55 6.86 6.86 8.59	399,509.02 0.00 0.00 7.76 6,349.49 405,866.27	145,372,39 0.00 0.00 9,084,13 154,456,52	251,409.75	51,264.97 6,250.00 37,446.82 39,924.27 47,286.52 182,172.58	69,237.17	14,578.69 13,965.28 24,500.00 53,043.97	16,193.20	32,069,38	(15,876.18)
	%		99.0% 0.0% 0.0% 0.0% 1.0% 100.0%	36.6% 0.0% 0.0% 2.0% 38.6%	61.4%	11.6% 1.2% 10.0% 7.1% 12.6% 42.6%	18.8%	19.4% 4.7% 5.5% 29.6%	-10.8%	10.9%	-21.7%
Super 8 Moline Profit & Loss Statement YTD as of JULY 2014	Actual	100 212 21,200 11,910 56.2% 37.10 20.84 (4.05) (2.27) 14.15 7.95 15.54 8.73	441,909.78 0.00 0.00 0.00 0.00 4,568.73 446,478.51	163,465.13 0.00 0.00 8,894.48 172,359.61	274,118.90	51,951.68 5,396.29 44,555.15 31,831.83 56,355.82 190,090.77	84,028.13	86,748.00 20,998.25 24,500.00 132,246.25	(48,218.12)	48,865.24	(97,083.36)
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	ltem	Statistics: Rooms Available Days in Period Total Rooms Available Occupied Rooms Occupied Rooms Average Daily Rate REVPAR NOI Per Occupied Room NOI Per Available Room P/R Per Occupied Room P/R Per Available Room Undistrib. Per Available Room Undistrib. Per Available Room Undistrib. Per Available Room	Departmental Revenue: Rooms Food Beverage F & B Other Telephone Other Total Revenue	Departmental Costs/Exp Rooms Food & Beverage Beverage Telephone Total Departmental Expenses	Gross Contribution	General & Unapplied Expenses Admin & General Advertising & Sales Franchise Expense Repairs & Maintenance Utilities Total General & Unapplied Exp	Gross Operating Profit	Other Operating Exenses Property and Other Taxes Insurance Management Fees Total Other Operating Expenses	Net Operating Income	Other Expenses	Profit Or (Loss)

Profit & Loss Statement YTD as of JULY YTD as of JULY 2014 2014	Actual % Actual %
YTD as of JULY YTD as 2014 2014	% Actual
	6 Actual
Actual %	115
	%
	Actuai
	Item

LaCrosse tatement ULY	%														/02 00	%/\% \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	%0.0 0.0%	%0.0	0.0%	1.2%	100.0%		46.3%	0.0%	 % % 6	2.1% 48.4%	51.6%	20:00	;	70.6%	8.5% 8.6%	9.3%	9.7%	40.4%	11.2%		5.7% %% %%	5.6%	14.0%	-2.8%	16.8%		-19.6%
Howard Johnson LaCrosse Profit & Loss Statement YTD as of JULY 2014	Actual		66	212	13 459	64.1%	32.37	20,76	(0.93)	(0.60)	13.97	8.96	14.45 9.27		10 00 00 00 00 00 00 00 00 00 00 00 00 0	435,006.24	0.00	0.00	4.20	5,514.67	441,187.11		204,420,41	0.00	0.00	213,732.04	227 455 07			46,872.70 9 503.25	37,918.74	40,981.48	42,876.20	110,102.37	49,302.70		22,645.63 14 660 63	24,500.00	61,806.26	(12,503.56)	73,975.86		(86,479,42)
Creek atement JLY	%	<u> </u>													27.40%	%1.78	0.0%	0.0%	0.0%	2.8%	100.0%	;	39.2%	%0.0 0.0%	7.0%	41.0%	%0 65		,	11.6%	8.2%	9.1%	10.7%	41.4.0	17.8%		7.8% 3.0%	4.6%	15.5%	2.3%	26.9%		-24.6%
Days Inn Oak Creek Profit & Loss Statement YTD as of JULY 2014	Actual		107	212	12.084	53.3%	42.53	22.66	1.00	0.54	15.89	8.47	10.30		513 034 00	0.00	0.00	00'0	101.90	15,030.67	95,007.30		207,622,17	0.00	0.00	216,905,47	312,162,09		3	61,169.19 8 919 31	43,410,14	47,908.81	56,641.23 218.048.68	00.040,012	94,113.41	:	41,427.82	24,500.00	81,975.91	12,137.50	142,182.14		(130,044.64)
eleton atement JLY	%														98 9%	0.0%	0.0%	%0.0	%0.0	1.1%	100.0%	Č,	42.1%	%0.0	2.0%	44.6%	55.4%		i L	2.3%	8.6%	9.1%	16.6%		3.7%	į	4.7% 4.3%	7.1%	16.2%	-12.4%	10.7%		-23.2%
Days Inn Appleton Profit & Loss Statement YTD as of JULY 2014	Actual		102	21 624	8,435	39.0%	40.65	15.86	(5.11)	(1.99)	17.85	0.90	8.06		342 900 76	0.00	00'0	00'0	0.00	3,685.27	50,000,040		145,915,74	0.00	8 718 95	154,634.69	191,951,34		0000	7 879 14	29 975.28	31,507.69	57,403.16 179,032.16	21.22.12	12,919.18	!	16,450.00 15,070,46	24,500,00	56,020,46	(43,101,28)	37,248.32		(80,349,60)
ısau atement ILY	%														%0 0	0.0%	%0'0	0.0%	0.0%	0.0%	8/20	ò	%0.0	0.0%	%0.0	0.0%	0.0%		ò	%0.0 0.0	%0.0	%0:0	0.0 0.0		0.0%	č	%0.0 %0.0	0.0%	%0.0	0.0%	0.0%		0.0%
Days Inn Wausau Profit & Loss Statement YTD as of JULY 2014	Actual		•		1	0.0%		t	•		1			:	0.00	0.00	00.00	0.00	0.00	0.00		1 240 07	73.015,1	8 6	508.70	1,818.97	-1,818.97		20 027	0.00	5,000.00	5,070,48	14,427.18 53.251.51		(55,070.48)	6	15,252.07	24,500.00	61,702.95	(116,773.43)	34,131.13		(150,904.56)
a-Glendale atement ILY	%														91.4%	0.0%	%0.0	0.0%	0.1%	400.0%	2000	20 20/	%7'67 %7'67	%0.0	2.1%	31.3%	68.7%		,00°	0.7%	6.6%	7.3%	10.2% 31.1%		37.6%	i	5.5% 2.2%	3.1%	10.6%	27.0%	24.5%	à	7.5%
Days Inn Milwaukee-Glendale Profit & Loss Statement YTD as of JULY 2014	Actual		122	25,864	22,129	85.6%	32.15	27.51	9.50	χ. Σ. το	7.57	12.40	10.61		711.432.94	0.00	0.00	0.00	685.49	66,203.80		707 086 34	15.005,122	000	16,321,38	243,607.69	534,714.54	ţ	19 251 71	5,117.50	51,404.53	56,496.68	79,669.13 241,942,58		292,771.96	100	41,207,04	24,500.00	82,532.11	210,239.85	190,840.80	70,000	18,388.05
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	Item	Statistics:	Rooms Available Dave in Period	Total Rooms Available	Occupied Rooms	Occupancy %	Average Daily Rate	REVPAR	NOT Per Occupied Room	NOI Per Available Koom	P/R Per Available Room	Undistrib. Per Occupied Room	Undistrib. Per Available Room	Departmental Revenue:	Rooms	Food	Beverage	F & B Other	Telephone	Total Revenue		<u>Departmental Costs/Exp</u> Rooms	Food & Reversor	Beverage	Telephone	Total Departmental Expenses	Gross Contribution		General & Unapplied Expenses	Advertising & Sales	Franchise Expense	Repairs & Maintenance	Utilities Total General & Unapplied Exp	-	Gross Operating Profit	Other Operating Exenses	rioperly and Outer Laxes Insurance	Management Fees	lotal Other Operating Expenses	Net Operating Income	Other Expenses	( ) ( ) ( ) ( )	FIGHT OF (E088)

	Cumulativ		1,174,225.13							1,44																	
	Year to Date	92,508.16	1,127,651.99	13,858.61	40,151.31	6,493,25	11,082,85	89.02	2.006.26	1,293,841.45																	
July-14		•	413,558.67	•	•	•	1.755.77	•		415,314.44	12742.18		13062.00	•		52914.00		92362.51									
2014											Account Date Amount Description Reference	17161	⋖	'907000 1-Jul-14 13062.00 Invoice: 190517601 LINN CTY	Account Date Amount Description Reference	Amount	1.00 Invoice: 2013 2ND	Date Amount Description	'907000' 30-Jul-14 17969.39 Invoice: PIN 03.24.: COOK CO	_	8510.91 Invoice: PIN 03.24.:	310.31 Invoice: PIN 03.24.:	'907000 30-Jul-14 6417.29 Invoice: PIN 03.24.; COOK CO	1907000 30-Jul-14 6131.05 Invoice: PIN 03.24.: COOK CO	'907000  30-Jul-14 10818.09 Invoice: PIN 03.24;; COOK CO	'907000 30-Jul-14 64.18 Invoice: PIN 04.19, COOK CO	907000 31-Jul-14 19573.13 Invoice: 7/2/14 TAX COOK CO
olio	nses July	el, Gas, Electric)		axes		xpenses			on - Important client		/ Tims	41845.00	HJIA	="	BRIL /	E		PHIL	2"	5.	2,	5,	<u>, , , , , , , , , , , , , , , , , , , </u>	<u>,</u>	ġ,	5,	9,
Citizens Bank Portfolio	Prior Owner Expenses July	Deal Fotot Terror	Real Estate Taxes	Sale/Use/Occupancy Taxes	Other Expenses	Telecommunications Expenses	Cable Service	Waste Removal	Travel Agent Commission - Important client	Total	Super 8 Moline	Real Estate Taxes	Howard Johnson Cedar Rapids	Real Estate Taxes	Days Inn Bridgeview	Days Inn Schaumburg	Real Estate Taxes	Super 8 Prospect Park	Real Estate Taxes	Real Estate Taxes	Real Estate Taxes	Real Estate Taxes	Real Estate Taxes	Real Estate Taxes	Real Estate Taxes	Real Estate Taxes	Real Estate Taxes

Total Prior Owner Expense

Travelodge Naperville	NAIL	Account Date	Amount	Description	Reference	38587.72
Real Estate Taxes		'907000 24-Jul-14		32365.87 Invoice: 08-08-100- TX/DUPAG	TX/DUPAG	
Real Estate Taxes		'907000' 2-Jul-14		5598.60 Invoice: CLASS2 T. TX/DUPAG	TX/DUPAG	
Cable Service		'907000 1-Jul-14		623.25 Invoice: 1351977	WORLD CI	
Travelodge O'Hare		Account Date	Amount	Description	Reference	53362.79
Real Estate Taxes		100700'	14 53362.78	14-9/1/	COOK TRE	
Super 8 Grand Rapids	GRMI	Account Date	Amount	Description	Reference	
Super 8 St. Paul	SUMN	Account Date	Amount	Description	Reference	
Baymont Madison	MAW	Account Date	Amount	Description	Reference	19987.94
Real Estate Taxes		1907000 31-Jul	14 19987.94	907000 31-Jul-14 19987.94 To reclass to prior c JE 719	JE 719	
Days Inn Milwaukee-Glendale	BAW	Account Date	Amount	Amount Description	Reference	56816 52
Real Estate Taxes		'907000' 24-Jul-14		50151.36 Invoice: BILL# 455( TX:REAL	TX:REAL	70:00
Real Estate Taxes		'907000 2-Jul-14		5385.39 Invoice: CLASS2 T TX:MI.W	TX:MILW	
Real Estate Taxes		907000 2-Jul-14		610.53 Invoice: CLASS2 T. TX:PER P	TX:PER P	
Cable Service		307000 1-Jul-14		669.24 Invoice: 1351982	WORLD CI	
Days Inn Wausau	DAW	Account Date	Amount	Description	Reference	
Days Inn Appleton	APW	Account Date	Amount	Description	Reference	
Days Inn Oak Creek	Mic	Account Date	Amount		Reference	43742 57
Real Estate Taxes		*907000C 1-Jul-14		36753.07 Invoice: 71790030(TX:PRO.3	TX:PRO.3	
Real Estate Taxes		'907000C 1-Jul-14		512.83 Debit: 7179003001 TX:PRO.3	TX:PRO.3	
Real Estate Taxes		'9070000 2-Jul-14		5760.77 Invoice: CLASS2 T. MILW CNY	MILWCNY	
Real Estate Taxes		'907000C 2-Jul-14		252.62 Invoice: CLASS2 T.TREAS CO	TREAS CO	
Cable Service		907000C 1-Jul-14		463.28 Invoice: 1351983 WORLD CI	WORLD CI	
Howard Johnson LaCrosse	LAW	Account Date	Amount	Description	Reference	31736.21
Real Estate Taxes		'907000C 24-Jul-	14 31736.21	907000C 24-Jui-14 31736.21 Invoice: 07312014 TX/LACRO	TX/LACRO	

Citizens Bank Portfolio							July-14
			Sa	Capital Expenses July	es July		
Super 8 Moline	SUIL	Account	Date	Amount	•	Reference	
Howard Johnson Cedar Rapids	HJIA	Account	Dafe	Amount	Description	Reference	882.75
Days Inn Bridgeview	BRIL	Account	Date	Amount	Description	Reference	5.155.70
Days Inn Schaumburg		Account	Date	Amount	Description	Reference	
Super 8 Prospect Park	HH	Account	Date	Amount	Description	Reference	
Travelodge Naperville	NAIL	Account	Date	Amount	Description	Reference	43.516.00
Travelodge O'Hare	HH	Account	Date	Amount	Description	Reference	6.186.84
Super 8 Grand Rapids	GRAM	Account	Date	Amount	Description	Reference	1
Super 8 St. Paul	SUMIN	Account	Date	Amount	Description	Reference	20 347 50
Baymont Madison	MAW	Account	Date	Amount	Description	Reference	
Days Inn Milwaukee-Glendale	BAW	Account	Date	Amount	Description	Reference	6.903.74
Days Inn Wausau	DAW	Account	Date	Amount	Description	Reference	
Days Inn Appleton	APWI	Account	Date	Amount	Description	Reference	525 00
Days Inn Oak Creek	DIM	Account	Date	Amount	Description	Reference	8.601.98
Howard Johnson LaCrosse	LAW	Account	Date	Amount	Description	Reference	2.399.46
							94 518 97
			Extrao	Extraordinary Expenses July	enses July		
Super 8 Moline	SUIL	Account	Date	Amount		Reference	
Howard Johnson Cedar Rapids	HJR	Account	Date	Amount	Description	Reference	
Days Inn Bridgeview	BRIL	Account	Date	Amount	Description	Reference	
Days Inn Schaumburg		Account	Date	Amount	Description	Reference	
Super 8 Prospect Park	뭂	Account	Date	Amount	Description	Reference	
Travelodge Naperville	NAIL	Account	Date	Amount	Description	Reference	
Travelodge O'Hare		Account	Date	Amount	Description	Reference	
Super 8 Grand Rapids	GRMI	Account	Date	Amount	Description	Reference	
Super 8 St. Paul	SUMN	Account	Date	Amount	Description	Reference	28.120.31
Baymont Madison	MAW	Account	Date	Amount	Description	Reference	
Days Inn Milwaukee-Glendale	BAW	Account	Date	Amount	Description	Reference	
Days Inn Wausau	DAM	Account	Date	Amount	Description	Reference	
Days Inn Appleton	APWI	Account	Date	Amount	Description	Reference	
Days Inn Oak Creek	MIG	Account	Date	Amount	Description	Reference	
Howard Johnson LaCrosse	LAW	Account	Date	Amount	Description	Reference	

Citizens Bank Portfolio

	1												ı				ſ						ı	ı							ı	ı					ı	ı
³ortfolio ance ULY	%	%0	% 5 6	%8	% <del>/</del>	% %		% <b>8-</b>	%°	%0	-51%	-10% -8%		%0	%0	10% 10%		%9-	%0	%9	-46% -7%	-2%	2%	4 %		နှို ခို	-5%	-35%	-15%	- 4% %	%9-	-19%		14%	21%	%L %L	13%	-59%
Citizens Bank Portfolio Budget Variance YTD as of JULY 2014	Actual	'	1 1	(18,573)	\$0.27 \$0.27	-\$2.17		(689, 199.76)	0.00	0.00	(1,943.48)	(16,761.69) (707,904.93)		0.00	0.00	13,137.40 13,137.40	Ē	(116,829,44)	00.00	25,916.08	(16,037,52)	(124,280.52)	(7,906.05)	(132,186.57)		(61,461.18)	(7,570,22)	(51,457.21)	(130,249.07)	(5.409.64)	(211,640.84)	(377,214.92)		82,076.65	42,319.26		151,782.09	(528,997.01)
ortfolio F JLY	%							98.1%	%0:0 0 0	0.0%	%0.0	1.8% 100.0%	!	%D'O	%0.0	1.5%		20.6%	0.0%	4.9% 4.0%	2.7%	28.6%	5.8%	34.4%	;	12.2%	4.4%	1.7%	9.5%	%6.6 6.6	41.3%	22.8%		6.5%	2.3%	3.9%	12.7%	10.1%
Citizens Bank Portfolio BUDGET YTD as of JULY 2014	Actual	1,495	316,940	220,907	\$39,50	\$27.53		8,726,412.26	9.00	0.00	3,807.45	162,710.56 8,892,930.27		00.00	0.00	129,285.10		1,834,882.58	0.00	434,040.09	240,189.04	2,546,839.71	512,032.99	3,030,012.10		1,083,519.65	395,512.08	148,417.00	844,397.07 325.251.68	880,085.95	3,677,183.43	2,027,589.04		581,852.29	205,234.26	343,000.00	1,130,086.55	897,502.49
ortfolio atement JLY	%						ì	98.2%	%0.0 0.0%	0.0%	0.0%	1.8% 100.0%		%0.0	%0.0	1.7%		21.0%	0.0%	5.6% 0.2%	2.7%	29.6%	6.2% 35.8%	25.078	Š	72.5% 0.0%	4.7%	1.2%	8.7%	10.7%	42.3%	20.2%		8.1%	3.0% 0.0%	4.5%	15.7%	4.5%
Citizens Bank Portfolio Profit & Loss Statement YTD as of JULY 2014	Actual	1,495	316,940	202,334 63 8%	\$39.72	\$25.36		8,037,212.50	00.0	0.00	1,863.97	8,185,025.34		0.00	0.00	142,422.50		1,718,053.14	0.00	459,956.17 20.398.36	224,151.52	2,422,559.19	504,126.94 2,926,686,13	2,520,000,15		1,022,058.47	387,941.86	96,959.79	714,148.00	874,676.31	3,465,542.59	1,650,374.12		663,928.94	247,553,52	367,886.18	1,281,868,64	368,505.48
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Item	<u>Stansnes:</u> Rooms Available Davs In Period	Room Nights Available	Room Nights Sold Occupancy %	Average Daily Rate	Rev Par	Revenue:	Rooms	Beverage	F & B Other	i elephone	Total Revenue	Cost Of Sales:	Food	Beverage	Total Cost Of Sales	Payroll:	Rooms	Food & Beverage	Advertising & Sales	Repairs & Maintenance	Subtotal Payroll	Burden Total Pavroll	marker transcri	Undistributed Expenses:	Food & Beverade	Admin & General	Advertising & Sales	Franchise Fee Repairs & Maintenance	Heat, Light & Power	Total Undistributed Exp.	Gross Operating Profit	Fixed Expenses:	Real Estate/Prop/ Taxes	ins bunding & contents Leases - Operating	Management Fees	lotal rixed Expenses	Net Operating Profit

Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Super 8 Moline Profit & Loss Statement YTD as of JULY	ine Itement LY	-Howard Johnson Cedar Rapidi Profit & Loss Statement JULY 2014	edar Rapid: atement i4	Days Inn Bridgeview Profit & Loss Statement JULY 2014	geview atement 14	Days Inn Schaumburg Profit & Loss Statement JULY 2014	umburg atement 14	Super 8 Prospect Park Profit & Loss Statement JULY 2014	ect Park atement 14
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics: Rooms Available	00,		007		7				:	
Days In Period	212		212		212		212		120 212	
Room Nights Available	21,200		21,200		23,320		23,320		25,440	
Room Nights Sold	11,910 56.2%		11,580		18,416		17,202		17,393	
Average Daily Rate	\$37.10		\$34.50		79.0% 844.96		73.8% #38 F1		68.4%	
Rev Par	\$20.84		\$18.84		\$35.50		\$28.41		\$27.10	
Revenue:										
Rooms	441,909.78	80.66	399,509.02	98.4%	827,921.34	99.4%	662,467.16	89.5%	689,351,00	%0.66
Food	00'0	0.0%		0.0%	0.00	0.0%	00.0	0.0%	00'0	0.0%
Beverage	0.00	%0.0		0.0%	0.00	%0.0	0.00	0.0%	00'0	0.0%
r & b Outer Telephone	000	%0.0 0.0 0.0		0.0%	0.00	0.0%	00.00	%0.0	0.00	0.0%
Other	4 568.73	20.0	6.349.49	0.0% 1.6%	4/8.42	0.1% 5.5%	(22.62)	0.0%	0.00	0.0%
Total Revenue	446,478.51	100.0%	40	100.0%	832,587.00	100.0%	665,749.14	100.0%	696,614.83	100.0%
Cost Of Sales:									:	
Food	0.00	0.0%	00.00	%0.0	00.0	%0 O	c	%0 U	00 0	760 0
Beverage	00.0	0.0%		0.0%	0.00	0.0%	0.00	0.0%	00.0	%0.0 0.0
Telephone	8,894.48	2.0%	9,084.13	2.2%	10,685.38	1.3%	12,695.86	1.9%	9,186.11	1.3%
Jotal Cost Of Sales	8,884.48	Z.0%		2.2%	10,685.38	1.3%	12,695.86	1.9%	9,186.11	1.3%
Payroll:										
Rooms	99,904.38	22.4%	84,819.24	20.9%	132,467.90	15.9%	136,383.98	20.5%	124,561.15	17.9%
Food & Beverage	0.00	%0.0 %0.0		0.0%	0,00	0.0%	00.0	%0'0	0.00	%0"0
Advertising & Sales	Z6,ZU8,8U	% % 6 C	25,687.32	6.3% 0.0%	74,873,63	9.0%	32,441,10	4.9% %0.9%	34,342.05	4.9%
Repairs & Maintenance	12.783.85	2.9%	12.7	3.0%	0.00 19 063 82	23%	46 836 60	0.0%	20,398.36	2.9%
Subtotal Payroll	138,897.03	31.1%		30.4%	226,405.35	27.2%	185,661.68	27.9%	195,675,85	28.1%
Burden	29,596.21	%9'9	22,276.14	5.5%	47,563,70	5.7%	44,417.96	6.7%	51,832.27	7.4%
lotal <b>Fayr</b> oll	168,493.24	37.7%	145,502.27	35.8%	273,969.05	32.9%	230,079,64	34.6%	247,508.12	35.5%
Undistributed Expenses:										
Rooms	41,616.47	9.3%	45,555.58	11.2%	88,610.19	10.6%	77,280.20	11.6%	64,083.05	9.2%
Food & Beverage	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0:0	0.00	0.0%
Advertising & Sales	5.396.29	2%	6.250.00	%4.0 %3.0 %3.0	562500	2,0%	19,492.08	% % % % % C	25,834,89	3.7%
Franchise Fee	44,555.15	10.0%	37,446.82	9.2%	67,091.59	8.1%	66.328.80	10.0%	70 832 05	10.2%
Repairs & Maintenance	16,501.22	3.7%	23,634 03	5.8%	40,872.81	4.9%	31,692.69	4.8%	22,468.88	3.2%
Heat, Light & Power	56,355.82	12.6%	47,286.52	11.7%	67,199.36	8.1%	50,419,86	7.6%	71,683.69	10.3%
oral Ollosalbared Exp.	103,002.00	4.4%	162,042.70	44.8%	18.090,108	36.2%	250,483.57	37.6%	260,409.35	37.4%
Gross Operating Profit	84,028.13	18.8%	69,237.17	17.1%	246,871.66	29.7%	172,490.07	25.9%	179,511.25	25.8%
Fixed Expenses:										
Real Estate/Prop/ Taxes	86,748.00	19.4%	14,578.69	3.6%	120,295.00	14.4%	29,803,55	4.5%	80,008.39	11.5%
ins building & contents Leases - Oberation	62,836,02 00.00	87.7	13,905,28	3.4%	15,045,09	1.8%	14,758.31	2.2%	25,653.77	3.7%
Management Fees	24.500.00	5.5%	24 500 00	%0.0 9.0%	24 500 00	% 5 6 7	0.00 24 500 00	0.0 %7%	0.00	0.0% 3.6%
Total Fixed Expenses	132,246.25	29.6%	53,043.97	13.1%	162,340.09	19.5%	69,061.86	10.4%	130,548.34	3.5% 18.7%
Not Oncorrent	(0)	000	00000			3				
Net Operating Florit	(40,210.12)	-10.0%	15,193.20	4.0%	84,531.57	10.2%	103,428.21	15.5%	48,962.91	7.0%

Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Travelodge Naperville Profit & Loss Statemen JULY 2014	oerville atement 4	Travelodge O'Hare Profit & Loss Statement JULY 2014	Hare itement 4	Super 8 Grand Rapids Profit & Loss Statement JULY 2014	Rapids atement 14	Super 8 St. Paul Profit & Loss Statement JULY 2014	Paul atement 14	Baymont Madison Profit & Loss Statement JULY 2014	lison atement 4
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics:	7		, , ,		107		0		Ċ	
Days In Period	212		213		24.5		212		92	
Room Nights Available	24,168		24,380		22,684		20,564		19,504	
Room Nights Sold	14,490		20,067		11,425		12,616		11,128	
Occupancy %	60.0%		82.3%		50.4%		61.3%		57.1%	
Rev Par	\$21.28	-	\$37.98		\$20.61		\$30.56		\$42.77 \$24.40	
D. O. Marian.										
Rooms	514.261.46	98.4%	926.012.84	99.4%	467 500.49	%7 66	628 398 58	3%	475 943 90	%8 86
Food	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Beverage	00.00	0.0%	00.0	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
F & B Other	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
l erepnone Other	0.00	%n.u *e*	16.29	0.0%	0.00	0.0%	0.00	0.0%	592.53	0.1%
Total Revenue	522,835.81	100.0%	931,942.05	100.0%	470,545.99	100.0%	4,733.73 633,138.33	100.0%	484,104.48	100.0%
Cost Of Soles										
Food	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0
Beverage	0.00	%0.0	0.00	0.0%	0.00	%0.0	00.0	0.0%	0.00	0.0%
Telephone	11,901.96	2.3%	9,238,25	1.0%	7,778.77	1.7%	9,794.85	1.5%	9,018.75	1.9%
20100 10 1000	00:100	2.2.70	9,200,20	0,0.1	1,011	07 5	9,794.00	1.5%	9,010.73	0.6.1
Payroll:	2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	20		È	000	Š		i		ì
Rooms Food & Reverade	114,549,50	%8.12 %0.0	236,424.04	75.4% %0.0	103,159.33	21.9% 0.0%	123,201,86	19.5%	112,797,42	23.3%
Admin & General	28,132.15	5.4%	29,491,75	3.2%	32.431.37	6.9%	33.189.62	5.2%	32 190 36	0.0 9.6%
Advertising & Sales	0.00	0.0%	00.0	%0.0	0.00	%0.0	0.00	0.0%	00'0	0.0%
Repairs & Maintenance	16,392.62	3.1%	18,412.83	2.0%	4,432.52	%6.0	22,091.08	3.5%	16,772.77	3.5%
Subtotal Payroll	159,074.27	30.4%	284,328.62	30.5%	140,023.22	29.8%	178,482,56	28.2%	161,760.55	33.4%
Burgen Total Payroll	37,111.49 196,185.76	37.5%	347,580.88	37.3%	25,915,54 165,938.76	5.5% 35.3%	35,871.96 214,354.52	5.7% 33.9%	31,706.09 193,466.64	6.5% 40.0%
Undistributed Expenses: Rooms	73,229,78	14.0%	185.990.44	20.0%	52.768.04	11.2%	55,116,49	8.7%	80 945.88	15 7%
Food & Beverage	0.00	%0:0	0.00	0.0%	0.00	0.0%	00.0	0.0%	00'0	0.0%
Admin & General	26,910.55	5.1%	42,623.11	4.6%	30,210.41	6.4%	40,459.80	6.4%	23,870.95	4.9%
Advertising & Sales	7,919.98	1.5%	5,944.28	0.6%	6,750.00	1.4%	8,282.00	4.3%	8,627.11	1.8%
Repairs & Maintenance	48.697.54	9.3%	32.978.11	3.5%	17.771.60	3.8%	17.751.79	2.8%	15.361.53	3.7%
Heat, Light & Power	75,693.17	14.5%	77,182.49	8.3%	60,236.41	12.8%	56,532.04	8.9%	61,070.05	12.6%
Total Undistributed Exp.	270,229.18	51.7%	418,564.63	44.9%	212,085.78	45.1%	254,557.93	40.2%	217,670.93	45.0%
Gross Operating Profit	44,518.91	8.5%	156,558.29	16.8%	84,742.68	18.0%	154,431.03	24.4%	63,948.16	13.2%
Fixed Expenses:										
Real Estate/Prop/ Taxes	35,441.70	6.8%	35,968.45	3.9%	42,990.00	9.1%	49,627.62	7.8%	24,786.17	5.1%
Ins Building & Contents	14,774.68	2.8%	19,794.95	2.1%	14,808.15	3.1%	17,696.05	2.8%	12,202,67	2.5%
Leases - Operating Management Fees	0.00 24.500.00	0.0% 4.7%	0.00 24.500.00	0.0 %9.0	0.00	0.0 % %	0.00	0.0% 3.0%	0.00	0.0% 1%
Total Fixed Expenses	74,716.38	14.3%	80,263.40	8.6%	82,298.15	17.5%	91,823.67	14.5%	61,488.84	12.7%
; ;	!	ļ								
Net Operating Profit	(30,197.47)	-5.8%	76,294.89	8.2%	2,444.53	0.5%	62,607.36	9.9%	2,459.32	0.5%

Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Days Inn Milwaukee-Glendale Profit & Loss Statement JULY 2014	e-Glendale tatement 14	Days Inn Wausau Profit & Loss Statement JULY 2014	ısau ıtement 4	Days Inn Appleton Profit & Loss Statement JULY 2014	pleton tatement 14	Days Inn Oak Creek Profit & Loss Statement JULY 2014	r Creek tatement 14	Howard Johnson LaCrosse Profit & Loss Statement JULY 2014	LaCrosse atement 14
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Activa	%
Statistics:	6									
Dave in Period	27 5				102		107		66	
Room Nights Available	25 864				71.7		212		212	
Room Nights Sold	22,129		•		8.435		12 084		20,988	
Occupancy %	85.6%		%0.0		39.0%		53.3%		64 7%	
Average Daily Rate	\$32,15		\$0.00		\$40.65		\$42.53		\$32.37	
Rev Par	\$27.51		\$0.00		\$15.86		\$22.66		\$20.76	
Revenue:										
Rooms	711,432,94	91.4%	DO D	%0.0	342 900 76	700 80	649 004 00	77	70000	
Food	0.00	%0.0	0.00	%0:0 %0:0	01.005,270	%6.06	915,954,99	87.1%	435,668.24	98.7%
Beverage	0.00	0.0%	00:0	%0:0 0	86	%0.0	0.00	0.0% %0.0	0.00	0.0%
F & B Other	0.00	0.0%	0.00	0.0%	000	%0.0	000	%0.0	000	%0.0
Telephone	685.49	0.1%	00'0	%0.0	0.00	0.0%	101.90	%0.0	4 20	%0.0 %0.0
Other Total Beneaus	66,203.80	•	0.00	0.0%	3,685.27	1.1%	15,030.67	2.8%	5,514.67	1.2%
local Neverluce	116,522.23	100.0%	0.00	0.0%	346,586.03	100.0%	529,067.56	100.0%	441,187.11	100.0%
Cost Of Sales:										
Food	00.0	%0.0	0.00	0.0%	0.00	%0.0	000	%0 U	000	%0.0
Beverage	0.00	0.0%	00.00	0.0%	00.0	0.0%	0.00	0.0%	000	%0.0 0.0
Telephone	16,321.38	2.1%	508.70	0.0%	8,718.95	2.5%	9,283.30	1.8%	9,311.63	2.1%
Total Cost Of Sales	16,321.38	2.1%	508.70	%0.0	8,718.95	2.5%	9,283.30	1.8%	9,311.63	2.1%
Payroli:										1
Rooms	125,125.63	16.1%	914.82	%0.0	88,965.06	25.7%	115,164.47	21.8%	119,614.36	27.1%
Food & Beverage	0.00	%0.0	0.00	%0.0	00.00	0.0%	00.00	0.0%	00.00	0.0%
Advertising & Sales	23,283.42	3.0%	10,502.94	0.0 %0.0	25,723,18	7.4%	27,864.91	5.3%	23,593,57	5.3%
Repairs & Maintenance	17.165.33	%	115.00	0.0% 0.0	13.032.68	0.0% 6	0.00	0.0%	0.00	0.0%
Subtotal Payroll	165,574.38	21.3%	11,532,76	0.0%	127,720.92	36.9%	165.121.70	31.2%	159 074 17	36.1%
Burden	29,329.64	3.8%	6,472.78	0.0%	22,881,96	%9'9	26.899.28	5 1%	28 999 66	86%
Total Payroll	194,904.02	25.0%	18,005.54	0.0%	150,602.88	43.5%	192,020.98	36.3%	188,073.83	42.6%
Undistributed Expenses:										
Rooms	79,823.34	10.3%	295.28	%0.0	41,489.61	12.0%	73,268.99	13.8%	61,985.13	14.0%
Food & Beverage	0.00	%0.0	00.00	0.0%	0.00	%0.0	00'0	0.0%	0.00	0.0%
Advortising & Soles	5 117 50	7.6% 2.6%	11,890,90	0.0%	21,405.94	6.2%	29,010.15	5.5%	19,657.52	4.5%
Franchise Fee	51 404 53	%. %9.9	00.00 E	%°°°°	7,046.54	2.3%	8,919.31	7.7%	9,503.25	2.2%
Repairs & Maintenance	35,904.23	4.6%	4,942.88	0.0%	16.222.69	%2.5 %7.4	22,410,14	0.2% 4.2%	37,910.74 22,558.11	6.5% 5.4%
Heat, Light & Power	79,669.13	10.2%	14,427.18	0.0%	57,403.16	16.6%	56.641.23	10.7%	42 876 20	%1.5
Total Undistributed Exp.	274,324.87	35.2%	36,556.24	0.0%	174,345.02	50.3%	233,649.87	44.2%	194,498.95	44.1%
Gross Operating Profit	292,771.96	37.6%	(55,070.48)	%0.0	12,919.18	3.7%	94,113.41	17.8%	49,302.70	11.2%
Fixed Expenses:										
Real Estate/Prop/ Taxes	41,207.04	5.3%	21,950.88	%0.0	16,450.00	4.7%	41,427.82	7.8%	22,645.63	5.1%
ins building & Contents Leases - Operating	/0.620.01 0.00	87.7%	15,252.07	0.0%	15,070.46	4.3%	16,048.09	3.0%	14,660.63	3.3%
Management Fees	24 500 00	3.1%	0.00 24.500.00	%C.C	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Fixed Expenses	82,532.11	10.6%	61,702.95	0.0%	56,020.46	16.2%	81,975.91	15.5%	24,300.00 61,806.26	0.6% 14.0%
Net Operating Profit	210,239.85	27.0%	(116,773.43)	%0.0	(43,101.28)	-12.4%	12,137.50	2.3%	(12,503.56)	-2.8%

Rooms	Citizens Bank Portfollo Profit & Loss Statement JULY 2014	Portfolio tatement	Citizens Bank Portfolio BUDGET JULY 2014	ortfolio	Citizens Bank Portfolio Budget Variance JULY 2014	Portfolio riance
Item Statistics: Rooms Available Days In Period Room Nights Available Room Nights Sold Occupancy % Average Daily Rate Rev Par	Actual 1,495 31 46,345 34,064 73.5% \$45,17 \$33.20	%	Actual 1,495 31 46,345 36,179 78.1% \$44.16 \$34.48	%	Actual	% -0.0584593 0.6333829
Revenue: Room Sales Total Room Sales	1,538,636.11	100.0%	1,597,798.00	100.0%	-59,161.89 -59,161.89	-3.7%
Payroll Expenses: Salaries Wages Contract Labor	2,040.16 274,696.40 1,102.20	0.1% 17.9% 0.1%	288,389	0.0% 18.0% 0.0%	2,040 (13,693) 1,102	(0) (0)
Workers Compensation Holiday/Sick/Vacation Pay Employee Meals Group Insurance Other Payroll Benefits	31,841,32 17,605,01 11,318,59 0.00 0.00	2.1% 0.1% 0.0% 0.0% 0.0%	30,439 10,817 13,513	1.9% 0.7% 0.0% 0.0% 0.0%	1,402 6,788 (2,194)	0 1 (0) #DIV/0! #DIV/0!
Total Payroll Expenses	338,603.68	22.0%	343,158.00	21.5%	(4,554.32)	-1.3%
Operating Expenses. Auto Expense Breakfast / Comp Costs Classified Advertising	0.00 61,644.70 0.00	0.0 4.0%	7,473 60,144	0.5% 3.8%	(7,473) 1,501	(1)
Cleaning Supplies Coffee In-Room Supplies Commision - Travel Agent	6,615.26 1,185.08 25,010.65	0.4% 0.1% 1.6%	5,898 29,838	0.0% 0.0% 1.9%	- 717 1,185 (4,827)	(0) io/AIG# 0 #DIA/OI
Decorations & Flowers Equip Maint/Svc Contracts Equipment - Rental Executive Level Promo	74.08 5,450.14 312.18 0.00	0.0% 0.0% 0.0%	75	%0.0 %0.0 %0.0	74 5,375 312	#DIV/0! 72 #DIV/0!
Guest Relocation Guest Supplies Guest Transportation Laundry Expense	26,300,04 2,048.14 9,332.67	0.0% 1.7% 0.1% 0.6%	400 25,554 2,014 7,978		(242) 746 34	#UV/01 (1) 0
Linen Miscellaneous Office Supplies Printing & Stationary	10,551.25 721.03 2,806.01 1,064.36	0.7% 0.0% 0.1%	4,145 1,200 2,844 3,429	0.3% 0.2% 0.2%	(479) (38) (2,365)	, 4 <u>6</u> 6 E
Construction of Training Tv / Cable Uniforms	423,33 0,00 16,912.98 232,56 9,670.79	0.0% 0.0% 0.0% 0.6%	265 20,336 550 1,324	0.0% 1.3% 0.0% 0.1%	159 - (3,423) (317) 8,347	1 #DIV/0! (0) (1) 6
Total Operating Expenses	180,513.41	11.7%	173,467.00	10.9%	7,046.41	4.1%
Departmental Profit/(Loss)	1,019,519.02	66.3%	1,081,173.00	%2'.29	(61,653.98)	-5.7%

	Citizens Bank Portfolio Profit & Loss Statement JULY	Portfolio tatement	Citizens Bank Portfolio BUDGET JULY	ortfolio T	Citizens Bank Portfolio Budget Variance JULY	ortfolio ınce
Cost Per Occupied Room	2014		2014		2014	
Item	Actual	CPOR	Actual	CPOR	Actual	CPOR
Rooms Occupied	34,469		36,179		(1,710)	-\$0.05
Total Room Revenue	1,538,636	\$44.64	1,597,798	\$44.16	(59,162)	\$0.47
Payroll Expenses:	97 97C	0 6	0000		3	,
Contract Labor	1 102.20	90.09 90.09	788,389,00	/6.74 00.08	(11,652)	0 0
Vacation & Holiday	11,318.59	\$0.33	13,513.00	\$0.37	(2,194.41)	\$0.05
P/R Taxes & Related	49,446.33	\$1.43	41,256.00	\$1.14	8,190.33	\$0.29
Total Payroll	338,603.68	\$9.82	343,158,00	\$9.49	(4,554.32)	\$2.66
Operating Expenses:						
Auto Expense	0.00	\$0.00	7,473.00	\$0.21	(7,473.00)	-\$0.21
Breakfast / Comp Costs	61,644.70	\$1.79	60,144.00	\$1.66	1,500.70	\$0.13
Classified Advertising	0.00	\$0.00	00.00	\$0.00	00.00	\$0.00
Cleaning Supplies	6,615.26	\$0.19	5,898.00	\$0.16	717.26	\$0.03
Coffee In-Room Supplies	1,185.08	\$0.03	00:00	\$0.00	1,185.08	\$0.03
Commission - I ravel Agent	25,010.65	\$0.73	29,838.00	\$0.82	(4,827.35)	-\$0.10
Decorations & Flowers	74.08	\$0.00 \$0.40	0.00	\$0.00	74.08	\$0.00
Equipment = Mail 1930C Collic For imment = Rental	9,450. 14	\$0.16 \$0.04	00.67	20.00	5,3/5,14	\$0.16
Executive Level Promo	0.00	0.0% 0.0%	00.0	\$0.00 \$0.00	012.10	90.09
Guest Relocation	157.94	\$0.00	400,00	\$0.01	(242.06)	-\$0.01
Guest Supplies	26,300.04	\$0.76	25,554.00	\$0.71	746.04	\$0.06
Laundry Expense	9,332.67	\$0.27	7,978.00	\$0.22	1,354.67	\$0.05
Linen	10,551.25	\$0.31	4,145.00	\$0.11	6,406.25	\$0.19
Miscellaneous	721.03	\$0.02	1,200.00	\$0.03	(478.97)	-\$0.01
Orient Supplies	7,800,01	\$0.08 \$0.08	2,844.00	\$0.08	(37.99)	\$0.00
Rooms Promo	1,004.36	\$0.03	3,428.00	90.08	(2,364.64)	\$0.08 \$0.08
	000	0.08	0.00	50.09	90.00	00.00
Tv/Cable	16 912 98	\$0.49	20.33	\$0.56 \$0.56	00.0	\$0.00
Uniforms	232.56	\$0.01	550.00	\$0.02	(317.44)	-80.04
Van Lease	9,670.79	\$0.28	1,324.00	\$0.04	8,346.79	\$0.24
Total Operating Expense	180,513,41	\$5.24	173,467.00	\$4.79	7,046.41	\$0.44
Total Room Cost	519,117.09	\$15.06	516,625.00	\$14.28	2,492.09	\$0.78
Rooms Profit	1,019,519.02	\$29.58	1,081,173.00	\$29.88	(61,653.98)	-\$0,31

Citizens Bank Portfolio Budget Variance JULY 2014	Actual %		•	1	•		i0/AIC# - #DIA/i0i	•	0.0% #DIV/0!		10/AIC# - %	•		•	r	i0/AIG# - %i		% 0.00 #DIV/0!	0.00 #DIV/0!		10//\ld# - %	•	•	i0/AlG# - %	i0/AIC# 00:00 %	0.00		i0/\i0# - %0!\\i0	i0//IC# 00:00 #DIV/0i	i0/AIQ# - %	0.00 #DIV/0!	0.00 #DIV/0!	
Citizens Bank Portfolio BUDGET JULY 2014	Actual %		- 0.0	- 0.0	- 0.0	. 0.0	- 0.0	- 0.0	0.00		%0·0 -	-	- 0.0		%0:0 -	%0°0 -		0.00 0.0%	0.00		~0.0	%0.0 -		%0.0 -	0.00 0.00%	0.00 0.00%	Ē	- 0.0% - 0.0%	0.00 0.0%	%0.0	0.00	0.00 0.0%	
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Actual %							0.00 0.0%	0.00		0.00 0.0%							0.00	0.00 0.0%				0.00		0.00	0.00 0.0%		%0.0 0.00 0.00	0.00 0.0%	0.00	0.00 0.0%	0.00	
Food and Beverage	ltem	Food Revenues:	Dining	Tounge	Banquets	Room Service	Other	Sales Adjustments	Total Food Sales	Beverage Revenues:	Dining	Lounge	Banquet	Room Service	Lobby Bar	Other	Sales Adjustments	lotal beverage sales	Total Food & Beverage	Other Income:	Cover Charge	Public Rooms	Gratuities Andle Viene (in Dente)	F&B-Misc	Total Other Income	Total Sales	Cost Of Goods Sold:	Less: Employee Meals	Net Food Cost	Cost Of Beverage Sales	Total Beverage Cost	Total Operating Expenses	•

Actual % Actual %  41 5.7% (41) 683 94.3% (541) - 0.0% (581.85) -80.  2.852 383.8% (933) 2.852 383.8% (933) 9.133 1261.4% (2.775) 6.897 952.6% (1.65.2) 1.2  Citizens Bank Portfolio BUDGET JULY 2014  Actual % Actual % Actual %  Actual % Actual % Actual %  3.825 0.2% (19) - 0.0% (19) - 0.0% (19) - 0.0% (457) - 0.0% (457) - 0.0% (457) - 0.0% (457) - 0.0% (457) - 0.0% (457) - 0.0% (17.49) - 0.0% (421) - 0.0% (4.158.40) -25.1  (16,54.00 1.0% (4.158.40) -25.1	Telephone	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Portfolio Statement	Citizens Bank Portfolio BUDGET JULY 2014	Portfolio	Citizens Bank Portfolio Budget Variance JULY 2014	Portfolio iance
142.15		Actual	%	Actual	%	Actual	%
142.15	ocal Distance nissions	0.00 142.15	0.0%	41	5.7%	(41) (541)	£.
2,380.86 1674.8% 2,852 383.9% (81.35)  1,919.22 1350.1% 2,852 383.9% (333) 6,357.17 4472.2% 2,852 383.9% (333) 8,055.12 1350.1% 2,852 383.9% (333) 8,055.12 1356.5% 15,013 1261.4% (2,775) 8,055.12 13066.5% (18,357.50) -2535.6% (365.33)  Critzens Bank Portfolio Critzens Bank Portfolio Profit & Loss Statement JULY 2014 2014  Actual % Actual % Actual % Actual % Actual 4,549.02 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0				•	80.0	•	i0/AlO#
2,380.66 1674.8% 2,862 382.9% (3833) (2,775) (3832) (6,377.7 4472.2% 6,897 952.6% (2,775) (2,775) (385.33) -11.    18,716.17 13168.5% (18,357.50) -2535.6% (365.33) -11.    Citizens Bank Portfolio Profit & Loss Statement JULY 2014 2014    Actual Actual % Actual % Actual % Actual % (2,010) (1.18 0.0% 2,437 0.0% 2,437 0.0% 2,533.7	Ses	142.15	100.0%	724.00	100.0%	(581.85)	-80.4%
Citizens Bank Portfolio	Cosf	2,380.66	1674.8%	2,852	27.6%	2,181 (933)	5 (2)
18,716.17   13166.5%   19,081.50   2635.6%   (216.52)   (216.52)   (216.52)   (2016.5%   (216.52)   (2016.5%   (216.52)   (2016.5%	enance //aint/Svc	6,35/,17 8,059.12	4472.2% 5669.4%	9,133 6,897	1261.4% 952.6%	(2,775) 1,162	<u></u>
Citizens Bank Portfolio  Citizens Bank Portfolio  Budget Variance JULY	ses	18,716.17	13166.5%	19,081.50	2635.6%	(365.33)	-1.9%
Citizens Bank Portfolio         Citizens Bank Portfolio         Citizens Bank Portfolio         Citizens Bank Portfolio           JULY         BUDGET         BUDGET         Budget Variance           JULY         2014         2014           Actual         %         Actual         %           4,549.02         0.3%         3,825         0.2%         724           4,000         0.0%         2,417         0.1%         724           4,000         0.0%         2,417         0.1%         201           1,690.20         0.1%         2,247         0.1%         90           1,690.20         0.1%         2,00%         1,500         1,500           2,523.37         0.2%         3,257         0.0%         1,43           1,690.20         0.1%         1,600         0.1%         90           2,523.37         0.0%         -         0.0%         -         4DIV/0           2,523.37         0.0%         -         0.0%         -         4DIV/0           3,267         0.0%         -         0.0%         -         4DIV/0           3,268         0.0%         -         0.0%         -         4DIV/0           0.0	Or (Loss)	(18,574.02)	-13066.5%	(18,357.50)	-2535.6%	(216.52)	1.2%
Actual         % Actual         Actual         %         Actual         %           4,549.02         0.3%         3,825         0.2%         724           4,07.18         0.0%         2,417         0.1%         (2,010)           0.00         0.0%         -         0.0%         (19)           1,18         0.0%         20         0.0%         (19)           1,690.20         0.1%         0.0%         (19)           1,690.20         0.1%         0.0%         (19)           1,690.20         0.1%         0.0%         (19)           1,690.20         0.1%         0.0%         (734)           0,00         0.0%         -         0.0%           0,00         0.0%         -         0.0%           0,00         0.0%         -         0.0%           0,00         0.0%         -         0.0%           0,00         0.0%         -         0.0%           0,00         0.0%         -         0.0%           0,00         0.0%         -         0.0%           0,00         0.0%         -         0.0%           0,00         0.0%         -         0.0% </td <td>enu</td> <td>Citizens Bank R Profit &amp; Loss Si JULY 2014</td> <td>Portfolio tatement</td> <td>Citizens Bank P BUDGET JULY 2014</td> <td>orffolio</td> <td>Citizens Bank   Budget Vari JULY 2014</td> <td>ortfolio ance</td>	enu	Citizens Bank R Profit & Loss Si JULY 2014	Portfolio tatement	Citizens Bank P BUDGET JULY 2014	orffolio	Citizens Bank   Budget Vari JULY 2014	ortfolio ance
4,549.02       0.3%       3.825       0.2%       724         407.16       0.0%       2,417       0.1%       (2,010)         0.00       0.0%       20       0.0%       (19)         1,690.20       0.1%       0.0%       (19)         1,690.20       0.1%       0.0%       (19)         2,523.37       0.2%       0.2%       (734)         0.00       0.0%       -       0.0%       -         434.01       0.0%       -       0.0%       -       #DIV/0         434.01       0.0%       -       0.0%       434       #DIV/0         434.01       0.0%       -       0.0%       434       #DIV/0         529.85       0.0%       -       0.0%       (457)         0.00       0.0%       -       0.0%       (457)         0.0%       0.0%       -       0.0%       -         0.0%       0.0%       -       0.0%       -         0.0%       0.0%       -       0.0%       -       #DIV/0         2,0%       0.0%       -       0.0%       -       #DIV/0         0.0%       0.0%       0.0%       -       #DI		Actual	%	Actual	%	Actual	%
0.00 0.0%	rees Other	4,549.02	0.3%	3,825	0.2%	724	0 6
1.18 0.0% 20 0.0% (19) 1,690.20 0.1% 1,600 0.1% 90 2,523.37 0.2% 3,257 0.2% (734) 0.00 0.0% - 0.0% - 434.01 0.00 0.0% 787 0.0% (457) 0.00 0.0% 787 0.0% (457) 0.00 0.0% 23 0.0% (23) 0.00 0.0% - 0.0% (23) 0.00 0.0% 23 0.0% (23) 0.00 0.0% - 0.0% (427) 0.00 0.0% - 0.0% (421) 0.00 0.0% 2,100 0.1% (4,743) 0.00 0.0% 2,100 0.1% (4,743) 0.00 0.0% 2,100 0.1% (4,158,40) -25.1	Fees	00.0	0.0%	; ;	0.0%	(2,5,1)	(r)
1,690.20 0.1% 1,600 0.1% 90 2,553.37 0.2% 3,257 0.2% (734) 0.00 0.0% - 0.0% - 10.0% - 44.01V 329.85 0.0% 787 0.0% (457) 0.00 0.0% 787 0.0% (457) 0.00 0.0% - 0.0% (457) 0.00 0.0% - 0.0% - #DIV/0 2,088.81 0.1% 2,520 0.2% (421) 367.00 0.0% 2,100 0.1% (4,154.9) 0.00 0.0% - 0.0% - #DIV/0 0.00 0.0% - 0.0% - 10.0% (421) 0.00 0.0% - 0.0% (421) 0.00 0.0% - 0.0% (4,158.40) -25.7	Income	1.18	0.0%	20	0.0%	(19)	Ξ
2,553.37 0.2% 3,257 0.2% (734) 0.00 0.0% - 0.0% - 100% - 4010/10 0.00 0.0% - 0.0% - 457 0.00 0.0% 787 0.0% (457) 0.00 0.0% - 0.0% (457) 0.00 0.0% - 0.0% - 4010/10 2,098.81 0.1% 2,520 0.2% (421) 367.00 0.0% 2,100 0.1% (4,159,40) 0.00 0.0% - 4010/10 0.00 0.0% - 0.0% - 4010/10 0.00 0.0% - 0.0% - 4010/10 0.00 0.0% - 0.0% - 4010/10 0.00 0.0% - 0.0% - 4010/10 0.00 0.0% - 0.0% - 4010/10 0.00 0.0% - 0.0% - 4010/10 0.00 0.0% - 0.0% - 0.0% - 1010/10 0.00 0.0% - 0.0% - 0.0% - 1010/10 0.00 0.0% - 0.0% - 0.0% - 257.	dry	1,690.20	0.1%	1,600	0.1%	06	) o
0.000 0.0% - 0.0% - #DIV/0 434.01 0.0% - 0.0% - #DIV/0 329.85 0.0% 787 0.0% (457) 0.00 0.0% 787 0.0% (23) 0.00 0.0% - 0.0% - #DIV/0 2.098.81 0.1% 2.520 0.2% (421) 367.00 0.0% 2.100 0.1% (4.743) 0.00 0.0% - 0.0% - #DIV/0 0.00 0.0% - 0.0% - #DIV/0 0.00 0.0% 2.100 0.1% (4.743) 0.00 0.0% - 0.0% - #DIV/0 12,390.60 0.8% 16,549.00 1.0% (4.158.40) -25.1	SI	2,523.37	0.2%	3,257	0.2%	(734)	<u>(</u>
434.01 0.0% - 0.0% 434 #DIVIO 329.85 0.0% 787 0.0% (457) 0.00 0.0% 23 0.0% (23) 0.00 0.0% - 0.0% - #DIVIO 2.098.81 0.1% 2.520 0.2% (421) 357.00 0.0% 2,100 0.1% (4,743) 0.00 0.0% - 0.0% (421) 357.00 0.0% - 0.0% (4,158,40) -25.1	Sales	0.00	%0.0 0.0	•	0.0%	1	#DIV/Oi
329.85 0.0% 787 0.0% (457) 0.00 0.0% 23 0.0% (23) 0.00 0.0% - 0.0% - #DIV/0 2,098.81 0.1% 2,520 0.2% (421) 357.00 0.0% 2,100 0.1% (1,743) 0.00 0.0% - 0.0% - #DIV/0 0.00 0.0% - 0.0% - #DIV/0 12,390.60 0.8% 16,549.00 1.0% (4,158.40) -25.1	en	434.01	0.0%	•	%0.0 %0.0	434	10/NC#
0.00 0.0% 23 0.0% (23) 0.00 0.0% - 0.0% - #DIV/0 0.00 0.0% - 0.0% - #DIV/0 2,098.81 0.1% 2,520 0.2% (421) 357.00 0.0% 2,100 0.1% (1,743) 0.00 0.0% - 0.0% - #DIV/0 0.00 0.0% - 0.0% - #DIV/0 12,390.60 0.8% 16,549.00 1.0% (4,158.40) -25.1	S	329.85	0.0%	787	%0.0	(457)	Ξ
0.00 0.0% - 0.0% - ## 2,098.81 0.1% 2,520 0.2% (421) 357.00 0.0% 2,100 0.1% (1,743) 0.00 0.0% - ## 0.00 0.0% - ## 12,390.60 0.8% 16,549.00 1.0% (4,158,40)	S.	00:0	%0.0	23	0.0%	(23)	Ξ
2,098.81 0.1% 2,520 0.2% (421) 357.00 0.0% 2,100 0.1% (1,743) 0.00 0.0% - ## 0.00 0.0% - 0.0% - ## 12,390.60 0.8% 16,549.00 1.0% (4,158.40)	es : Color	0.00	%0.0 %0.0	•	0.0%	1	#DIV/0i
7,096.81 0.1% 2,520 0.2% (421) 357.00 0.0% 2,100 0.1% (1,743) 0.00 0.0% - #f 0.00 0.0% - #f 12,390.60 0.8% 16,549.00 1.0% (4,158.40)	Sales	0,00 6 900 ¢	0.0%	- 0	0.0%	1 3	#DIV/di
0.00 0.0% - 0.0% - ## 0.00 0.0% - 0.0% - ## 0.00 0.0% - ## 12,390.60 0.8% 16,549.00 1.0% (4,158.40)	irles ental	2,098.81	%1.0 %0.0	2,520	0.2%	(421)	<b>©</b> 3
0.00 0.0% - 0.0% - #1.00 1.0% (4.158.40)		000	%0.0 %0.0	2, 20	%0	(1,743)	(L) #U9//0C#
(4,158,40)	пе	0.00	0.0%	1	0.0%		#DIV/Oi
	ome	12,390.60	0.8%	16,549.00	1.0%	(4,158,40)	-25.1%

Admin & General	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	ortfolio atement	Citizens Bank Portfolio BUDGET JUL.Y 2014	ortfolio	Citizens Bank Portfolio Budget Variance JULY 2014	Portfolio iance
Item	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	63,572.71	4.1%	62.866	39%	202	c
Wages	0.00	0.0%		0.0%	2 .	#DIV/0!
Contract Labor	0.00	0.0%		%0.0	•	#DIV/0i
Corporate Labor	0.00	%0.0	•	%0.0	•	#DIV/0!
Payrou laxes	6,739.08	0.4%	6,577	0.4%	162	0
Wolkers Compensation	4,445.24	0.3%	2,238	0.1%	2,207	-
laytoick vacation hay Employee Meels	0.00 7.00	0.0%	2,965	0.2%	(2,965)	£
Empoyee means Group Degreence	D) - CO	%0.0	•	0.0%	18	#DIA/0i
Other Payroll Benefits	0.00	%0.0 0.0%	. 5	0.0% 0.0%	- 531	io/AIG#
Total Payroll Expenses	75,306.43	4.9%	74,646.00	4.6%	660.43	0.9%
Operating Expenses:						
Accounting Fee	7,500.00	0.5%	7,000	0.4%	500	c
Armored Car Service	00'0	0.0%	•	0.0%		#DIV/Oi
Bad Debf	(398.97)	-0.1%	90	%0.0	(1,049)	(21)
Bank Charges	524.08	%0.0	3,500	0.2%	(2,976)	Ξ
Cash Over Or Short	(37.83)	0.0%	•	%0.0	(38)	#DIV/0i
Classified Ads	00.0	0.0%	• ;	%0.0	•	i0/AIQ#
Commission - Credit Cards	36,095,25	2.3%	34,698	2.1%	1,397	ο ;
opporate Expenses Comorate WAN	117.85	%°.0 %0.0	1,800	0.1%	(1,682)	(1)
Data Processing	2.171.32		3.250	0.0%	(4 070 )	#DIVIO#
Dues & Subscriptions	455.80	%0°0	250	%7.0 0.0	(8/0,1)	<u> </u>
Employee Benefits	166.19	0.0%	2002	%0.0	(534)	- <del>E</del>
Meals & Entertainment	59.78	%0.0		%0:0	99	#DIV/Oi
Equip Maint/Svc Contracts	58.03	0.0%	•	%0.0	58	#DIV/0i
Equip Rental	497.70	%O'D	285	%0.0	213	•
If Fee	0.00	%0.0	•	%0.0	•	#DIV/0i
Late Fee/Service Cngs	0.00	0.0% 0.0%		%0.0	1	#DIV/oi
Licensee & Dermite	1,711.50	0.1%	' 0	0.0%	1,712	io/AlG#
Loss & Damade	79.767,4	0.5%	7,800	%2.0	1,958	ן יייייים
Miscellaneous	2.92	%0.0 0	1 400	7.00	(4 307)	#D!v/G!
Office Supplies	4,021.14	0.3%	2.850	0.2%	1.171	je
Postage & Shipping	1,398,58	0.1%	2,800	0.2%	(1.401)	Ē
Printing & Stationary	428.30	%0.0	220	%0.0	(122)	<u> </u>
Recruitment/Relocation	445.00	0.0%	•	%0'0	445	#DIV/0!
Security	3,626,01	0.2%	2,690	0.2%	936	0
Talenhopa Expansa	912.31	0.1% 0.0%	700	0.0% 6.0%	913	#DIV/0!
Training Expense	00.0	%0.0	9	%0.0	(087)	(n)
Travel	3 187 83	%0.0	1 400	  	1 783	#DIA/0;
Uniforms	00.0	0.0%	}	0.0%	2	#DIV/0i
Total Operating Expenses	67,802.61	4.4%	66,723.00	4.1%	1,079.61	1.6%
Total A & G Expenses	143.109.04	%2.6	141.369.00	%8   88	1 740 04	1 2%
				223	) j	0.7.

Advertising & Sales	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	ortfolio atement	Citizens Bank Portfolio BUDGET JULY 2014	ortfolio	Citizens Bank Portfolio Budget Variance JULY 2014	Portfolio iance
н						
Dayroll Evaporoce	Actual	%	Actual	%	Actual	%
Salaries	3 832 88	0.2%	7 644	7040	6	3
Wages	(0.46)	0.0%	; ;	%°°°	(1,0,5)	(D) #DIV/01
Contract Labor	0.00	%0:0	•	%0.0 0.0	(a)	10/AIC#
Payroll Taxes	387,13	%0:0	851	2.0	(464)	10/2 <b>1</b>
Workers Compensation	357.73	%00	38.	%'-0 '''	(404)	Ē
Holiday/Sick/Vacation Pay	0.00	0.0%	349	% 0.0 %	(c) (o) (o) (o)	€
Employee Meals	0.00	%0.0	<u>:</u> •	%0.0	(et -	(-) #DN///0#
Group Insurance	00'0	%0.0	•	%0:0 0:0%		#DIV/01
Other Payroll Benefits	00.00	%0.0	•	%0'0	•	#DIV/oi
Total Payroll Expenses	4,577.28	0.3%	9,205.00	0.6%	(4,627.72)	-50.3%
Operating Expenses:						
Advertising - Billboard	000	%00	,	200		1000 000
Advertising - Brochures	00.00	0.0%		%0.0 0.0 0.0	•	10/AIG#
Advertising - Internet	00.0	0.0%	180	%0.0 %0.0	(180)	#C/VC!
Advertising - Directories	386.00	0.0%		0.0%	386	E) JU/NIC#
Advertising - Mag/News	1,908.00	0.1%	4,695	0.3%	(2.787)	: :
Advertising - Promo/Local	1,106.00	0.1%	1,110	0.1%	₹	<u>(</u>
Classified Ads	00.00	0.0%	•	0.0%		E IO//NIC#
Dues & Subscriptions	9,773.76	0.6%	11,709	0.7%	(1,935)	<u>(</u>
Equip Maint/Contract	00.00	%0.0	•	0.0%		#DIV/0i
Meals & Entertainment	00'0	0.0%	1,300	0.1%	(1,300)	Ξ
Miscellaneous	(795.00)	-0.1%	300	%0.0	(1,095)	4
Doctors & Stinger	164.07	0.0%	100	%0.0	64	<b>-</b>
Pointing & Stationers	00.0	0.0%	•	0.0%	•	#DIV/0!
Printing/Brochures	0.00	0.0%		0.0%	•	#DI/\loi
Promotions	8.0	%0.0	• '	%0.0 0.0%	•	10/A/G
Promotional Printing	000	%0.0	1 1	800	•	#0/A/O#
Sales Promo	0.00	%0:0		%0.0 %0.0	<b>P</b> 1	וס/אוס# #טוסאיוט#
Tour & Travel	0.00	%0.0	•	%0 O	1 1	5/2C#
Trade Shows	0.00	0.0%	•	%0.0		10/AIC#
Training Expense	0.00	%0.0	1	%0.0	1	:0/XIQ#
Travel Expense	0.00	%0.0	1,400	0.1%	(1.400)	£
Telephone Expense	00.00	0.0%	•	0.0%	. '	#DIV/0i
Total Operating Expenses	12,542.83	0.8%	20,794.00	1.3%	(8,251.17)	-39.7%
Total A & S Expenses	47 120 11	707	00 000	200		
	11,120.11	1.1%	78,889.00	1.9%	(12,878.89)	42.9%

Franchise Fees	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	orfolio atement	Citizens Bank Portfolio BUDGET JULY 2014	ortfolio	Citizens Bank Portfolio Budget Variance JULY 2014	Portfolio lance
ltem	Actual	%	Actual	%	Actual	*
Franchise Fees:						2
Franchise Fees	81,624.78	5.3%	100.021	6.3%	(18 396)	Ś
Marketing Fees	17,472.66	1.1%	12.532	%80	4 941	્ર
Reservation Fees	17,949,14	1.2%	12 769	% X C	- C82	9 0
Frequent Guest Programs	15 154 37	1.0%	14 397	2000	0,100	<b>)</b>
the state of the state of	(a) (a) (a)	2	100'+1	0.a29	/9/	5
Soliware Support	986.53	0.1%	180	%0:0	807	4
PPU Inter-Net	421.12	0.0%	182	0.0%	239	•
Miscellaneous	6,459.86	0.4%	7.275	0.5%	(815)	Ś
Brand Standards	00'0	0.0%	. '	0.0%	(i.)	#DIV/Oi
Total Franchise Fees	140,068.46	9.1%	147,346.00	9.2%	(7.277.54)	12 3%
CPOR	\$4.11		\$0.00		\$0.00	i

Repairs & Maintenance	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	ortfolio itement	Citizens Bank Portfolio BUDGET JULY 2014	ortfolio	Citizens Bank Portfolio Budget Variance JULY 2014	ortfolio ance
		č		;		;
Item	Actual	%	Actual	%	Actual	%
rayfoll Expenses: Salaries	0.00	0.0%	•	%00	,	#DIV/OF
Wages	30,965.28	2.0%	36,537	2.3%	(5.572)	0
Contract Labor	0.00	0.0%	1	%0.0	•	#DIV/0!
Payroll Taxes	3,526.06	0.2%	3,896	0.2%	(370)	9
Workers Compensation	1,842.14	0.1%	1,346	0.1%	496	Φ
Holiday/Sick/Vacation Pay	2,924.76	0.2%	1,648	0.1%	1,277	_
Employee Meals	00:00	0.0%	•	%0.0	•	#DIV/0i
Group Insurance	0.00	%0.0	25	%0.0	(52)	Ξ
Group Insurance Total Payroll Expenses	0.00 39,258.24	0.0% 2.5%	43,479.00	0.0% 2.7%	(4,220.76)	#DIV/0! -9.7%
Operating Expenses:						
AC & Refrineration	750 18	%U C	4 400	0.1%	(039)	6
Building Repairs	1 169 19	, c	2,700	20.0	(534)	€
Alth Repairs	000	% 5 6	ָה היי	%7.0	(100,2)	(r)
Carpet Cleaning/Repairs	265.22	0.0%	•	%0.0	265	10/VIC#
Classified Ads	0.00	0.0%	•	0.0%	¦ .	#DIV/0i
Doors/Locks/Keys	2,066.32	0.1%	1,400	0.1%	999	0
Elevators	6,027.91	0.4%	2,633	0.2%	3,395	τ-
Equip Maint/Svc Contracts	70.81	0.0%	•	%0.0	77	#DIV/0i
Equipment Rentals	0.00	0.0%	•	%0.0	•	#DIV/oi
Extermination	37,192.48	2.4%	2,100	0.1%	35,092	17
Fire Alarms/Equipment	3,370.97	0.2%	3,650	0.2%	(279)	<u>(</u> )
Floors & Furniture	740.06	%0.0		%0.0	740	#DIV/0!
Gen Electnoal & Mechanical	1,387.53	0.1%	3,800	0.2%	(2,412)	Đ,
Grounds & Landscaping Indoor Dispt Maintenance	8,000.63	%0.0 %0.0	4,78U	%°.0	5,8/7	1
Kitchen Equipment	00.0	%0.0 0.0	' '	%0.0 0.0		#DIV/0!
Laundry Equipment	453.33	%0.0	800	0.0%	(347)	0
Miscellaneous	146.30	%0.0	1,450	0.1%	(1,304)	Œ
Music - Wired	00:0	%0.0		%0.0	•	#DIV/0!
Painting & Decorations	89.20	%0.0	1,450	0.1%	(1,361)	E
Plumbing & Heating	4,247.26	0.3%	3,800	0.2%	447	0
Pool Supplies/Repairs	00.00	0.0%	•	%0.0 %0.0	•	io/AlG#
Selidadis Signatura	0.00	% 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.		% c c c c	(627)	#D/A/G#
Solginage Tolonkan Frances	(15.561)	800	•	% 5.0 6.0	(sc/)	5/AC#
Snow Removal	280.00	%0.0 0.0%		%0.0	- 080	#D/\/IC#
Supplies	1.787.12	27%	1 800	20.0	(13)	
Training Expense	00.0	0.0%	2001	%0.0		E)O/AlG#
Travel Expense	0.00	0.0%	•	0.0%	1	#DIV/oi
Uniforms	6.32	%0.0	·	0.0%	g	#DIV/0i
Radio/TV Repairs	145,73	0.0%	1	0.0%	146	#DIV/0i
Total Operating Expenses	67,483.20	4.4%	31,973.00	2.0%	35,510.20	111.1%
Total R & M Expenses	106,741.44	6.9%	75,452.00	4.7%	31,289.44	41.5%

Utilities	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Portfolio	Citizens Bank Portfolio BUDGET JULY 2014	Sortfolio T	Citizens Bank Portfolio Budget Variance JULY 2014	Portfolio iance
	Actual	%	Actual	%	Actual	%
	746.59	0.0%	2.700	%0	(4 953)	Ð
	56,570.82	3.6%	65,723	4.1%	(9.152)	9
	10,291.34	0.7%	12,280	0.8%	(1,989)	) <del>(</del>
	29,361.87	1.9%	35,569	2.2%	(6.207)	6
	6,019.08	0.4%	4,730	0.3%	1,289	o
	00.0	%0'0	•	0.0%	•	#DIV/0i
Total Heat, Light & Power	102,989.70	6.6%	121,002.00	7.5%	(18,012.30)	-14.9%
	Citizens Bank Portfolio Profit & Loss Statement JULY 2014	ortfolio atement	Citizens Bank Portfolio BUDGET JULY 2014	ortfolio	Citizens Bank Portfolio Budget Variance JJL Y 2014	<sup>2</sup> ortfolio ance
1	Actual	%	Actual	%	Actual	%
		į	:			
Real Est/Pers Prop 1ax Insurance - Blda/Contents	106,567,36 36,688,55	6.9% 2.4%	88,494 28,981	5.5% 1.8%	18,074 7 708	00
	0.00	%0.0		%0.0		#DIV/0i
	52,886.18	3.4%	49,000	3.0%	3,886	0
	00'0	0.0%	•	%0.0	. 1	#DIV/0i
	94,518.97	6.1%	•	0.0%	94,519	#DIV/0i
	2,500,00	0.2%	1	%0.0	2,500	#DIV/0i
Extraordinary Expenses	28,120.31	1.8%		%0:0	28,120	#DIV/0!
	0.00	0.0%	ı	%0'0		#DIV/O
	0.00	0.0%		%0.0	•	#DIV/0i
Capital Improvements	00'0	%0.0	•	%0.0	•	#DIV/0i
	415,314.44	26.8%	•	0.0%	415,314	#DIV/0i
Depreciation/Amortization	00:00	%0:0	ı	0.0%	•	#DIV/0i
	736,595.81	47.5%	166,474.65	10.3%	570,121.16	342.5%

Super 8 Moline Profit & Loss Statement JULY 2014 Actual %
100 3,100 2,058 66.4% 41.31
27.42 4.26 2.83 12.73 8.45 11.32
85,005.78 89.6% 0.00 0.0% 0.00 0.0% 0.0% 0.0% 0.0% 0
10
.,
0.00 0.0% 1,398.50 1.6% 25,330.25 29.7%
60,030.67 70.3%
7,712.90 9.0% 750.00 0.9% 8,226.52 9.6% 2,926.79 3.4% 5,946.52 7.0% 25,562.73 29.9%
34,467.94 40.4%
19,562.00 22.9% 2,639,58 3.1% 3,500.00 4.1% 25,701.58 30.1%
8,766.36 10.3%
12,742.18 14.9%
(3,975.82) -4.7%

JULY 2014	JULY 2014	atement 4	Profit & Loss Statement JULY 2014	tement 4	Profit & Loss Statement JULY 2014	rofit & Loss Statement JULY 2014	Profit & Loss Statement	atement 14	Profit & Loss Statement	atement 4
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
<u>Statistics:</u> Rooms Avaitable	100		100		110		110		120	<b>!</b>
Days In Períod	31		31		34		33		3 5	
Room Nights Available	3,100		3,100		3,410		3,410		3,720	
Koom Nights Sold	2,058		2,536		2,893		3,095		3,146	
Occupancy % Average Daily Rate	\$41.31		81.8%		84.8%		80.8%		84.6%	
Rev Par	\$27.42		\$29.43		\$40.41		\$40.05 \$36.35		\$41.18 \$34.82	
Revenue:										
Rooms	85,005.78	99.6%	91,247,36	98.7%	137,800,65	%9 66	123 949 53	%2 bb	120 530 34	/ac 00
Food	00'0	0.0%	00.0	%0.0	0.00	0.0%	0.00	%0:0	0.00	93.2%
Beverage	0.00	0.0%	00'0	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
F & B Other Telephone	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	%0.0
refebrione Other	0.00	0.0%	0.00	%°°°	102.83	0.1%	0.00	0.0%	00.0	%0.0
Total Revenue	85,360,92	100.0%	92,430.37	100.0%	493.75 138,397.23	0.4% 100.0%	384,69 124,334,22	0.3%	1,086.30 130 625 64	0.8%
Cost Of Sales:										
Food	0.00	0.0%	0.00	0.0%	0.00	0.0%	00 0	%U U	טטט	%0 0
Beverage	00'0	0.0%	0.00	%0.0	00.0	0.0%	00.0	%0:0 %0:0	000	%0.0
Telephone	1,398,50	1.6%	1,325.22	1.4%	1,785.08	1.3%	1,514.26	1.2%	1,131.92	0.9%
lotal cost or sales	1,398.50	1.6%	1,325.22	1.4%	1,785.08	1.3%	1,514.26	1.2%	1,131.92	0.9%
Pavroll:		:								!
Rooms	15,499.34	18.2%	14,107.95	15.3%	19,819.05	14.3%	22,607.95	18.2%	22,095.35	16.9%
rood & beverage	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	%0.0
Advertising & Sales	3,632.42	4.5% 0.0%	3,708,93	4.0% %0.00	11,0/1.43	%0.0 0.0%	4,684.08	%8.6	4,362.43	3.3%
Repairs & Maintenance	2.037.34	2.5%	982 29	0.0% 1.1%	0.00	0.0%	0.00	0.0% 1.6%	3,832.42	2.9%
Subtotal Payroll	21,369.10	25.0%	18,799.17	20.3%	33,698.88	24.3%	29.340.03	23.6%	32,725,92	25.1%
Burden	4,824.51	2.7%	3,806.09	4.1%	6,987.59	2.0%	7,191.99	5.8%	7,625.28	5.8%
Total Payroll	26,193.61	30.7%	22,605.26	24.5%	40,686.47	29.4%	36,532.02	29.4%	40,351.20	30.9%
Undistributed Expenses:										
Rooms	4,658.87	5.5%	9,129.84	%6.6	15,399.08	11.1%	14,666.11	11.8%	10,285.57	7.9%
Food & Beverage	0.00	%0.0 0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Advertising & Sales	3,243,31	0,0%	750.081	7.8% 6.8%	3,751.61	2.7%	5,516.85	4.4%	5,252.25	4.0%
Franchise Fee	8 226 52	860	10.580.90	11.7%	450.00 8 872 70	0.3%	7 607 38	0.6%	700.00	0.5%
Repairs & Maintenance	473.65	0.6%	2.604.12	2.8%	3,895,00	, c	2.391.10	4.4%	1 890 54	11.3%
Heat, Light & Power	5,946,52	7.0%	7.413.27	8.0%	7,557,24	5.5%	2 049 78		235.20	76°
Total Undistributed Exp.	23,300.87	27.3%	33,068.94	35.8%	39,925.63	28.8%	43,071.22	34.6%	41,125.95	31.5%
Gross Operating Profit	34,467.94	40.4%	35,430.95	38.3%	56,000.05	40.5%	43,216.72	34.8%	48,016.57	36.8%
Fixed Expenses:										
Real Estate/Prop/ Taxes	19,562.00	22.9%	2,082.67	2.3%	17,185.00	12.4%	4,257.65	3.4%	11,704.88	9.0%
ins building & contents	2,638.58	3.1%	1,737.15	1.9%	2,360.15	1.7%	2,179.31	1.8%	3,747.96	2.9%
Leases - Operating	00.0	0.0%	0.00	0.0%	2,500.00	1.8%	0.00	%0.0	0.00	%0:0
ivianagement rees Total Fixed Expenses	3,500.00	30.1%	3,500.00	3.8% 2.8%	3,500.00	2.5% 2.5%	3,500.00	2.8%	3,886.18	3.0%
		21.23	20.010,1	5.5	20,040,10	0/0.01	3,300.30	0.070	19,338.02	14.8%
Net Operating Profit	8.766.36	10.3%	28,111,13	30.4%	30.454.90	%0 66	33 279 76	26 90%	28 G77 EE	S C C C
					001-01-to0	<b>LE:</b> V V	00,210,10	50,07	20,07	8. 7.

Item	As of 7/31/2014 Current Period	Profit & Loss Statement As of 7/31/2014 Current Period		Profit & Loss Statement Profit & Loss Statement As of 7/31/2014 Current Period Current Period	ent	Profit & Loss Statement As of 7/31/2014 Current Period		Super o Prospect Park Profit & Loss Statemen As of 7/31/2014 Current Period	nent
	%	Actual	%	Actual	%	Actual	%	Acfual	%
	780 0	o o	700			1			2
		00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
		00.00	%0.0	0.00	%0.0	0.00	0.0%	00.0	%00
	10.3%	28,111.13	30.4%	30,454.90	22.0%	33,279,76	26.8%	28.677.55	%0.0%
	0.0%	00:00	%0 O	0	%00	00 0	0.00	č	ò
	•			2	2	0.0	20.0	on'n	% C:C:
		00.0	c.0%	0.00	%0.0	0.00	%0.0	00:00	0.0%
		00.0	0.0%	00.0	0.0%	00:00	0.0%	0.00	%0.0
	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0	000	%0.0
	10.3%	28,111.13	30.4%	30,454,90	22.0%	33 279 76	26.8%	20.0 28 677 56	30.0
	14.9%	13.062.00	14.1%	000	%U U	52 944 00	72.CV	20,011,00	70.707
Capital Expense 0.00	%0.0	882 75	4 No.	5 155 70	3 70/	00.0	200	10.300,26	0.77
Cito			20.1	2, 200.	0.7.	00.0	0.0%	0.00	%o.o
	ĺ		0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
Profit Or (Loss) (3,975.82)	4.7%	14,166.38	15.3%	25,299.20	18.3%	(19,634.24)	-15.8%	(63.684.96)	48.8%

į	Super 8 Moline Profit & Loss Statemen As of 7/31/2014	•=	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statement As of 7/31/2014 As of 7/31/2014	dar Rapids I. ent	Days Inn Bridgevie Profit & Loss State As of 7/31/2014	ew ement	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	ourg ement	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	Park ement
2000	Current Period		Current Period	Ū	Current Period		Current Period		Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available Dave In Period	100		100		110		110		120	
Room Nights Available	3,100		3,100		3,410		31 3,410		31 3,720	
Rooms Sold/Occupancy %	:							:		
Transient	1,996	64.4%	2,536	81.8%	1,771	51.9%	3,095	%8.06	3.146	84.6%
Corporate	, 6	0.0%	•	0.0%	191	5.6%	)	0.0%		0.0%
Government Package	79 ,	% % 0.0 0.0		0.0% 0.0%	9, '	0.5%	1 1	0.0%		0.0%
Discount		%0.0	•	%0.0	711	20.9%	•	0.0%		0.0%
Sub Total Transient	2,058	66.4%	2,536	81.8%	2,689	78.9%	3,095	90.8%	3,146	84.6%
Group		0.0%	•	%0.0	7.	1.5%	·	760 0		787
	•	0.0%	1	0.0%		0.0%		0.0%		%0.0 0.0
		0.0%	,	0.0%	ı	0.0%	1	0.0%		0.0%
Contract		0.0%	1 1	%0.0 %0.0	153	0.0% 4.5%	• 1	%0.0 0.0%	1 1	0.0% 0.0%
Sub Total Group/Contract	r	0.0%	•	0.0%	204	6.0%	•	0.0%		0.0%
Total Rooms Sold	2,058	66.4%	2,536	81.8%	2,893	84.8%	3,095	90.8%	3,146	84.6%
Complimentary	r	0.0%	•	%0 <sup>-</sup> 0	en	0 1%	17	) 5%	c.e	700 0
					•	<u>:</u>	Ξ			8/9:5
Total Rooms Occupied	2,058	66.4%	2,536	81.8%	2,896	84.9%	3,112	91.3%	3,178	85.4%
Vacant Out Of Order	479 563	15.5% 18.2%	549 15	17.7% 0.5%	381 133	11.2% 3.9%	298	8.7% 0.0%	213	5.7% 8.8%
Total Rooms Available	3,100	%0.00	3,100	100.0%	3,410	100.0%	3,410	100.0%	3,720	100.0%
Room Revenue/Average Rate										
Transient	86,752.56 \$.	\$43.46	91,247.36	\$35.98	88,818.81	\$50.15	124,493.15	\$40.22	129.539.34	\$41.18
Corporate		\$0.00	0.00	\$0.00	9,631.63	\$50.43	0.00	\$0.00		\$0.00
Package	0.00	\$0.00	0.00	\$0.00	834.00 0.00	\$52.13	00.0	\$0.00	00.00	\$0.00 \$0.00
Discount		\$0.00	0.00	\$0.00	37,296.10	\$52.46	0.00	\$0.00	00.00	\$0.00
Sub Total Transient	86,752.56 \$	\$42.15	91,247.36	\$35.98	136,580.54	\$50.79	124,493.15	\$40.22	129,539.34	\$41.18
Group		\$0.00	0.00	\$0.00	3,633.61	\$71.25	0.00	\$0.00	0.00	\$0.00
	00.0	\$0.00 \$0.00	0.00	00 00 00 00 00 00 00 00	0.00	80.00 80.00	0.00	80.00	0.00	\$0.00
Airline Contract		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	8 6 6	80.00
			•				3	2	9	9
Sub Total Group	0.00	\$0.00	0.00	\$0.00	10,329.50	\$50.63	0.00	\$0.00	0.00	\$0.00
Adjustments	(1,746.78)	-2.1%	0.00	0.0%	(9,109.39)	-6.6%	(543.62)	-0.4%	0.00	0.0%
Total Rooms Revenue	85,005.78	\$41.31	91,247.36	\$35.98	137,800.65	\$47.63	123,949.53	\$40.05	129,539.34	\$41.18

	Super 8 Moline Profit & Loss Statemer		Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statement	dar Rapids D ent	ays Inn Bridgeviev rofit & Loss Stater	w nent	Days Inn Schaumburg Profit & Loss Statement	rg Tent	Super 8 Prospect Park Profit & Loss Statement	ark nent
Rooms	As of 7/31/2014 Rooms Current Period		As of 7/31/2014 Rooms Current Period	4 E O	As of 7/31/2014 Rooms Current Period		As of 7/31/2014 Rooms Current Period		As of 7/31/2014 Rooms Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available	100		100		110		110	:	120	
Days In Period	31		31		31		ह		34	
Room Nights Available	3,100		3,100		3,410		3,410		3,720	
Room Nights Sold Occupancy %	2,058 66.4%		2,536 81,8%		2,893 84.8%		3,095 90.8%		3,146 84.6%	
Average Daily Rate	\$41.31		\$35.98		\$47.63		\$40.05		\$41.18	
Kev 7gr	\$27.42		\$29.43		\$40.41		\$36.35		\$34.82	
Revenue: Room Sales	85,005.78	100.0%	91,247.36	100.0%	137,800.65	100.0%	123,949.53	100.0%	129,539.34	100.0%
Total Room Sales	85,005.78	100.0%	91,247.36	100.0%	137,800.65	100.0%	123,949.53	100.0%	129,539.34	100.0%
Payroll Expenses:										
Salaries	00.0	0.0%	0.00	0.0%	0.00	0.0%	2,040.16	1.6%	0.00	0.0%
Wages	15,499.34	18.2%	14,107.95	15.5%	19,819.05	14.4%	20,567.79	16.6%	22,095.35	17.1%
Contract Labor	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Workers Compensation	835.01	7.9%	785.79	%6.0	1,851,67	1.3%	7 982 14	7.4% 1.6%	2,432,44	1.7%
Holiday/Sick/Vacation Pay	503.20	0.6%	298.64	0.3%	1,080.09	0.8%	854.32	0.7%	1,051.84	0.8%
Employee Meals	00'0	0.0%	0.00	0.0%	0.00	0.0%	00'0	%0.0	0.00	%0.0
Group Insurance Other Payroll Repetits	00.0	0.0 0.0 0.0	0.00	%0:0 %0:0	0.00	0.0%	0.00	%0:0 %0:0	0.00	0.0%
Outer region benefits	200	80.0		8,000	9	86.0	0.00	0.0%	20.5	%0.0
Total Payroll Expenses	19,272.88	22.7%	16,529.99	18.1%	24,627.26	17.9%	28,425.34	22.9%	27,542.14	21.3%
Operating Expenses:										
Auto Expense	0.00	0.0%	0.00	%0.0	00.0	0.0%	0.00	0.0%	0.00	%0.0
Breakfast / Comp Costs	2,046.85	2.4%	3,723.16	4.1%	4,667.43	3.4%	5,198.04	4.2%	4,799.70	3.7%
Classified Advertising	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Cleaning Supplies	3/./2	0.0%	703.54	0.8%	728.30	%c.U	488.24	0.4%	586.93	%G.O
Conee III-Nooiii Supplies	200.46	% > 0	1 108.87	0.2% 1.2%	3 639 72	0.0%	3 523 DB	% 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	00.00 289 45	0.0% 0.0%
Decorations & Flowers	0.00	0.0%	0.00	0.0%	65.38	0.0%	8.70	0.0%	00.0	0.0%
Equip Maint/Svc Contracts	268.92	0.3%	268.92	0.3%	284.24	0.2%	275.26	0.2%	0.00	0.0%
Equipment - Rental	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00:0	0.0%
Executive Level Promo	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Guest Relocation	0.00	0.0%	0.00 1 290 14	0.0	0.00	0.0% 4 0%	0.00	0.0%	4 992 46	%% %% %%
Guest Transportation	00:0	0.0%	0.00	%0:0 0:0	00:0	0.0%	0.00	0.0%	0.00	%0.0 %0.0
Laundry Expense	434.01	0.5%	169.22	0.2%	831,91	0.6%	694.90	0.6%	256.15	0.2%
Linen	00'0	0.0%	580.73	%9'0	881.90	0.6%	995.57	0.8%	413.96	0.3%
Miscellaneous	00'0	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%
Office Supplies	0.00	0.0%	0.00	%0.0	138.44	0.1%	553.52	0.4%	160.00	0.1%
Printing & Stationary Dooms Dromo	000	%0.0 0.0%	36.53	%0.0 0.0	1/5.63	0.1% 1%	0.00	% 5.0 0.0	04.37	%0.0 0.0
Training	00.0	%0.0 0.0	00.0	0.0%	0.00	0.0%	000	%0.0 %0.0	8 6	%0:0 %0:0
Tv / Cable	961.62	1.1%	1,008.69	1.1%	1,172,02	%6.0	1,557,46	1.3%	1,712.85	1.3%
Uniforms	0.00	0.0%	69.44	0.1%	00'0	0.0%	77.15	0.1%	00'0	%0.0
Van Lease	0,00	0.0%	0.00	%0.0	0.00	%0.0	00'0	%0.0	0.00	%0.0
Total Operating Expenses	4,658.87	5.5%	9,129.84	10.0%	15,399.08	11.2%	14,666.11	11.8%	10,285.57	7.9%
Departmental Proff/(Loss)	61.074.03	71.8%	65.587.53	71.9%	97.774.31	71.0%	80.858.08	65.2%	91.711.63	70.8%

	Super 8 Moline Profit & Loss Statement	ment	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem	edar Rapids nent	Days Inn Bridgeview Profit & Loss Statement	ent	Days Inn Schaumburg Profit & Loss Statement	burg ement	Super 8 Prospect Park Profit & Loss Statement	t Park tement
Cost Per Occupied Room	As of 7/31/2014 Cost Per Occupied Room Current Period	Коош	As of 1/31/2014 Cost Per Occupied Room Current Period	Room	As of 7/31/2014 Cost Per Occupied Room Current Period	•	As of 7/31/2014 Cost Per Occupied Room Current Period	d Room	As of 7/31/2014 Cost Per Occupied Room Current Period	ed Room
Item	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR
Rooms Occupied	2,058		2,536		2,896		3,112		3,178	
Total Room Revenue	85,006	\$41.31	91,247	\$35.98	137,801	\$47.58	123,950	\$39.83	129,539	\$40.76
Payroll Expenses:										
Wages	15,499.34	\$7.53	14,10	\$5.56	19,819.05	\$6.84	22,607.95	\$7.26	22,095,35	\$6.95
Contract Labor	00'0	\$0.00		\$0.00	00.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Vacation & Holiday	503.20	\$0.24		\$0.12	1,080.09	\$0.37	854.32	\$0.27		\$0.33
P/K laxes & Kelated	3,270.34	\$1.59	2,123.40	\$0.84	3,728.12	\$1.29	4,963.07	\$1.59	4,394.95	\$1.38
Total Payroll	19,272.88	\$9.36	16,529.99	\$6.52	24,627.26	\$8.50	28,425.34	\$9.13	27,542.14	\$8.67
Operating Expenses:										
Auto Expense	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Breakfast / Comp Costs	2,046.85	\$0.99	3,7,8	\$1.47	4,667.43	\$1.61	5,198.04	\$1.67	4,799.70	\$1.51
Classified Advertising	0.00	\$0.00		\$0.00	00.00	\$0.00	0.00	\$0.00	00.00	\$0.00
Cleaning Supplies	37.72	\$0.02		\$0.28	728.30	\$0.25	488.24	\$0.16	596.93	\$0.19
Coffee In-Room Supplies	144.99	\$0.07		\$0.07	0.00	\$0.00	55.83	\$0.02	0.00	\$0.00
Commision - Travel Agent	200.46	\$0.10	Ϋ́.	\$0.44	3,639.72	\$1,26	3,523.06	\$1.13	289.15	\$0.09
Decorations & Flowers	0.00	\$0.00		\$0.00	65.38	\$0.02	8.70	\$0.00	0.00	\$0.00
Equipment - Maint/Svc Cont	268.92	\$0.13	K	\$0.11	284.24	\$0.10	275.26	\$0.09	00.00	\$0.00
Equipment - Rental	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Executive Level Promo	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Guest Relocation	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Guest Supplies	564.30	\$0.27	۲۰۰	\$0.51	2,664.84	\$0.92	1,238.38	\$0.40	1,992.46	\$0.63
Laundry Expense	434.01	\$0.21		\$0.07	831.91	\$0.29	694.90	\$0.22	256.15	\$0.08
Linen	000	80,00 80,00	ភ	\$0.23	881.90	\$0.30	995.57	\$0.32	413.96	\$0.13
Muscerial redus	0.00	00.00		\$0.00	0.00	00.04 10.00	0.00	\$0.00	0.00	\$0.00
Chice outplies	00.0	90.04		\$0.00 0.00	138,44	\$0.05	293,52	\$0.18	160.00	\$0.0\$
Filling & Staudhary	00.0	\$0.00 \$0.00	•	40.01	1/5.63	\$0.06	0.00	\$0.00	64.37	\$0.02
ROOMS PIOMO	0.00	#0.00		00.09	149.2/	\$0.05	0.00	\$0.00 *	0.00	\$0.00
raining	0.00	\$0.00		\$0.00 *	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Iv/Cable	961,62	\$0.47	1,0	\$0.40	1,172.02	\$0.40	1,557.46	\$0.50	1,712.85	\$0.54
Uniforms	0.00	\$0.00	Φ	\$0.03	0.00	\$0.00	77.15	\$0.02	0.00	\$0.00
Van Lease	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Total Operating Expense	4,658.87	\$2.26	9,129.84	\$3.60	15,399.08	\$5.32	14,666.11	\$4.71	10,285.57	\$3.24
Total Room Cost	23,931.75	\$11.63	25,659.83	\$10.12	40,026,34	\$13,82	43,091.45	\$13.85	37,827.71	\$11.90
Rooms Profit	61,074,03	\$29.68	65,587,53	\$25.86	97.774.31	\$33.76	80,858,08	\$25.98	91,711,63	\$28.86
				:		1				

Food and Beverage	Super 8 Moline Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014 As of 7/31/2014 Food and Beverage Current Period  Current Period	Rapids	Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Days Inn Schaumburg Profit & Loss Statement As of 7/3/12014 Food and Beverage Current Period		Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	rk ent
Item	Actual	%	Actual	%	Actual	%	Actual	%	A E	%
Food Revenues:										
Dining	0.00	0.0%	00.00	%0'0	0.00	%0.0	00'0	%0.0	0.00	0.0%
Lounge	0.00	0.0%	00.0	%0:0	0.00	0.0%	0.00	%0:0	0.00	%0.0
Banquets	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	00'0	0.0%
Room Service	0.00	0.0%	00'0	0.0%	00'0	0.0%	0.00	0.0%	00:0	0.0%
Other	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	000	0.0%
Sales Adjustments	0.00	0.0%	0.00	0.0%	0.00	0.0%	0000	%0.0	0.00	0.0%
Total Food Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Beverage Revenues:								ŀ		
Dining	0.00	%0.0	00.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Fornige	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Banquet	0.00	0.0%	00.0	%0.0	00.00	%0.0	0.00	0.0%	0.00	0.0%
Room Service	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Lobby Bar	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
Other	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Sales Adjustments	0:00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0
i oral bevelage sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0.0
Total Food & Beverage	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00'0	%0.0
Other Income:										
Cover Charge	00.0	%0.0	00'0	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Public Rooms	0.00	0.0%	0.00	%0'0	0.00	%0.0	00.0	0.0%	00'0	0.0%
Gratuities	000	%0.0	00'0	%0.0	0.00	%O'O	00'0	0.0%	00'0	%0.0
Audio Visual/Equip Kental F & B - Misc	0.00	0.0%	0.00	0.0% 0.0%	0.00 0.00	%0.0 %0.0	0.00	0.0%	0.00	0.0% 0.0%
Total Other Income	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Total Sales	00:00	0.0%	0.00	0.0%	0.00	%0'0	0.00	0.0%	0.00	%0:0
Cost Of Goods Sold:	c	700	Ċ	/80	4	ò	ć	ò		
Less: Employee Meals	00.0	0.0%	00.0	0.0%	00.00	%0.0 %0.0	00.0	%0.0 0.0%	0.00	%0.0 0.0%
Net Food Cost	0.00	0.0%	0.00	%0'0	0.00	%0.0	0.00	%0.0	00.00	%0:0
Cost Of Beverage Sales	00.00	0.0%	00:00	%0.0	00'0	%0.0	0.00	0.0%	00.00	%0.0
Total Beverage Cost	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0'0
Total Operating Expenses	0.00	%0.0	0.00	0.0%	0.00	%0.0	00'0	%0:0	0.00	%0.0
Gross Profit	00 0	%0 U	00 0	%L 0	0	%00	0	%0.0	c	%00
		2		Š	200	200	00.0	0.078	20.00	0.0%

	Super 8 Moline Profit & Loss Statement		Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem	Rapids	Days Inn Bridgeview Profit & Loss Statement	ent	Days Inn Schaumburg Profit & Loss Statement	rg rent	Super 8 Prospect Park Profit & Loss Statement	ark nent
Food and Beverage	As of 7/31/2014 Food and Beverage Current Period		As of 7/31/2014 Food and Beverage Current Period	<b>ч</b> ш О	As of 7/31/2014 Food and Beverage Current Period		As of 7/31/2014 Food and Beverage Current Period		As of 7/31/2014 Food and Beverage Current Period	
Item	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	0.00	%0 O	CU O	%0.0	00 0	740 0	o	/00 0	o o	i
Wages - Food	0.00	0.0%	00.0	%00	9 0	800	00.0	%0.0 0.0%	0.00	%0.0 0.0%
Wages - Beverage	0.00	0.0%	0.00	%0.0	00.0	0.0%		0.0%	0000	%0.0 %0.0
Contract Labor - Food	0.00	0.0%	0.00	0.0%	00.0	0.0%		0.0%	00.0	%0.0 0.0%
Contract Labor - Beverage	0.00	%0.0	0.00	%0.0	0.00	0.0%		0.0%	00.0	0,0%
Payroll Taxes	0.00	0.0%	00.00	%0.0	00'0	0.0%		0.0%	0.00	0.0%
Workers Compensation	0.00	0.0%	0.00	%0:0	0.00	0.0%		0.0%	00.00	0.0%
Holiday/Sick/Vacation Pay	0.00	0.0%	0.00	%0.0	0.00	0.0%		0.0%	00.00	0.0%
Croup be made	0.00 0.00	800	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Other Payroll Benefits	0.00	0.0%	00.0	%0.0 0.0%	0.00	0.0% 0.0%	0.00	%0.0 0.0%	0.00	%0.0 0.0%
Total Payroll Expenses	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Operating Expenses;									;	
Advertising-Brochures	00.00	0.0%	00'00	0.0%	0.00	0.0%	00 0	%0 U	000	%U U
Advertising - Mag/News	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0 %0.0
Banquet Expense	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Bar Expense	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	%0.0
China & Glassware	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Classified Aus	00.0	0.0%	9 6	%0.0 0.0 0.0 0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Decorations	00:0	%00	00.0	%0.0	00.0	%0.0	0.00	0.0%	0.00	%0.0 0.0
Equip Maint/Svc Contracts	00.0	%0.0	0.00	0.0%	0.00	0.0%	00.0	0.0%	000	% 0.0 0.0
Equipment Rental	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Extermination	0.00	0.0%	0.00	0.0%	00.00	0.0%	0.00	0.0%	00.00	%0:0
Fuel Surcharge	0.00	0.0%	0.00	0.0%	0.00	0.0	0.00	0.0%	00.00	%0'0
Great Supplies	0.00	0.0 0.0 0.0	0.00	%0.0 0.0 0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Kitchen/Bar Equipment	00.0	%0.0	800	% 0.0	90.0	80.0	0.00	% 5.0 6.0 7.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8	0.00	%0°0
Kitchen Fuel	00.0	0.0%	0.00	0.0%	0000	0.0%	00.0	%0.0 0.0	00.0	%0.0 %0.0
Kitchen Supplies	00'0	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00:0	%0.0
Laundry	00'0	0.0%	0,00	0.0%	00.0	0.0%	00.0	0.0%	0.00	0.0%
Licenses & Permits	0.00	%0.0	0.00	%0.0	0.00	0.0%	00:00	%0:0	00'0	%0.0
Mozeus	0.00	%0.0 0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	%0.0
Miscollanarius	0.00	% 5.0 6.0	0.00	% 0.0%	0.00	0.0%	0.00	0.0	00.0	%0.0
Music & Entertainment	0.00	800	00.0	%0.0	00.0	860	0.00	80.0	0.00	%0.0 80.0
Paper/Plastic Supplies		0.0%	00,00	%0:0	00.0	%0.0	0.00	%0.0	000	%°C
Printing & Stationary		%0.0	00.00	%0.0	00.0	0.0%	0.00	0.0%	0.00	%0:0 0:0%
Promotions		0.0%	0.00	0.0%	0.00	0.0%	00'0	0.0%	0.00	%0.0
Promotion Discount		0.0%	0.00	%0.0	0.00	0.0%	00.00	%0.0	00'0	%0.0
Kadlo/ IV Repairs	0.00	0.0% 0.0%	0000	% 0.0 80.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Training Expense		%0.0	0.00	%0.0 0.0%	0.00	%0.0 0.0%	00.0	%0.0 0.0 0.0	0.00	%0.0 0.0 0.0
Uniforms		%0.0	000	%0.0 0.0	000	800	00.0	%0.0 %0.0	00.0	%0.0
Utensils		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0.0 0.0%
Total Operating Expenses	0.00	0.0%	00:00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Department Profit Or (Loss)	טטט	%0.0	000	%U 0	00 0	760 0	00	700 0	o c	)ac
				22.5		2	6.0	0.070	00.0	0,0%

,	Super 8 Moline Profit & Loss Statement A of 7/31/2014	ement	Howard Johnson Cedar Profit & Loss Statement As of 7/31/2014	Rapids	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statement As of 7/31/2014 As of 7/31/2014	ew ement	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	rrg nent	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	Park ement
i elephone	Telephone Current Period		Telephone Current Period		Telephone Current Period		Telephone Current Period		Telephone Current Períod	
Item	Actual	%	Actual	%	Actual	%	Actual	%	A First	8
Revenues: Telephone - Local	0.00	%0.0	00 0	760 0	6	ò		1		
Telephone - Long Distance	00.0	0.0%			102.83	100.0%	0.00	0.0%	00.00	%0.0 %0.0
Telephone - Commissions	0.00	0.0%			0.00	0.0%		0.0%		%0.0 0.0%
Total Revenues	0.00	0.0%	0.00	0.0%	102.83	100.0%	0.00	0.0%	0.00	0.0%
Expenses:	ć	č								
Long Distance Cost	0.00	0.0%			816.01	793.6%		0.0%	0.00	0.0%
Tale Equip Mainfenance	8/1087	%0.0 %0.0			60.52	58.9%		0.0		0.0%
Tele High-Speed Maint/Svc	504.95	0.0%	446.35	%0.0 0.0%	587.25 321.30	571.1% 312.5%	569.70 747 40	0.0%	581.85	%0.0
Total Expenses	1.398.50	%U U	1 205 20	700 0	7.00	77.00				2
					1,7 69.06	1,30.0%	1,514.26	0.0%	1,131.92	%0.0
Department Profit Or (Loss)	(1,398.50)	0.0%	(1,325.22)	%0'0 (;	(1,682.25)	-1636.0%	(1,514.26)	0.0%	(1,131.92)	0.0%
Other Revenue	Super 8 Moline Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	ment	Howard Johnson Cedar Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	Rapids	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period Current Period	w ment	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	g ent	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	ark ment
Item	Actual	%	Actual	%	Actual	%	Actual	8	\	76
Revenues:							in the second	2	שרוחמו	8
Cots/Ret/Pet Fees	355,14	0.4%	8		123.50	0.1%	80.00	0.1%	473.30	0.4%
Lease/Kental - Other	0.00	0.0%			00.0	%0.0	0.00	0.0%	0.00	%0.0
Eav/Photoconies Incomo	0.00	0.0%			0.00	0.0%	00:00	0.0%	0.00	0.0%
Guest 1 sunday	0.00	0.0%	0.00		0.00	%0.0	0.00	%0.0	0.00	%0.0
Miscellaneous	0.00	%0.0 0.0%	293.46 29.55	%0.0 %0.0	0.00	0.0%	0.00	90.0	207.12	0.2%
Movies	00.0	0.0%	0.00		8.0	%0.0 7%0.0	304.68	87.0	76.03	0.1%
Movies Cost of Sales	00.00	0.0%	0,00	%0°0	0.00	%00	0.00	80.0	0000	%0.0 0.0
GNS Revenue	00:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0 0	0.00	% 0.0 0.0
Market Sales	00.00	0.0%	0.00	%0.0	0.00	0.0%	0:00	%0.0	329.85	3%
Parking Sales	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Gift Shop Sales	0.00	0.0%	00.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	%0.0
Vending Montring	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Veriging Medilities Public Room Rental	000	%0.0 0.0%	200.19	0.2%	194.90	0.1%	0.00	0.0%	00'0	%0.0
Valet	00.0	0.0%	0.00	%0.0 %0.0	00.671	0.1%	0.00	0.0%	0.00	0.0%
Interest Income	0.00	0.0%	0.00	%0.0 0.0	0.00	%0.0 0.0%	0.00	%0.0 0.0%	000	%0.0 0.0
Total Other Income	355 14	0.4%	1,83,04	7 30%	403 7E	0				
		À	1,1000	0/01	460.70	0.4%	384,69	0.3%	1,086.30	0.8%

Admin & General	Super 8 Moline Profit & Loss Stateme As of 7/31/2014 Admin & General	ţ	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014 As of 7/31/2014 Admin & General	lar Rapids ent	Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014 Admin & General	ent	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	-	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	irk ient
	Current Period		Current Period		Current Period		Current Period		Admin & General Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses:	67 666	, di						:		
Wanes	2,032.42	%c.4	3,7	4.0%	11,071.43	8.0%	4,684.08	3.8%	4,362.43	3.3%
Contract Labor	00.0	20.0	0.00	0.0% 0.0%	0.00	0.0%	0.00	0.0	0.00	%0.0
Corporate Labor	00.0	80.0		800	0.00	%0.0	0.00	0.0%	00.0	0.0%
Payroll Taxes	428.70	0.5%	35	0.0%	1 048 18	%5.0 %8.0	0.00	0.0%	0.00	%0.0
Workers Compensation	206.47	0.2%		%60	245 18	0.0%	405.52	2,4%	440.38	0.3%
Holiday/Sick/Vacation Pay	0.00	0.0%		%0.0	20.0	0.2%	410.68	800	395.27	0.3%
Employee Meals	0.00	0.0%		0.0%	00'0	%0.0	00.0	8 00	0.00	800
Group Insurance	00.0	%0.0		0.0%	248.38	0.2%	0.00	0.0%	000	%0.0 0.0
Other Payroll Benefits	0.00	0.0%	0.00	0.0%	0.00	%0'0	00'0	0.0%	00.00	0.0%
Total Payroll Expenses	4,467.59	5.2%	4,267.54	4.6%	12,613,17	9.1%	5,560.28	4.5%	5,198.08	4.0%
Operating Expenses:										
Accounting Fee	900.00	0.6%	500.00	%5 O	500.00	70 70%	200	9,		č
Armored Car Service	0.00	0.0%	0.00	0.0%	00:00	%0°0	00.00	84.0	00.000	%4.0
Bad Debt	0.00	0.0%	0.00	0.0%	188.00	0.1%	332.85	0.3%	246 44	0.0%
Bank Charges	1.77	0.0%	12.97	0.0%	14.40	0.0%	00.00	0.0%	69.50	0.1%
Classification	(1.75)	0.0%	(266.64)	-0.3%	(953.39)	-0.7%	1,107.69	%6.0	301.53	0.2%
Commission - Credit Cards	0.00	0.0 2.6%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Corporate Expenses	00.0	0.00	000	%+ 0.0%	0,00	87.7	5,005.88	2.4%	2,799.62	2.1%
Corporate WAN	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	%0.0 0.0%	00.0	%0.0 %0.0
Data Processing	107.40	0.1%	101.10	0.1%	118.28	0.1%	105.15	0.1%	106.50	2.0
Dues & Subscriptions	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Macle 8 Produced	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0	9.25	%0.0
Medis & Ditter tallillerit	0.00	0.0% 0.0%	0.00	0.0%	31.92	%0.0	0.00	0.0%	00.0	%0.0
Equip Rental	35.00	80.0	35.00	80.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
It Fee	00.00	800	000	0.0%	39:00	% 0.0 0.0 0.0 0.0	35.00 00.65	0.0%	0.00	0.0%
Late Fee/Service Chgs	0.00	0.0%	0.00	0.0%	000	%0.0	0.00	% 0.0 %	000	%0.0
Legal & Professional	38,31	0.0%	433,73	0.5%	166.82	0.1%	155.31	2.0	000	%000
Licenses & Permits	0.00	%0.0	0.00	0.0%	205.00	0.1%	0.00	0.0%	0.00	%0.0 0.0%
Loss & Damage	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0,00	0.0%
MISCEIGNEOUS	0.00	0.0%	0.00	%0.0	0.00	0.0%	00'0	0.0%	87.93	0.1%
Cinca Supplies	90'08L	0.7%	735.25	0.3%	135.32	0.1%	0.00	%0.0	21.02	%0.0
Printing & Stationary	80.00 CO.C.	% - ' - '	98.42	% L.O	155.02	0.1%	154.36	0.7%	87.91	0.1%
Recruitment/Relocation	00:0	0.0%	000	%0.0 0.0	90.0	% 2000 2000 2000 2000 2000 2000 2000 20	300	%0.0	0.00	%0.0
Security	00'0	0.0%	0.00	0.0%	0.00	%0:0	120.51	0.0	80.0	%0.0
Taxes - Other	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0	00.0	%0.0
Telephone Expense	20,00	0.1%	20.00	0.1%	20.00	0.0%	0.00	%0.0	60.00	%0.0
Iraining Expense	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
i avel Hoforns	12.69	%0.0 0.0%	64.57 60.00	0.1%	42.91	0.0 %0.0	0.00	%0.0	918.55	0.7%
2	000	0.0	00.0	0.0%	0.00	% 5.0 0.0	0.00	%0.0	0.00	%0.0
Total Operating Expenses	3,245.31	3.8%	2,590.81	2.8%	3,751.61	2.7%	5,516.85	4.4%	5,252.25	4.0%
Total A & G Expenses	7,712.90	9.0%	6,858,35	7.4%	16.364.78	11.8%	11 077 13	% 0	10.450.33	76U 8
			•					2	^^*^+	2,0,0

	Super 8 Moline Profit & Loss Statemen	#	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem	kapids	Days Inn Bridgeview Profit & Loss Statement	ent	Days Inn Schaumburg Profit & Loss Statement	g ent	Super 8 Prospect Park Profit & Loss Statement	ark nent
Advertising & Sales	As of 7312014 Advertising & Sales Current Period		As or //3//2014 Advertising & Sales Current Period		As or //31/2014 Advertising & Sales Current Period		As of 7/31/2014 Advertising & Sales Current Period		As of 7/31/2014 Advertising & Sales Current Period	
Item	Actual	%	Actual 9	%	Actual	%	Actual	%	Actual	%
Payroll Expenses:										
Salaries	00'0	0.0%	00'0	%0:0	00.00	0.0%	0.00	0.0%	3,832,88	2.9%
Wages	00.00	%0.0		0.0%	00'0	0.0%	0.00	0.0%	(0.46)	%0.0
Contract Labor	00:00	0.0%	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	%0.0
Payroll Taxes	0.00	%0.0		0.0%	00.00	0.0%	0.00	%0.0	387 13	%8.0
Workers Compensation	0.00	0.0%		%0 0	000	%0 U	800	%0.0 0.0		%0.0 %0.0
Holiday/Sick/Vacation Pay	00.0	0.0%		%00	000	%0 U	00.0	800		%C.O.O.
Employee Meals	0.00	0.0%		%0.0	0.00	%0.0	000	%0.0	900	%0.0
Group Insurance	0.00	0.0%		0.0%	00.0	0.0%	000	%0.0	800	%0.0 0
Other Payroll Benefits	00.00	%0.0	0.00	%0.0	00:0	%0.0	0.00	0.0%	00.0	0.0%
Total Payroll Expenses	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	4,577.28	3.5%
Operating Expenses:										
Advertising - Billboard	0.00	0.0%	0.00	%0.0	00.00	%0.0	00 0	%U U	000	70 U
Advertising - Brochures	00'0	0.0%	0.00	%0.0	000	%0.0	00.0	0.0%	000	% % % C
Advertising - Internet	00:00	0.0%	00.0	%0.0	0.00	0.0%	0.00	%0.0	0.00	%0.0 0.0
Advertising - Directories	00:0	%0 0	0.00	0.0%	00.00	%0:0	00'0	0.0%	0.00	%0 D
Advertising - Mag/News	00'0	0.0%	0.00	%0.0	0000	0.0%	0.00	0.0%	00'0	0.0%
Advertising - Promo/Local	00'0	%0.0	00'0	0.0%	00'0	%0`0	0.00	0.0%	0.00	%0.0
Classified Ads	0.00	0.0%	00'0	%0.0	0.00	0.0%	00:0	0.0%	0.00	0.0%
Dues & Subscriptions	750.00	0.9%	750.00	0.8%	450.00	0.3%	750.00	0.6%	700.00	0.5%
Equip Maint/Contract	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%	00'0	%0.0
Meals & Entertainment	0.00	%0.0	0.00	0.0%	0.00	%0.0	00'0	0.0%	00'0	%0.0
Miscellaneous	0.00	%0.0	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	%0.0
Office Supplies	0.00	0.0%	0.00	%0.0	00'0	0.0%	0.00	%0'0	0.00	%0:0
Postage & Shipping	0.00	%0.0	0.00	0.0%	00'0	%0.0	0.00	0.0%	00.00	%0.0
Printing & Stationery	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%	00.0	%0.0
Printing/Brochures	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.0	%0.0
Promotions	0.00	0.0%	00.0	%0.0	0.00	0.0%	00:00	0.0%	0.00	%0.0
Promotional Printing	0.00	%0.0	0.00	0.0%	00'0	0.0%	0.00	0.0%	00.0	%0.0
Sales Promo	0.00	%0.0		0.0%	0,00	%0.0	00.00	0.0%	00:0	%0.0
Tour & Travel	0.00	%0.0		%0.0	00:0	%0.0	0.00	0.0%	00:00	%0.0
Trade Shows	0.00	0.0%		0.0%	0.00	%0.0	00.0	0.0%	0.00	0.0%
Training Expense	00.0	0.0%	_	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Travel Expense	0.00	0.0%	0.00	%0.0	0.00	%0.0	00'0	0.0%	0.00	%0.0
Telephone Expense	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%
Total Operating Expenses	750.00	0.9%	750.00	0.8%	450.00	0.3%	750.00	0.6%	700.00	0.5%
Total A & S Expenses	750.00	%50	750.00	%	450.00	%E U	750.00	70 20	5 277 38	700 7
				2	00:021	2,2,7	20.00	200	07,112,0	, O.7

Franchise Fees: 5,950.40 Warketing Fees 0.00 Reservation Fees 680.05 Frenient Ginest Propriates	7.0%	Actual 6,850.26	%	Actual		Surrent Period	_, •	Franchise Fees Current Period	
5,950.40 0.00 680.05	7.0% %0.7	6,850.26	:		%	Actual	%	, in the second	à
5,950.40 0.00 680.05 1,020.07	7.0%	6,850.26				i de la company		Actual	8
0.00 680.05 1.000.07	%00	00000	7.5%	7 674 98	5.6%	4 957 97	700 /	10000	0 50
680.05		7.583.12	2.8%	(2.165.48)	-1 5%	2842 AA	70.6	40.00 C	0.0%
1 020 07	% C	686.07	700 0	4 60 00	200	1700	2 3	00.0	85.5
70 50		000.9	0.0%	1,380.80	1.2%	3,801.31	3.1%	627.90	0.5%
20.040.	1.2%	262.60	0.3%	1,999.98	1.5%	3,658,36	3.0%	1,025,05	0.8%
rt 26.00	%0.0	171.20	0.5%	00.0	0.0%	172 80	0.1%		7000
PPU Inter-Net 0.00	0.0%	0.00	0.0%	(113.40)	-0.1%	000	%U U	25.00	800
Miscellaneous 550.00	%9.0	26.75	0.0%	(119.18)	- 2-	1 264 50	400,4	20.02 07.0 C	20.0
Brand Standards 0.00 0	0.0%	0.00	0.0%	0.00	0.0%	00 0	%0.0	0.00	7000
	Î	6	;					2	2
8,225.52	8.7%	10,580,90	11.6%	8,872.70	6.4%	17,697.38	14.3%	14.762.39	11.4%
CPOR \$4.00		\$4.17		\$3.07		\$5.72		\$4.69	

	Super 8 Moline Profit & Loss Statement As of 7/31/2014	Howard Johnson Cedar Profit & Loss Statement As of 7/31/2014	edar Rapids nent	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statement As of 7/31/2014	ent	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	n ti	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	rk ient
Repairs & Maintenance	Repairs & Maintenance Current Period	Repairs & Maintenance Current Period	nce	Repairs & Maintenance Current Period		Repairs & Maintenance Current Períod		Repairs & Maintenance Current Period	921
Item	Actual %	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	00.0	00 0 %c	%U G	000	%U U	C	760	o o	ò
Wages		86	1.0%	2 808 40	0.0% 0.0%	2.00	2.0%	0.00	0.0 80.0
Contract Labor			%0.0	0.00	0.0%	0.00	%0.0	27.554,2	%8 %0.0
Payroll Taxes			0.1%	265.74	0.2%	206.84	0.2%	246.05	0.2%
Workers Compensation			0.1%	141.90	0.1%	179.56	0.1%	241.93	0.2%
Holiday/Sick/Vacation Pay		67	0.7%	230.00	0.2%	112.00	0.1%	110.00	0.1%
Employee Meals Group Jost Images	0.00		0.0%	0.00	%0.0	0,00	0.0%	0.00	%0.0
Group Insurance		0.00	%0.0 0.0%	00.00	%0.0 0.0	0.00	%°0.0	0.00	%0.0
Total Payroll Expenses		1,80	2.0%	3,446.04	2.5%	2,546.40	2.0%	3,033.70	2.3%
Operating Expenses:									
AC & Refrigeration	0:00	0.00	0.0%	342.50	0.2%	000	%U U	000	%U C
Building Repairs			0.0%	0.00	0.0%	125.31	0.1%	89.43	2,00
Auto Repairs			0.0%	00:00	0.0%	0.00	0.0%	0.00	%0.0
Carpet Cleaning/Repairs		₩.	0.2%	0.00	%0.0	0.00	0.0%	00.00	%0.0
Classified Ads			0.0%	0.00	%0.0	00'0	0.0%	0.00	%0.0
Doors/Locks/Neys			0.0%	765.75	%9.0	0.00	0.0%	164.68	0.1%
Elevators Equip Maint/Syn Contracts	0.00	0000	0.0%	2,140.25	1.5%	182.00	0.1%	0.00	%0.0
Equipment Rentals			%0.0	0.00	%0.0 %0.0	10.81	0.1%	00.0	0.0%
Extermination		26	%6.0 6.0	145.00	0.0 7 8 7 8 8 7 8	0.00	0.0%	0.00	0.0%
Fire Alarms/Equipment			0.0%	126.97	0.1%	1 225 12	. 6	00.021	%0.0
Floors & Furniture	0.00 0.00		0.5%	0.00	%0.0	0.00	0.0%	0.00	%0.0
Gen Electrical & Mechanical			0.3%	98.17	0.1%	0.00	0.0%	171.39	0.1%
Grounds & Landscaping		, N	0.4%	137.00	0.1%	195.00	0.2%	10.00	0.0%
Indoor Plant Maintenance			0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Landay Equipment	%0.0 00.0	00.00 00.00	% 0.0 0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Miscellaneous			%CO	00.0	%0.0	0.00	0.0% 0.0%	9.00	% 6.0 6.0
Music - Wired			%0.0	00.0	%0.0	800	%0.0	0.00	%0.0 %0.0
Painting & Decorations			0.0%	0.00	0.0%	00'0	%0.0	100.04	200
Plumbing & Heating		50	0.5%	139.36	0.1%	425.00	0.3%	162.01	0.1%
Pool Supplies/Repairs			%0.0	00.00	%0.0	0.00	%0.0	0.00	%0.0
Office Supplies			0.0%	0,00	%0.0	00.00	0.0%	00.0	%0.0
Tolonband Europa	0.00		0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0
Snow Removel		%% %	%0.0	0.00	%6.0 6.0	0.00	0.0%	0.00	%0.0
Silonies			%0:0 %0:0	8 6	0.0%	7. v.00	80.0	00.0	0.0
Training Expense			%0'0 0'0'0	00.0	%0.0	25.50	800	00.00	0.0%
Travel Expense			0.0%	0.00	%0°0	00.00	%0.0	000	%0.0 0
Uniforms			0.0%	0.00	%0.0	00'0	%0.0	000	%U 0
Radio/TV Repairs	%0.0 00.0		0.0%	0.00	0.0%	0.00	0.0%	0,00	%0.0
Total Operating Expenses	473.65 0.6%	2,604.12	2.8%	3,895.00	2.8%	2,391.10	1.9%	1,890.54	1.4%
Total B & M Evnences	2 005 70		700/	70.44	700 2	4 507 50	200.4		1
ז אנמו וא פי ואו באף פון פפיס		4,411,63	4.6%	4,341.04	5.3%	4,937.50	4.0%	4,924.24	3.8%

HIII	Super 8 Moline Profit & Loss Statemen As of 7/31/2014	ent	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014 Inilities	Rapids	Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014	e t	Days Inn Schaumburg Profit & Loss Statement As of 73.1/2014	n #	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	ark nent
	Current Period		Current Period	. 0	Current Period		Current Period		Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Expenses:										
Bulbs	0,00	0.0%	188.21	0.2%	43.34	0.0%	39.01	0.0%	26.95	0.0%
Electricity	3,275,75	3.8%	4,756.94	5.1%	3,997.02	2.9%	2,008.28	1.6%	2.856.46	2.2%
Gas / Propane	677.25	0.8%	886.35	1.0%	786.06	0.6%	734.29	0.6%	1.201.28	%6.0
Water & Sewer	1,859.77	2.2%	1,266,55	1.4%	2.525.82	1.8%	(1.257.84)	-1.0%	4.150.51	3.7%
Waste Removal	133.75	0.2%	315.22	0.3%	205,00	0.1%	526.04	0.4%	00.0	%0.0
Energy Surcharge	00'0	%0:0	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Total Heat, Light & Power	5,946.52	7.0%	7,413.27	8.0%	7,557.24	5.5%	2,049.78	1.6%	8,235,20	6.3%
	Super 8 Moline Profit & Loss Statement As of 7/31/2014	ent	Howard Johnson Cedar Rapids Days Inn Bridgeview Profit & Loss Statement Profit & Loss Statem As of 7/31/2014	dar Rapids D ent A	Days Inn Bridgeview Profit & Loss Statement As of 7/31/2014	ent	Days Inn Schaumburg Profit & Loss Statement As of 7/31/2014	_ ŧ	Super 8 Prospect Park Profit & Loss Statement As of 7/31/2014	ark nent
Fixed Expenses	Fixed Expenses Current Period		Fixed Expenses Current Period	ΕO	Fixed Expenses Current Period		Fixed Expenses Current Period		Fixed Expenses Current Period	
Itет	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Expenses:										]
Real Est/Pers Prop Tax	19,562.00	22.9%	2,082.67	2.3%	17,185.00	12.4%	4,257.65	3.4%	11,704.88	%0.6
Insurance - Bldg/Contents	2,639.58	3.1%	1,737.15	1.9%	2,360,15	1.7%	2,179.31	1.8%	3,747.96	2.9%
Mortgage Interest	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	00'0	%0.0
Management Fees	3,500,00	4.1%	3,500.00	3.8%	3,500.00	2.5%	3,500.00	2.8%	3,886.18	3.0%
Owners Expense	0.00	0.0%	0.00	%0.0	00'0	0.0%	00:0	0.0%	00:00	%0.0
Capital Expense	0.00	0.0%	882.75	1.0%	5,155.70	3.7%	0.00	0.0%	0.00	%0.0
Leases - Operating	00'0	0.0%	00'0	%0.0	2,500,00	1.8%	0.00	0.0%	00'0	0.0%
Extraordinary Expenses	0.00	0.0%	00.0	0.0%	00.0	%0.0	0.00	0.0%	00'0	%0.0
Transitional Capital	0000	%0.0	0.00	0.0%	00.00	%0.0	0.00	0.0%	00.00	%0.0
Mortgage Principle	0.00	0.0%	00'0	0.0%	00'0	0.0%	0.00	0.0%	00.0	%0.0
Capital Improvements	00'0	0.0%	00:0	%0.0	0.00	0.0%	0.00	0.0%	00.00	0.0%
Prior Owner Expense	12,742,18	14.9%	13,062,00	14.1%	0.00	0.0%	52,914.00	42.6%	92,362.51	70.7%
Depreciation/Amortization	0.00	0.0%	0.00	%0.0	0.00	%0.0	00.00	0.0%	00.00	%0.0
Total Fixed Expenses	38,443.76	45.0%	21,264.57	23.0%	30,700.85	22.2%	62,850.96	50.6%	111,701.53	85.5%

lison xternent	%													90 30	%0.0 0.0%	0.0%	%0.0	%0.0	0.7%	2000	44.4%	0.0%	%0.0	1.4% 45.8%	54.2%		74	1.5%	9.2%	2.9%	11.0% 36.7%	17.5%		4.4%	2.3%	4.3%	A 50%	200	24.6%	-18.1%	
Baymont Madison Profit & Loss Statement JULY 2014	Actual	ļ	92	2.852	1,742	61.1%	46.29	28.28	2.0.4 4 88	17.47	10.67	20.32		80 843 24	0.00	00.0	0.00	13.04	556.33	10.27	36,029,66	0,00	00.0	1,162.69 37,192.35	44,020.26		0000	1,316.00	7,498.85	2,362.19	8,947.90 29,811.11	14,209.15		3,540.84	1,877.55	3,500.00 8.918.39	F 200 78	0 100210	19,987.94	(14.697.18)	
atement	%													%2 00	0.0%	%0.0	%0.0	%0.0	100.0%	200	35.3%	%0.0	0.0%	1.3% 36.6%	63.4%		790	7.7 % 7.1 % 7.1	8.2%	8.2%	7.5% 36.9%	26.5%		8.8%	2.5%	3.4% 14.7%	11 7%		46.9%	-35.2%	
Super 8 St. Paul Profit & Loss Statement JULY 2014	Actual		97	3.007	1,828	%8.09	56.34	54.45 65.48	4 0.02	19.43	11.81	21.43 13.03		102 991 27	0.00	00'0	00'0	00.00	361.52	0.1.001001	36,507.09	00:00	0.00	1,324.53 37,831.62	65,521.17		20.044	1,466,00	8,496.78	8,457.88	7,747.45 38,179.67	27,341.50	:	9,111.60	2,629.67	3,500.00 15.241.27	12 100 23	Î	48,467.81	(36,367.58)	
Rapids atement	%													99.4%	0.0%	0.0%	0.0%	0.0%	0.6% 100 0%		33.4%	%0.0	0.0%	1.5% 34.9%	65.1%	į	10 30%	1.4%	10.5%	3.1%	10.0% 37.3%	27.8%		9.3%	2.5%	4.2% 16.0%	11.8%		0.0%	11.8%	
Super 8 Grand Rapids Profit & Loss Statement JULY 2014	Actual	į	707	3,317	1,864	56.2%	44.Z9	24.09 7.75	2.95	13,38	7.52	18.13 10.19		82,565,45	0,00	0.00	0.00	0.00	468.11 83.033.56		27,727,25	0.00	00:0	1,234.70 28,961.95	54,071.61		10 242 84	1,125.00	8,731.54	2,588.04	8,318,23 31,005,65	23,065.96		7,746.00	2,037.33	3,500.00 13,283.33	9 787.63		0.00	9,782.63	
'Hare atement	%													88.2%	%0.0	%0'0	0.0%	%0.0	100.0%		47.0%	0.0%	%0.0	0.5% 47.6%	52.4%		A 2%	0.5%	9.8%	88.68 88.68	6.5% 31.7%	20.6%		3.1%	1.9%	2.1% 7.1%	13.5%		36.3%	-22.9%	
Travelodge O'Hare Profit & Loss Statement JULY 2014	Actual		33.	3,565	3,270	91.7%	43.7	6.76	6.20	15.86	14.55	23.62 21.66		162,539.37	0.00	00.0	0.00	4.44	1,3/4,86		77,084.78	0.00	0.00	78,089.15	85,829.52		10 236 58	750.00	16,010.14	14,412.62	52,026.27	33,803.25		5,138.35	3,071.30	3,500.00 11,709.65	22,093.60		59,549.63	(37,456.03)	
atement	%		-											99.0%	0.0%	0.0%	%0.0	0.0%	100.0%		34.2%	0.0%	0.0%	34.4%	65.6%		11.7%	1.1%	5.6%	28.2%	6.0% 54.6%	11.0%		4.9%	2.2%	3.4% 10.5%	0.4%		80.1%	-79.7%	
Travelodge Naperville Profit & Loss Statement JULY 2014	Actual	7	<u>*</u>	3,534	2,655	38.21	28.70	0.17	0.13	12.03	9.04	22,25 16.72		101,438.00	00.00	0.00	0.00	0.00	102,474,08		35,078.17	0.00	0.00	35,278.84	67,195.24		11.965.21	1,125.00	5,712.46	28,943.80	55,950.20	11,245.04		5,063.10	2,223.46	3,500.00	458.48		82,103.72	(81,645.24)	
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Item	<u>Statistics:</u> Rooms Available	Days in Period	Total Rooms Available	Occupied Rooms	Occupaticy % Average Daily Rate	REVPAR	NOI Per Occupied Room	NOI Per Available Room	P/R Per Occupied Room	P/R Per Available Room	Undistrib, Per Occupied Room Undistrib, Per Available Room	Departmental Revenue:	Rooms	Food	Beverage	F& B Other	i elephone	Total Revenue	Departmental Costs/Exp	Rooms	Food & Beverage	beverage Telephone	Total Departmental Expenses	Gross Contribution		General & Unapplied Expenses Admin & General	Advertising & Sales	Franchise Expense	Kepairs & Maintenance	Total General & Unapplied Exp	Gross Operating Profit	Other Operating Evenses	Property and Other Taxes	Insurance	Management rees Total Other Operating Expenses	Net Operating Income		Other Expenses	Profit Or (Loss)	

Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Travelodge Naperville Profit & Loss Statement JULY 2014	perville atement	Travelodge O'Hare Profit & Loss Statement JULY 2014	'Hare atement 4	Super 8 Grand Rapids Profit & Loss Statement JULY 2014	Rapids tatement 14	Super 8 St. Paul Profit & Loss Statement JULY 2014	Paui atement I4	Baymont Madison Profit & Loss Statement JULY 2014	Jison atement 14
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics:	,					!	ľ			
Davs In Period	31		34 34		107		97		92	
Room Nights Available	3,534		3,565		3,317		3.007		2 852	
Room Nights Sold	2,655		3,270		1,864		1,828		1,742	
Occupancy %	75.1%		91.7%		56.2%		60.8%		61.1%	
Average Daily Rate Rev Par	\$38.21 \$28.70		\$49.71 \$45.50		\$44.29		\$56.34		\$46.29	
i			2		60.4.7		\$24.23		\$7.87\$	
Revenue:		;	;							
Rooms	101,438.00	99.0%	162,539.37	99.2%	82,565,45	99.4%	102,991.27	%2.66	80,643.24	99.3%
Beverage	000	%0.0	00.0	%0.0 %0.0	0.00	%0.0 0.0%	0.00	0.0%	0.00	0.0%
T& B Other	0.00	0.0%	0.00	0.0%	0.00	%0.0 0.0	00.0	%0.0 0.0	0.00	%0.0 0.0
Telephone	00.00	0.0%	4.44	%0.0	0.00	%0.0	0.00	0.0%	13.04	%0.0 %0.0
Other Total Revenue	1,036.08	100.0%	1,374.86 163,918,67	0.8%	468.11 83 033 56	0.6%	361.52	0.3%	556.33	0.7%
م اس م						2000	2 - 300 (00)	8000	10.212.10	0.00.
COST OF SAIGN	000	760	c	90	o o	à		ě	,	,
Beverage	0.00	0.0%	00.0	%0.0 0.0%	0.00	0.0% 0.0%	0.00	0.0% 0.0%	0000	0.0% 0.0%
Telephone	200,67	0.2%	1,004.37	0.6%	1,234.70	1.5%	1,324.53	1.3%	1.162.69	1.4%
Total Cost Of Sales	200.67	0.2%	1,004.37	0.6%	1,234.70	1.5%	1,324.53	1.3%	1,162.69	1.4%
Pavrol!										
Rooms	17,866.44	17.4%	35,643.19	21.7%	14,708.49	17.7%	21,572.48	20.9%	19,446.16	23.9%
Food & Beverage	0.00	%0.0	00.0	0.0 0.0	0.00	0.0%	00'0	%0.0	0.00	0.0%
Admin & Ceneral Advertising & Sales	4,453.30	4.3%	4,258.25	2.6%	4,684.05	5.6%	4,841.10	4.7%	4,788.40	5.9%
Repairs & Maintenance	2.306.67	2.3%	2.00	1.4%	0.00	0.0 4 %	0.00 2 581 98	0.0% 3.4%	0.00	0.0%
Subtotal Payroll	24,626.41	24.0%	42,164.72	25.7%	20,685.76	24.9%	29,975.54	29.0%	25,121.37	30.9%
Burden	7,323.47	7.1%	9,711.83	9.9%	4,259.31	5.1%	5,542.23	5.4%	5,318.33	6.5%
Total Payroll	31,949.88	31.2%	51,876.55	31.6%	24,945.07	30.0%	35,517.77	34.4%	30,439.70	37.5%
Undistributed Expenses:										
Rooms	11,863.24	11.6%	33,078.77	20.2%	9,663.79	11.6%	10,966.63	10.6%	13,197.08	16.3%
Food & Beverage	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0:0	0.00	0.0%
Advertising & Sales	1,125.00	% 1.7%	750.00	3.2%	4,302.56 1 125.00	0.9% 1.4%	6,204.94 1.466.00	6.0% 8.0%	4,246.96	5.2%
Franchise Fee	5,712.46	5.6%	16,010.14	%8.6 %8.6	8,731.54	10.5%	8,496,78	8.2% 8.2%	7.498.85	9.2%
Repairs & Maintenance	25,925.38	25.3%	11,611.63	7.1%	1,046.59	1.3%	4,287.19	4.1%	194.28	0.2%
Heat, Light & Power Total Undistributed Evn	8,203,73	8.0%	10,616.93	6.5%	8,318.23	10.0%	7,747.45	7.5%	8,947.90	11.0%
	25.0.00	97.7.70	00.403,77	47.1%	59,101,65	40,7%	39,100.88	%R.76	35,401.07	43.6%
Gross Operating Profit	11,245.04	11.0%	33,803.25	20.6%	23,065.96	27.8%	27,341.50	26.5%	14,209.15	17.5%
Fixed Expenses:										
Real Estate/Prop/ Taxes	5,063.10	4.9%	5,138.35	3.1%	7,746.00	9.3%	9,111.60	8.8%	3,540.84	4.4%
l eases - Operation	0.00	2.27% 0.0%	00.0	%6. %0. %0.	2,037.33	%0.7 %0.0	7,629.67	7.5% 0.0%	1,877.55	2.3%
Management Fees	3,500.00	3.4%	3,500.00	2.1%	3,500.00	4.2%	3,500.00	3.4% 8.4%	3.500.00	0.0% 4.3%
Total Fixed Expenses	10,786.56	10.5%	11,709.65	7.1%	13,283.33	16.0%	15,241.27	14.7%	8,918.39	11.0%
Net Operating Profit	458.48	0.4%	22 093 60	13.5%	9 787 63	٠ ۲	12 100 23	11 70%	5 260 76	9
					20120 110	201	2,001,21	2/ /-	0,550.70	0.00

	ravelouge Naperville Profit & Loss Statemer As of 7/31/2014 Current Period	ment	Iravelodge C'hare Profit & Loss Stateme As of 7/31/2014 Current Period	ant	Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Current Period		Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Current Period		Baymont Madison Profit & Loss Statement As of 7/31/2014 Current Period	nent
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Mortgage Interest	00:00	0.0%	0.00	0.0%	0.00	%00	OU B	%U 0	000	%00
Owners Expense	00'0	0.0%		0.0%	00.0	0.0%	00'0	0.0%	00.0	%0.0
Net Operating Income	458.48	0.4%	, 22,093.60	13.5%	9,782.63	11.8%	12,100.23	11.7%	5.290.76	6.5%
Mortgage Principal	0.00	0.0%	00'0	0.0%	00'0	0.0%	0.00	0.0%	0.00	%0.0
Extraordinary Expenses	00'0	0.0%	0.00	0.0%	0.00	0.0%	28,120.31	27.2%	0.00	0.0%
Transitional Capital	00'0	%0.0	0.00	0.0%	00:00	%0.0	00.0	0.0%	0.00	0.0%
Dist/Investor Interest	0.00	0.0%	00.00	%0.0	0.00	0.0%	00'0	0.0%	00.00	0.0%
Adjusted N.O.I.	458.48	0.4%	22,093,60	13.5%	9,782.63	11.8%	(16,020.08)	-15.5%	5,290.76	6.5%
Prior Owner Expense	38,587.72	37.7%	53,362.79	32.6%	00:0	0.0%	0.00	0.0%	19,987,94	24.6%
Capital Expense	43,516.00	42.5%	6,186.84	3.8%	00:00	0.0%	20,347.50	19.7%	0.00	%0.0
Depreciation & Amortization	00:00	0.0%	0.00	%0.0°	00.00	0.0%	0.00	0.0%	00'0	0.0%
Profit Or (Loss)	(81,645.24)	-79.7%	(37,456.03)	-22.9%	9,782.63	11.8%	(36,367.58)	-35.2%	(14,697.18)	-18.1%

	Travelodge Naperville Profit & Loss Statement As of 7/31/2014		Travelodge O'Hare Profit & Loss Statement As of 7/31/2014		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014	oids ment	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014	этепt	Baymont Madison Profit & Loss Statement As of 7/31/2014	ement
Rooms	Current Period	O	Current Period		Current Period		Current Period		Current Period	
ltem	Actual %		Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available	114		115		107		26		92	
Days In Period Room Nichfs Available	31		3 585 585		31		31		31	
Cirling and Cirling	, , , , , , , , , , , , , , , , , , ,		200,0		2.00		roo's		7,652	
Rooms Sold/Occupancy %										*
Transient		12.1%	2,499	70.1%	258	7.8%	1,828	80.8%		10.2%
Corporate	26	0.7%	. *	0.0%		0.0%	1	0.0%	4,	18.3%
Package	_	0.0%	Δ .	0.0 %0.0		%0.0 0.0 %0.0		%D:0	138	0.6%
Discount	1,716	48.6%	755	21.2%	1,600	48.2%	I	0.0%	~	29.5%
Sub Total Transient	2,637 7,	74.6%	3,270	91.7%	1,858	56.0%	1,828	80.8%	1,671	58.6%
Group	60,	0.5%	1	%0.0	c	%	•	%00	o	706.0
	·	%0.0	1	0.0%		0.0%		0.0%	•	%°00
		%0.0		0.0%	•	0.0%	. 1	0.0%		0.0%
Contract		%0.0 0.0%	1 1	%0.0 0.0%		0.0% 0.0%	1 1	%0.0 0.0%	, 69	0.0% 2.2%
Sub Total Group/Contract	. 18	0.5%	•	0.0%	g	0.2%	•	0.0%		2.5%
Total Rooms Sold	2,655	75.1%	3,270	91.7%	1,864	56.2%	1,828	60.8%	1,742	61,1%
Complimentary	61	1.7%	20	0.6%	30	0.9%	159	5.3%	_	%0.0
Leinimoo Compage Into T		è	ç	Č	,					
1 Diai Rooms Occupied	2,/16	76.9%	3,290	92.3%	1,894	57.1%	1,987	66.1%	1,743	61.1%
Vacant Out Of Order	314 8	8.9% 14.3%	213 62	6.0%	526 897	15.9% 27.0%	777 243	25.8% 8.1%	849 260	29.8% 9.1%
Total Rooms Available	3,534 100	100.0%	3,565	100.0%	3,317	100.0%	3,007	100.0%	2,852	100.0%
Room Revenue/Average Rate									ı	
Transient		\$46.35	99,353.26	\$39.76	5,445.35	\$21.11	102,991.27	\$56.34	11.593.58	\$39.70
Corporate		\$41.54	24,861.27	\$0.00	5,200.64	\$0.00	0.00	\$0.00	31,217.07	\$59.92
Package	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00 \$0.00	0.00	\$0.00 \$0.00	832.00	\$46.22
Discount	60,087.27 \$35	\$35.02	37,444.84	\$49.60	71,583.46	\$44.74	0.00	\$0.00	33,626.25	\$40.03
Sub Total Transient	100,334.00 \$38	\$38.05	162,539.37	\$49.71	82,229.45	\$44.26	102,991.27	\$56.34	77,268.90	\$46.24
Group	1,104.00 \$61	\$61.33	00.0	\$0.00	336.00	\$56.00	00 0	\$0.00	755 65	883
		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	00.0	\$0.00
Airline	0.00	00.00	00.0	80.00	0.00	\$6.00	0.00	\$0.00	0.00	\$0.00
Contract		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	2,618.69	\$42.24
Sub Total Group	1,104.00 \$61	\$61.33	0.00	\$0.00	336.00	\$56.00	0.00	\$0.00	3,374.34	\$47.53
Adjustments	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Rooms Revenue	101,438.00 \$38.21	3.21	162,539.37	\$49.71	82,565.45	\$44.29	102,991.27	\$56,34	80,643.24	\$46,29

Rooms	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Rooms		Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Rooms		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Rooms	pids ement	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Rooms		Baymont Madison Profit & Loss Statement As of 7/31/2014 Rooms	nent
	Current Period	J	Current Period		Current Period		Current Period		Current Period	
Item	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics:	777		477		ļ		;			
Days In Period	3. E		5 E		3 6		) FO		3.5	
Room Nights Available	3,534		3,565		3,317		3,007		2,852	
Room Nights Sold	2,655		3,270		1,864		1,828		1,742	
Occupancy %	75.1%		91.7%		56.2%		60.8%		61.1%	
Average Dally Rate Rev Par	\$28.70		\$45.59		\$24.29		\$56.34 \$34.25		\$46.29 \$28.28	
C										
Room Sales	101,438.00	100.0%	162,539.37	100.0%	82,565.45	100.0%	102,991.27	100.0%	80,643.24	100.0%
Total Room Sales	101,438.00	100.0%	162,539.37	100.0%	82,565,45	100.0%	102,991.27	100.0%	80,643.24	100.0%
Pavroll Expenses:										
Salaries	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	000	%00
Wages		17.6%	35,643.19	21.9%	14,708.49	17.8%	21,57	20.9%	18,343,96	22.7%
Contract Labor		0.0%	00.00	0.0%	00.0	0.0%		0.0%	1,102.20	1.4%
Payroll Taxes	2,544.76	2.5%	3,291.64	2.0%	1,965.67	2.4%	οï	2.2%	2,001.38	2.5%
Workers Compensation Holiday/Sick/Vacation Day	2,027.73	% % %	3,507.02	4.2%	554.42	C,8%	878.05	98.0	564.64	0.7%
Employee Meals	00.0	0.0	00.0	0.0%	00.0	0.0%		0.0%	0.00	%0 %0.0
Group Insurance	0.00	0.0%	00'0	0.0%	0.00	0.0	0.00	%0.0	000	%0.0 0.0%
Other Payroll Benefits	0.00	%0.0	0.00	%0.0	00.00	0.0%	00.0	0.0%	0.00	0.0%
Total Payroll Expenses	23,214.93	22.9%	44,006.01	27.1%	18,063.46	21.9%	25,540.46	24.8%	22,832.58	28.3%
Operating Expenses:										
Auto Expense	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	000	%00
Breakfast / Comp Costs	4,548.13	4.5%	7,746.32	4.8%	2,568.33	3.1%	3,769,92	3.7%	5,279.50	6.5%
Classified Advertising	0.00	%0.0	0.00	%0:0	00.00	0.0%	00.00	%0.0	0.00	%0.0
Cleaning Supplies	118.54	0.1%	108.48	0.1%	877.24	1.1%	78.86	0.1%	927.76	1.2%
Corree In-Room Supplies	118./9	0.1%	327.06	0.2%	78.44	0.1%	0.00	0.0%	138.10	0.2%
Decorations & Flowers	00.0	%0.0	000	% 7.0 8.0 0.0	00.00	0.0%	21.10	80.0	0.00	%5 %5
Equip Maint/Svc Contracts	465.00	0.5%	1,220.24	0.7%	279.65	0.3%	749.55	0.7%	516.92	0.6%
Equipment - Rental	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	0.0%
Executive Level Promo	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Guest Relocation	0.00	2,0%	0.00	% 0.0 7 8 8 8 8 8 8	0.00	0.0%	157.94	0.2%	0.00	0.0 0.0%
Guest Transportation	16.721,2	800	67.202,2	84.0	00.0	8.5.4 8.0.0	3,928.93	80.0 0.0%	1,804.1	%2.7%
Laundry Expense	1.250.79	1.2%	2.347.32	1.4%	985.91	1.2%	380.09	0.0	127.28	%
Linen	987.32	1.0%	578.77	0.4%	1,788.88	2.2%	0.00	0.0%	1,552.52	1.9%
Miscellaneous	00'0	%0.0	0.00	0.0%	0.00	0.0%	00.00	0.0%	19.58	0.0%
Office Supplies	203.94	0.2%	896.10	0.6%	0.00	0.0%	49.27	%0.0	603.82	0.7%
Printing & Stationary Rooms Dromo	0.00	0.0	42.72	%0.0 0.0	0.00	0.0%	241.00	0.2%	0.00	0.0%
Training		0.0%	0000	%0:0 %0:0	00.0	0.0%	000	%0.0	0.00	%0.0 0.0
Tv / Cable		1.0%	1,893.61	1.2%	1,103.04	1.3%	1,099.94	1.1%	1,407.03	1.7%
Uniforms		%0.0	00:00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%
Van Lease	0.00	%0.0	8,890.59	5.5%	0.00	0.0%	0.00	0.0%	00'0	%0'0
Total Operating Expenses	11,863.24	11.7%	33,078.77	20.4%	9,663.79	11.7%	10,966.63	10.6%	13,197.08	16.4%
Departmental Profit/(Loss)	66,359,83	65.4%	85,454.59	52.6%	54,838.20	66.4%	66.484.18	64.6%	44,613,58	55.3%

Cost Per Occupied Room	Profit & Loss Statement As of 7/31/2014 Cost Per Occupied Room	/ille iment I Room	ravelodge O'Hare Profit & Loss Statement As of 7/31/2014 Cost Per Occupied Room		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Cost Per Occupied Room	pids ement 1 Room	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Cost Per Occupied Room	tement ed Room	Baymont Madison Profit & Loss Statement As of 7/31/2014 Cost Per Occupied Room	ement d Room
<u>;</u>	Current Period	٥٥٥	Current Period	٥	Current Period	000	Current Period	0	Current Period	0
Rooms Occupied	2,716	5	3,290	Ś	1,894	5	1,987	5	1,743	2
Total Room Revenue	101,438	\$37.35	162,539	\$49.40	82,565	\$43.59	102,991	\$51.83	80,643	\$46.27
Payroll Expenses:										
Wages	17,866.44	\$6.58	35,6	\$10.83	14,708.49	\$7.77	21,5	\$10.86	-	\$10.52
Contract Labor	0.00	\$0.00		\$0.00	0.00	\$0.00		\$0.00	<del>-</del>	\$0.63
vacation & notiday P/R Taxes & Related	7,572.49	\$1.68	1,554.15	\$0.48	734.88	\$0.39 \$1.38	852.72 3,115.26	\$0.43 \$1.57	820.40 2,566.02	\$0.47 \$1.47
Total Payroll	23,214.93	\$8.55	44,006.01	\$13.38	18,063.46	\$9.54	25,540.46	\$12.85	22,832.58	\$13.10
Operating Expenses:	· ·	6		, ,				;		
Auto Expense	00.0	\$0.09		\$0.00	0.00	\$0.00	0.00	\$0.00		\$0.00
Breakfast / Comp Costs	4,548.13	\$1.67	7,74	\$2.35	2,568.33	\$1.36	3,76	\$1.90	5,27	\$3.03
Classified Advertising	0.00	\$0.00		\$0.00	0.00	\$0.00		\$0.00		\$0.00
Cleaning Supplies	118.54	\$0.04		\$0.03	877.24	\$0.46	-	\$0.04		\$0.53
Coffee In-Room Supplies	118.79	\$0.04		\$0.10	78.44	\$0.04	0.00	\$0.00		\$0.08
Commision - Travel Agent	953.25	\$0.35	ά ώ	\$2.08	65.70	\$0.03	811.13	\$0.41	820.46	\$0.47
Decorations & Flowers	0.00	\$0.00		\$0.00	0.00	\$0.00	00:00	\$0.00		\$0.00
Equipment - Maint/Svc Cont	465.00	\$0.17	1,22	\$0.37	279.65	\$0.15	7.	\$0.38	516.92	\$0.30
Equipment - Rental	0.00	\$0.00		\$0.00	0.00	\$0.00		\$0.00		\$0.00
Executive Level Promo	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00		\$0.00
Guest Relocation	0.00	\$0.00		\$0.00	0.00	\$0.00	157.94	\$0.08		\$0.00
Guest Supplies	2,127.31	\$0.78		\$0.67	1,916.60	\$1.01	3,628.93	\$1,83		\$1.04
Laundry Expense	1,250.79	\$0.46	O.	\$0.71	985.91	\$0.52	380.09	\$0.19		\$0.07
Linen	987.32	\$0.36	Ĉ.	\$0.18	1,788.88	\$0.94	0.00	\$0.00	<del>"</del>	\$0.89
Miscellaneous	00.0	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00		\$0.01
Office Supplies	203.94	\$0.08	w	\$0.27	0.00	\$0.00	49.27	\$0.02	99	\$0.35
Printing & Stationary	0,00	\$0.00	i v	\$0.01	0.00	\$0.00	241.00	\$0.12		\$0.00
Rooms Promo	103.50	\$0.04		\$0.00	0.00	\$0.00	0.00	\$0.00		\$0.00
Training	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Tv / Cable	986.67	\$0,36	1,8	\$0.58	1,103.04	\$0.58	1,099.94	\$0.55	1,40	\$0.81
Uniforms	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	00'0	\$0.00
Van Lease	0.00	\$0.00	8,890.59	\$2.70	0.00	\$0.00	00.0	\$0.00	0.00	\$0.00
Total Operating Expense	11,863.24	\$4.37	33,078.77	\$10.05	9,663,79	\$5.10	10,966.63	\$5.52	13,197.08	\$7.57
Total Room Cost	35,078.17	\$12.92	77,084.78	\$23.43	27,727.25	\$14.64	36,507.09	\$18.37	36,029.66	\$20.67
Rooms Profit	66,359,83	\$24.43	85,454,59	\$25.97	54.838.20	\$28.95	66,484,18	\$33.46	44.613.58	\$25.60
		:				1				

Food and Beverage	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	<b>₽</b>	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	, , , , ,	Super 8 St. Paul Profit & Loss Statement As of 7/3/2014 Food and Beverage Current Period		Baymont Madison Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	ent
ltem	Actual 9	%	Actual	%	Actual	%		%	Actual	%
Food Revenues:										
Diring	00'0	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.00	%0.0
Ponuĝe	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Banquets	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0	00.00	0.0%
Room Service	0.00	0.0%	0.00	%0.0	00.00	0.0%	0.00	%0.0	00.00	0.0%
Other	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
sales Adjustments	0.00	0.0%	0.00	%0:0	0.00	%0.0	0.00	%0.0	0.00	0.0%
Total Food Sales	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Beverage Revenues:							•			
Dining	0.00	%0.0	00.00	0.0%	00.0	0.0%	0.00	%0.0	0.00	0.0%
Lounge	00:0	0.0%	00.00	%0.0	0.00	%0.0	00'0	%0.0	0.00	%0.0
Banquet	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0.0
Room Service	0.00	%0.0	00.00	0.0%	00.00	0.0%	00'0	%0.0	0.00	%0.0
Lobby Bar	0.00	%:	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
Other	0.00	0.0%	0.00	0.0%	0.00	%0.0	00'0	%0.0	0.00	0.0%
Sales Adjustments Total Reverage Sales	0.00	% % 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	000	%0.0 0.0 0.0	0.00	%0.0	0.00	% 0.0 8 8 8	0.00	%0.0
	2000			200	200	200	000	0.0	0.00	0.0%
Total Food & Beverage	0.00	0.0%	00.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%D:0
Other Income:										
Cover Charge	0.00	0.0%	0.00	%0.0	0.00	0.0%	00:00	%0.0	00.0	%0 0
Public Rooms	0.00	0.0%	00'0	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%
Gratuities	0.00	0.0%	00'0	%0.0	0.00	0.0%	0.00	%0.0	00.0	0.0%
Audio Visual/Equip Rental F.&.B Misc	0000	% % 0.0 % %	0.60	% 0.0 0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%
				2	9	3	9	2	00.00	9
Total Other Income	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Cost Of Goods Sold:	ć	à	Š	ò	c	ò	6	ò		i i
Less: Employee Meals	0.00	0.0%	0.00	%0.0 0.0%	0.00	0.0% 0.0%	0.00	%0.0 0.0%	0.00	0.0%
Net Food Cost	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	00.00	0.0%
Cost Of Beverage Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00:0	%0.0
Total Beverage Cost	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Constitution	o c	ò	0	/aC 0	0	ò		300		
I otal Operaling Expenses	o,o	0.U%	00.0	% 5.5 5.0	00:0	0.0 %	00:00	%o.o	0.00	0.0%
Gross Profit	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%

Food and Beverage	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	" ŧ	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	ent	Baymont Madison Proff & Loss Statement As of 7/31/2014 Food and Beverage Current Period	nent
lfem	Actual %	8	Actual	%	Actual	%	Actual	%	Actual	%
Payrolf Expenses: Salaries	00.00	%00	00 0	0 0%	טטט	%00	COC	760 0	o	700 0
Wages - Food	00.0	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%	00.0	%0.0 0.0%
Wages - Beverage	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Contract Labor - Food	0.00	0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Contract Labor - Beverage	00.0	%0.0	0.00	0.0%	0.00	0.0%	00'00	0.0%	00.00	0.0%
Morkey Components	00.0	0.0%	00:0	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Voorkers Compensation Holidav/Sick/Vacation Pay	000	% 5 5 6 6 7 8	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Employee Meals	000	800	00.0	0.0%	0.00	%0.0 0.0	000	%0.0 0.0%	0.00	%0.0 %0.0
Group Insurance	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0 %0.0
Other Payroll Benefits	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	%0.0
Total Payroll Expenses	0.00	0.0%	00:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Operating Expenses:										
Advertising-Brochures	0.00	0.0%	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%
Advertising - Mag/News		0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%
Banquet Expense	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
China & Glassware		800	00.0	% 5 5 6 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	0.00	% o	0.00	%0.0 0.0	0.00	%°0.0
Classified Ads		%0.0	00.0	%00	000	800	00.0	%0.0	800	0.0%
Cleaning Supplies		0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0	00.0	%0.0
Decorations		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equip Maint/Svc Contracts		0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00'0	0.0%
Equipment Rental		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Eriel Surcharge	0.00	8 6 5 6	00.0	% 0.0 0.0 0.0 0.0	000	0.0% 0.0%	0.00	%0.0 0.0%	0.00	0.0%
Graffs Food		0.0%	00.0	0.0%	0.00	%0.0	0.00	%0.0 %0.0	00.0	% 0.0 0.0
Guest Supplies		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Kitchen/Bar Equipment		%0.0	0.00	%0.0	0.00	0.0%	00.0	0.0%	0.00	0.0%
Kitchen Fuel		0.0%	0.00	%6.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Nicher Supplies	00.0	% 0 0 0 0 0	900	%0.0 0.0%	000	% 0.0 0.0	0.00	0.0%	00.0	0.0%
Licenses & Permits		0.0%	00.0	%0.0	0.00	0.0%	000	%0.0	00.0	%0.0
Linen		%0.0	0.00	0.0%	0.00	0.0%	00'0	%0.0	0.00	0.0%
Menus		%0:0	00.00	%0.0	0.00	0.0%	00.0	0.0%	00.00	%0.0
Miscellaneous		0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Music & Engendinnering Paper/Plastic Symplies	00.0	800	00.0	%0.0 %0.0	900	% 0.0 0.0	0.00	%n.o	0.00	0.0% 0.0%
Printing & Stationary		0.0%	0.00	%0.0	00.0	0.0%	0.00	%0.0 0.0	000	0.0% %0.00
Promotions		%0.0	0.00	0.0%	0,00	0.0%	0.00	0.0%	00.00	0.0%
Promotion Discount		0.0%	00'0	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Radio/Tv Repairs		0.0%	0.00	%0.0	0.00	%0.0	0.00	%0.0	0000	0.0%
Silverware Training Expense	00.0	% 6.0 0.0	0.00	% % 0 0	0.00	0.0 0.0 0.0	0.00	%0.0 %0.0	D:00	0.0%
Uniforms		%0.0	0.00	%0.0	000	0.0%	000	%0.0	0000	0.0% 0.0%
Utensils		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00:00	%0:0 %0:0
Total Operating Expenses	00.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Department Profit Or (Loss)	000	%0 0	00 0	%00	UUU	%U U	00 0	%U 0	00 0	70 0
/\		3	,	3	200	; ;	>>.	2,27	20.00	0,0,0

Telephone	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Telephone Current Period	, t	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Telephone Current Period	e	Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Telephone Current Period	ds nent	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Telephone Current Period	ment	Baymont Madison Profit & Loss Statement As of 7/31/2014 Telephone Current Period	ment
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	š
Revenues: Telephone - Local Telephone - Long Distance Telephone - Commissions	0.00	0.0% 0.0% 0.0%	0.00	0.0% 100.0% 0.0%	0.00	%0.0 %0.0		%0.0 %0.0		0.0% 100.0%
Total Revenues	0.00	0.0%	4,44	100.0%	0.00	0.0%		0.0%	-	100.0%
Expenses: Local Cost Long Distance Cost Tele Equip Maintenance Tele High-Speed Maint/Svc	6.97 31.65 (360.00) 522.05	0.0 0.0 0.0 0.0	0.00 312.17 587.25 104.95	0.0% 7030.9% 13226.4% 2363.7%	0.00 140.05 572.40 522.25	%0.0 %0.0 %0.0	165.19 149.36 572.40 437.58	%0.0 %0.0 %0.0	i 104	1449.1% 1.3% 4368.9% 3097.1%
Total Expenses	200.67	0.0%	1,004.37	22620.9%	1,234.70	0.0%	1,324.53	0.0%	1,162.69	8916.3%
Department Profit Or (Loss)	(200.67)	0.0%	(999.93)	-22520.9%	(1,234.70)	0.0%	(1,324.53)	0.0%	(1,149.65)	-8816.3%
Other Revenue	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	_ <b>#</b>	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	ds vent	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	nent	Baymont Madison Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	ment
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Revenues:	ē									
Cots/Ref/Pet Fees	374.98	0.4%	0,	0.1%	0.00	0.0%		0.1%	414.15	0.5%
Fady Departure Fees	0.00	8 8	0.00	%0.0 0.0 0.0	0.00	% 5 5 6	.,	0.0%	00:00	0.0%
Fax/Photocopies Income	00.0	0.0%		%0.0 %0.0	00.0	%0.0	0.00	%0.0 %0.0	0.00	%0.0 %0.0
Guest Laundry	328.00	0.3%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Miscellaneous	109.86	0.1%	1,132.62	0.7%	106.97	0.1%	3	-0.1%	142.18	0.2%
Movies	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	%0.0
GNS Revenue	51.20	80.0	0.00	% % 60.00	0.00	% 0.0 0.0		0.0%	0.00	0.0 0.0
Market Sales	0.00	0.0%	8 8	%0.0	00.0	%0.0 0.0%	0.00	%0.0 0.0 0.0	0.00	%0.0 0.0%
Parking Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Gift Shop Sales	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0.0
Gift Shop Cost of Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Vending Machines	172.04	0.5%	147.90	0.1%	361.14	0.4%	382.92	0.4%	0.00	%0.0
Public Room Rental	0.00	0.0%	0.00	%0°0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Interest Income	0.00	0.0%	0.00	0.0% 0.0%	0.00	0.0% 0.0%	S 0	%0.0 %0.0	0.00	%0.0 0.0
Total Other Income	1 036 08	1 0%	1 374 86	%8 0	89	769 0	200	3000	0 00 0 00 0 00 0 00	
	000001	2.	00.1	200	11.00	800	26.106	86.0	220.33	0.7%

son Statement 4 ral	%	200					32 0.2%				0.0%		%9 U	_								27 0.4% 0.4%							0.0%								0.0%			0.0%	5.2%	7 11.9%
Baymont Madison Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	Actual	788 V				34			•		5.439.21		ייט טטצי		+				2,0,		20.00		``		۳,			0.00	7				95.25			Ž	0.00		188.38	0.00	4,246.96	9,686.17
tement	%	4 7%	%0.0	0.0%	0.0%	0.5%	0.2%	0.0%	%0.0	0.3%	5.6%		0.5%	0.0%	-1.8%	%0.0	0.4%	%0:0	1.6%	%0.0 60.0	0.0%	%.t.O	0.7%	%0.0	0.0%	0.0%	0.0%	%0.0 60.0	.00	%0.0 %0.0	0.0%	0.0%	0.1%	%0.0	%0.0 	2.7%	800	%0.0 0.0	2.0%	0.0%	6.0%	11.6%
Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	Actual	4 841 10				48			00'0	283.03	5,806.62		500.00	0.00	(1,869,26)	47.33	433.77	0.00	1,678.94	0.00	0.00	201.72	54.69	0.00	00.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	84.09	0.00	0.00	2,790.00	00.0	000	62.66	0.00	6,204.94	12,011.56
ids ment	%	5.6%	0.0	0.0%	0.0%	0.5%	0.3%	%0.0	0.0%	0.0%	6.4%		%90	0.0	0.3%	0.3%	-0.3%	0.0%	2.1%	0.0%	0.2%	9 %	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	800	0.0%	0.0%	1.0%	0.1%	0.0%	0.0%	0.0%	20.0	%0.0	1.3%	0.0%	5.9%	12.3%
Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	Actual	4 684 05	00.0	00.0	0.00	447.71	208.40	0.00	00.00	0.00	5,340.16		500 00	0.00	281.75	225.00	(217.35)	0.00	1,752.05	0.00	197.00	0.00	0.00	0.00	0.00	35.00	0.00	0.00	1000	000	0.00	790.73	99.61	00.00	0.00	90.0	9.00	00.0	1.104.00	0.00	4,902.68	10,242.84
nent	%	2.6%	0.0%	0.0%	0.0%	0.2%	0.3%	0.0%	0.0%	%°°°	3.1%		0.3%	0.0%	-0.3%	0.0%	0.0%	0.0%	88.0	% 5.0 6.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8	20.0	%00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0% 0.0%	%0.0 %0.0	0.0%	0.0%	0.0%	0.0%	%0.0	0.0%	%0.0 %0.0	80.0	%00	%0.0	0.0%	3.2%	6.2%
Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	Actual	4.258.25	0.00	0.00	0.00	392.32	418.98	0000	0.00	0.00	5,069.55		500.00	0.00	(433.01)	58.44	(0.12)	0.00	4,752.65	0.00	119.28	00.0	0.00	00'0	00:00	35.00	0.00	38.34	5.00	00:0	0.00	00'0	77.46	0.00	0.00	00.0	000	00.0	19.04	00.00	5,167.03	10,236.58
lle nent	%	4.3%	0.0%	0.0%	0.0%	0.6%	0.6%	0.0%	0.0%	%0.0 0.0%	2.6%		0.5%	0.0%	0.0%	0.0%	-0.1%	0.0%	2.0%	0.0% %1.0%	2.7%	2 4	0.0%	0.0%	0.0%	0.0 0.0	% 50.0 0.0	% 0.0 0.0 0.0	% 0 0	%0.0 %0.0	0.0%	0.1%	0.1%	%0.0	0.0%	c.0%	%00	0.0%	0.1%	0.0%	6.1%	11.7%
Travelodge Napervill Profit & Loss Statem As of 7/31/2014 Admin & General Current Period	Actual	4.453.30	0.00	0.00	0.00	602.31	660.92	0.00	0.00	0.00	5,716.53		500.00	0.00	0.00	00.0	(51.89)	0.00	2,001.08	00:00	101 94	(00'06)	0.00	0.00	00.00	35.00	00.0	0.00	86.0	00'0	0.00	63.77	85,74	0.00	0.00	0.00	50,022,02	00.00	130.52	00'0	6,248.68	11,965.21
Admin & General	ltem	Payroli Expenses: Salaries	Wages	Contract Labor	Corporate Labor	Payroll Taxes	Workers Compensation	Holiday/Sick/Vacation Pay	Employee Meals	Group Insurance Other Payroll Benefits	Total Payroll Expenses	Onerating Expenses:	Accounting Fee	Armored Car Service	Bad Debt	Bank Charges	Cash Over Or Short	Classified Ads	Commission - Credit Cards	Corporate MAN	Dafa Processing	Dues & Subscriptions	Employee Benefits	Meals & Entertainment	Equip Maint/Svc Contracts	Equip Rental	If Fee	Late recognition Late and & Professional	Lightness & Permits	Loss & Damage	Miscellaneous	Office Supplies	Postage & Shipping	Printing & Stationary	Kecruitment/Kelocation	Security Taves - Other	Telephone Expense	Training Expense	Travel	Uniforms	Total Operating Expenses	Total A & G Expenses

Advertising & Sales	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Advertising & Sales	le remt	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Advertising & Sales	, ,	Super 8 Grand Rapids Profit & Loss Statement As of 1/31/2014 Advertising & Sales	, , ,	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Advertising & Sales	ent	Baymont Madison Profit & Loss Statement As of 7/31/2014 Advertising & Sales	nent
<u>#</u>	Activa	%	Actual	, %	Actini City	, %	Achia	8	Achtal	8
Payroll Expenses										
Salaries	0.00	0.0%	0.00	%0.0	0.00	0.0%	000	%0 0	000	%0.0
Wages	0.00	0.0%		0.0%	00.0	0.0%	00.0	0.0%	0.00	%D 0
Contract Labor	00.0	%0.0		%0.0	0.00	%0.0	00.00	%0 0	00 0	%D 0
Payroll Taxes	000	%0.0		% 0	000	%0.0	200	%0 U	00.0	%0.0 0.0
Workers Compensation	000	%00		000	000	%0.0		% 0 0	00.0	%0.0 0.0
Holidav/Sick/Vacation Pav	000	%0.0 0.0	86	% 6 6	000	%0.C	000	800	00.0	%0.0 0.0
Employee Meals	00.0	%0.c		800	900	%0.0 0.0%	00.0	%0.0 0.00	00.0	%0.0 %0.0
Group Insurance	00.0	0.0%		%0.0	00.0	%0.0	0000	%00	00.0	%0.0 0.0
Other Payroll Benefits	0.00	0.0%		0.0%	00.00	%0.0	00.00	0.0%	0.00	0.0%
Total Payroll Expenses	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Operating Expenses:										
Advertising - Billboard	0,00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Advertising - Brochures	0.00	0.0%	Ū	%0.0	00.00	0.0%	0.00	0.0%	0.00	0.0%
Advertising - Internet	00'0	0.0%	00'0	%0.0	00'0	0.0%	00'0	%0.0	00:00	0.0%
Advertising - Directories	00'0	0.0%	00.00	0.0%	00'0	%0.0	0.00	0.0%	0.00	0.0%
Advertising - Mag/News	375.00	0.4%	00'0	%0.0	375.00	0.5%	00.0	0.0%	386.00	0.5%
Advertising - Promo/Local	00.00	0.0%		0.0%	00'0	%0.0	716.00	0.7%	180.00	0.2%
Classified Ads	00'0	0.0%		0.0%	00'0	%0.0	00.00	0.0%	00.00	%0.0
Dues & Subscriptions	750.00	0.7%	75	0.5%	750.00	%6.0	750.00	0.7%	750.00	%6:0
Equip Maint/Contract	0.00	%0'0		%0.0	0,00	%0.0	0.00	0.0%	00.00	%0.0
Meals & Entertainment	0.00	%0.0		%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0
Miscellaneous	0.00	0.0%		%0.0	00.00	%0.0	0.00	0.0%	00'0	%0.0
Office Supplies	0.00	%0.0		0.0%	00'0	0.0%	0.00	%0.0	0.00	0.0%
Postage & Shipping	0.00	%0.0		%0.0	00.0	%0.0	0,00	%0.0	0.00	%0.0
Printing & Stationery	0.00	0.0		%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0
Printing/Brochures	0.00	0.0%		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Promotions	0.00	0.0%		0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Promotional Printing	00.00	0.0%		0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0
Sales Promo	0.00	%0.0		0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Tour & Travel	00.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Trade Shows	00'0	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	00'0	0.0%
Training Expense	0.00	0.0%	00.00	0.0%	00.00	%0.0	0.00	0.0%	0.00	%0'0
Travel Expense	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%
Telephone Expense	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Total Operating Expenses	1,125.00	1.1%	750.00	0.5%	1,125.00	1.4%	1,466.00	1.4%	1,316.00	1.6%
Total A & C Evnances	1 125 00	1 10%	750.00	0.5%	1 125 00	707 1	1.466.00	1 10%	1316.00	7 69%
total A & O Experience	1,123,00	0/		9	1,120.00	r.	00.001	۷ ا	00:010.0	0/0-1

Item         Actual         %         Actual <th< th=""><th>Franchise Fees</th><th>Iravelodge Naperville Profit &amp; Loss Statemer As of 7/31/2014 Franchise Fees Current Period</th><th>ent ent</th><th>Iravelodge U'Hare Profit &amp; Loss Statemen As of 7/31/2014 Franchise Fees Current Period</th><th>÷.</th><th>Super 8 Grand Rapids Profit &amp; Loss Statement As of 7/34/2014 Franchise Fees Current Period</th><th>ids ment</th><th>Super 8 St. Paul Profit &amp; Loss Statement As of 7/3/1/2014 Franchise Fees Current Period</th><th></th><th>Baymont Madison Profit &amp; Loss Statement As of 7/31/2014 Franchise Fees Current Period</th><th>nent</th></th<>	Franchise Fees	Iravelodge Naperville Profit & Loss Statemer As of 7/31/2014 Franchise Fees Current Period	ent ent	Iravelodge U'Hare Profit & Loss Statemen As of 7/31/2014 Franchise Fees Current Period	÷.	Super 8 Grand Rapids Profit & Loss Statement As of 7/34/2014 Franchise Fees Current Period	ids ment	Super 8 St. Paul Profit & Loss Statement As of 7/3/1/2014 Franchise Fees Current Period		Baymont Madison Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period	nent
3,803.93         3.8%         6,501.57         4.0%         6,605.24         8.0%         5,149.56         5.0%         4,032.16           1,267.98         1.3%         3,413.33         2.1%         0.00         0.0%         2,059.83         2.0%         1,612.86           50.00         0.0%         2,069.83         2.0%         1,612.86         1,209.65         1,612.86           50.00         0.0%         2,844.45         1.8%         825.65         1.0%         1,2%         1,209.65           393.95         0.4%         2,438.09         1.5%         825.65         1.0%         0.00         0.0%         0.0%         0.0%         0.0%           171.60         0.2%         0.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.00           0.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%           0.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%           5,712.46         5.6%         16,010.14         9.9%         8,731.54         10.6%         8,496.78         8,430         54.30 <t< th=""><th>ltem</th><th>Actual</th><th>%</th><th>Actual</th><th>%</th><th>Actual</th><th>%</th><th>Actual</th><th>%</th><th>Actual</th><th>%</th></t<>	ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
3,803.93         3.8%         6,501.57         4,0%         6,605.24         8,0%         5,149.56         6.0%         4,032.16           1,267.98         1.3%         3,413.33         2.1%         0.00         0.0%         2,069.83         2.0%         1,612.86           50.00         0.0%         2,844.45         1.8%         825.65         1.0%         1,287.39         1.2%         1,209.65           393.95         0.4%         2,438.09         1.5%         825.65         1.0%         0.00         0.0%         644.18           25.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.00           171.60         0.2%         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.00           0.00         0.0%         <	Franchise Fees:								:		2
1,267.98         1.3%         3,413.33         2.1%         0.00         0.0%         2,059.83         2.0%         1,612.86           50.00         0.0%         2,844.45         1.8%         825.65         1.0%         1,287.39         1.2%         1,203.65           393.95         0.4%         2,438.09         1.5%         825.65         1.0%         0.00         0.0%         644.18           25.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.00         0.0%         0.00           171.60         0.2%         0.0%         0.0%         0.0%         0.0%         0.0%         0.00         0.0%         0.00           0.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.00           0.00         0.0%	Franchise Fees	3,803.93	3.8%		4.0%	6,605.24	8.0%	5.149.56	2.0%	4 032 16	5.0%
50.00         0.0%         2,844.45         1.3%         825.65         1.0%         1,287.39         1.2%         1,203.65           393.95         0.4%         2,438.09         1.5%         825.65         1.0%         0.00         0.0%         644.18           25.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.0%         0.00           171.60         0.2%         0.00         0.0%         0.0%         0.0%         0.00           0.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.00           0.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.00           5,712.46         5.6%         16,010.14         9.9%         8,731.54         10.6%         8,496.78         8,3%         7,498.85           \$2.15         \$4.50         \$4.68         \$4.56         \$4.30         \$4.30         \$4.30	Marketing Fees	1,267.98	1.3%		2.1%	0.00	0.0%	2,059,83	2.0%	1,612.86	20%
393.95         0.4%         2,438.09         1.5%         825.65         1.0%         0.00         0.0%         644.18           25.00         0.0%         0.00         0.0%         0.0%         0.0%         0.00         0.0%         0.00           171.60         0.2%         0.00         0.0%         0.00         0.0%         0.00         0.0%         0.00           0.00         0.0%         0.0%         0.0%         0.00         0.0%         0.00         0.00           0.00         0.0%         0.0%         0.0%         0.0%         0.0%         0.00           5,712.46         5.6%         16,010.14         9.9%         8,731.54         10.6%         8,496.78         8.3%         7,498.85           \$2.15         \$4.90         \$4.68         \$4.68         \$4.30         \$4.30	Reservation Fees	20.00	0.0%	• • •	1.8%	825.65	1.0%	1,287.39	1.2%	1,209.65	1.5%
25.00         0.0%         0.0%         25.00         0.0%         <	Frequent Guest Programs	393.95	0.4%	•	1.5%	825.65	1.0%	0.00	0.0%	644.18	0.8%
171.60         0.2%         0.00         0.0%         0.00         0.0%         0.00         0.00           0.00         0.0%         812.70         0.5%         450.00         0.5%         0.00         0.0%         0.00           0.00         0.0%         0.0%         0.0%         0.00         0.0%         0.00         0.00           5,712.46         5.6%         16,010.14         9.9%         8,731.54         10.6%         8,496.78         8.3%         7,498.85           \$2.15         \$4.80         \$4.80         \$4.30         \$4.30	Software Support	25.00	0.0%		0.0%	25.00	0.0%	0.00	0.0%	0.00	0.0%
0.00 0.0% 812.70 0.5% 450.00 0.5% 0.00 0.0% 0.00 0.00 0.00 0.00	PPU Inter-Net	171.60	0.2%		0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%
0.00         0.00         0.00         0.00         0.00         0.00         0.00           5,712.46         5.6%         16,010.14         9.9%         8,731.54         10.6%         8,496.78         8.3%         7,498.85           \$2.15         \$4.80         \$4.80         \$4.86         \$4.30         \$4.30	Miscellaneous	0000	0.0%		0.5%	450.00	0.5%	0.00	0.0%	0.00	0.0%
5,712.46     5.6%     16,010.14     9.9%     8,731.54     10.6%     8,486.78     8.3%     7,498.85       \$2.15     \$4.90     \$4.68     \$4.68     \$4.65     \$4.30	Brand Standards	00:00	0.0%		%0.0	00.0	0.0%	0.00	%0.0	00:0	0.0%
\$2.15 \$4.90 \$4.68 \$4.65	Total Franchise Fees	5,712.46	5.6%	,	8.6%	8,731.54	10.6%		8.3%	7,498.85	9.3%
	CPOR	\$2.15		\$4.90		\$4.68		\$4.65		\$4.30	

Repairs & Maintenance	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance	- E 4 E C	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance	ent ice	Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance		Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance	ent Ge	Baymont Madison Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance	nent nce
<del>***</del>	A		- - - - -	à				;	POLIS I	;
David Concessor	Actual %		Actual	ç,	Actual	%	Actual	se.	Actual	%
rayron Expenses. Salaries	0.00	0.0%	00.00	0.0%	00 0	%D U	00 0	%00	C	700
Wages		2.3%	2.263.28	1.4%	1 293 22	7.5%	3.561.96	3.4%	20.00	4 1%
Contract Labor	_	%0.0	0.00	0.0	•	0.0%	0.00	%0.0 0.0	000	0.1% 0.0%
Payroll Taxes		0.3%	192.70	0.1%	~	0.1%	364.60	0.4%	222.00	0.3%
Workers Compensation		0.3%	222.69	0.1%		0.1%	148.13	0.1%	40.86	0.1%
Holiday/Sick/Vacation Pay		0.1%	122.32	0.1%		0.1%	96.00	0.1%	1.018.24	1.3%
Employee Meals		%0.0	0.00	0.0%		0.0%	00'0	%0.0	0.00	0.0%
Group Insurance		%0.0	0.00	0.0%		0.0%	0.00	0.0%	0.00	%D'O
Group Insurance Total Payroll Expenses	0.00 3,018.42	0.0%	0.00 2,800.99	0.0%	0.00 1,541.45	0.0% 1.9%	0.00	0.0 4.0%	0.00	0.0%
Operation Expenses:										
AC & Refrideration	מממ	700	6	ò	C C	Č		Č	•	;
Building Repairs		800	199 97	2.0	0.00	% o.o.	45.57.5	0.3%	00.0	0.0%
Auto Repairs	000	800	600	2 %	00.0	800	0.00	800	6/1.67	0.3%
Carpet Cleaning/Repairs		%0.0	000	%0.0	800	%0.0	0.00	80.0	0.00	%0.0
. Classified Ads		0.0%	00'0	0.0%	0:00	0.0%	00:0	%0.0	00.0	% 0.0 0.0 0.0
Doors/Locks/Keys		-0.3%	0.00	0.0%	0:00	0.0%	254.96	0.2%	000	% 0.0
Elevators		0.2%	242.00	0.1%	0.00	0.0%	3,109.00	3.0%	0.00	%0.0
Equip Maint/Svc Contracts		%0.0	0.00	0.0%	0.00	%0:0	0.00	0.0%	0.00	0.0%
Equipment Rentals		0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Extermination	•	23.6%	9,595.00	5.9%	145.00	0.2%	155.33	0.2%	145.00	0.2%
Fire Alarms/Equipment		%9.0	729.00	0.4%	76.80	0.1%	0.00	0.0%	0.00	0.0%
Figors & Furniture		%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Geri Electrical & Medianical	30000	87.0	0.00 273	% 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.00	0.0%	0.00	%0.0	105.09	0.1%
Grounds & Earlus caping Indoor Plant Maintenance		84.0	373.00	0.2%	160.00	%Z.0	2/2.52	0.3%	340.00	0.4%
Kitchen Equipment		%0.0	00.00	0.0%	00.0	%0.0 0.0%	0.00	800	0.00	%°°°
Laundry Equipment		0.0%	00:00	0.0%	0.00	0.0%	0.00	0.0%	00:0	0.0%
Miscellaneous		%0.0	00'0	0.0%	0.00	%0.0	0.00	%0.0	50.25	0.1%
Music - Wired		0.0%	0.00	0.0%	0.00	%D'O	00.0	0.0%	0.00	0.0%
Painting & Decorations		0.0%	26.14	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Flumbing & Hearing		0.6%	/5.43	0.0%	650.84	0.8%	21.40	%0.0	26.78	0.0%
Cool outpolies/ Repairs	00.00	%0.0	000	% 0.0 0.0	9 6	0.0%	0.00	%0.0	0.00	0.0%
Signade		8 8	800	800	00.0	% 0.0 0.0	0.00	800	0.00	% 60.0
Telephone Expense		%00	000	800	00.0	%0.0	0.00	80.0	(155.7)	% 7 8 8 8 8
Snow Removal		%0.0	0.00	0.0%	00'0	0.0%	00.0	0.0%	0:00	%0:0
Supplies	111,48 0	0.1%	371.09	0.2%	13.95	0.0%	0.00	0.0	48.68	0.1%
Training Expense	00.00	0.0%	0.00	%0.0	0.00	0.0%	00'0	%0.0	00.00	%0.0
Travel Expense		%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0	00'0	%0.0
Uniforms		%0.0	0.00	0.0%	0.00	0.0%	00'0	0.0%	00.0	%0.0
Radio/TV Repairs	0.00	0.0%	0.00	%0.0	0.00	0.0%	145.73	0.1%	0.00	0.0%
Total Operating Expenses	25,925.38 25	25.3%	11,611.63	7.1%	1,046.59	1.3%	4,287.19	4.1%	194.28	0.2%
Total R & M Expenses	28,943.80 28	28.2%	14,412.62	8.9%	2.588.04	3.1%	8.457.88	8.2%	2.362.19	%50

Utilities	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Utilities	le nent	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Utilities	<b>, -</b> -	Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014 Utilities	ds nent	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014 Utilities	nent	Baymont Madison Profit & Loss Statement As of 7/31/2014 Utilities	menť
Heat.	Actival	×		š	Current Period	8	Current Period	ò	Current Period	à
Expenses:					2000	3	College	٩	Actual	0,0
Bulbs	0.00	0.0%	299.32	0.2%	(53.18)	-0.1%	000	%0 U	UU U	%U 0
Electricity	3,713,35	3.6%	m	2.1%	4 790 89	% 86.45	4 723 62	4.6%	5 327 01	% % %
Gas / Propane	719.61	0.7%		0.9%	498.58	0.6%	726.21	%2.0	680.28	% % ; c
Water & Sewer	3,770.77	3.7%	4,213.84	2.6%	2,872,50	3.5%	1.309.39	1.3%	1.882.88	2.3%
Waste Removal	00'0	0.0%	1,129.56	0.7%	209,44	0.3%	988.23	1.0%	1.057.73	13%
Energy Surcharge	00'0	0.0%	00'0	0.0%	0.00	0.0%	00.0	0.0%	00'0	0.0%
Total Heat, Light & Power	8,203.73	8.0%	10,616.93	6.5%	8,318.23	10.0%	7,747.45	7.5%	8,947.90	11.0%
Fixed Expenses	Travelodge Naperville Profit & Loss Statement As of 7/31/2014 Fixed Expenses	ent	Travelodge O'Hare Profit & Loss Statement As of 7/31/2014 Fixed Expanses		Super 8 Grand Rapids Profit & Loss Statement As of 7/31/2014	is ient	Super 8 St. Paul Profit & Loss Statement As of 7/31/2014		Baymont Madison Profit & Loss Statement As of 7/31/2014	nent
	Current Period		Current Period	. 0	Current Period		Current Period	_	Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	*	Actual	%
Expenses:	-									
Keal Est/Pers Prop Lax	5,063.10	4.9%	5,138,35	3.1%	7,746.00	9.3%	9,111.60	8.8%	3,540.84	4.4%
Insurance - Bidg/Contents	2,223.46	2.2%	3,071.30	1.9%	2,037.33	2.5%	2,629.67	2.5%	1,877.55	2.3%
Mortgage Interest	0.00	%0.0	00'0	0.0%	00'0	0.0%	00'0	%0.0	00'0	0.0%
Management Fees	3,500.00	3.4%	3,500.00	2.1%	3,500.00	4.2%	3,500.00	3.4%	3,500.00	4.3%
Owners Expense	0.00	0.0%	00.00	%0.0	0.00	0.0%	00.00	%0.0	00.00	0.0%
Capital Expense	43,516.00	42.5%	6,186.84	3.8%	0.00	0.0%	20,347.50	19.7%	000	%0.0
Leases - Operating	0.00	0.0%	00'0	%0.0	00.00	0.0%	00'0	0.0%	00:0	0.0%
Extraordinary Expenses	00:00	0.0%	0.00	%0.0	00'0	0.0%	28,120.31	27.2%	0.00	0.0%
Transitional Capital	00'0	0.0%	0.00	0.0%	00.00	0.0%	00.0	%0.0	00.00	0.0%
Mortgage Principle	0.00	%0.0	00'0	%0.0	0.00	0.0%	00.00	%0.0	0.00	%0.0
Capital Improvements	00.00	0.0%	0.00	%0.0	0.00	0.0%	00.00	0.0%	0.00	%0.0
Prior Owner Expense	38,587.72	37.7%	53,362.79	32.6%	00'0	0.0%	00.0	0.0%	19,987.94	24.6%
Depreciation/Amortization	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Fixed Expenses	92,890.28	90.6%	71,259.28	43.5%	13,283,33	16.0%	63,709.08	61.6%	28,906.33	35.6%

aCrosse tement	%													99.1%	0.0%	0.0% 0.0%	%0.0 0.0	%°°°	100.0%		44.0% 80.44	0.0% 0.0%	4,0,0	45.7%	54.3%		10.40%	1.9%	8.0%	4.9%	9.1%	84.5.W	20.1%	Š	2.4%	4.4%	11.0%	9.1%	43.2%		\$4.1% \$4.1%
Howard Johnson LaCrosse Profit & Loss Statement LOLY 2014	Actual	d	31	3,069	2,347	76.5%	25.55	3.07	2,35	12.37	9.46	13.97 10.69		78,277.10	0.00	0.00	00.0	0.00	79,014.87		04,784,40	00'n	133888	36,123.28	42,891.59		8 100 04	1.510.07	6,289.85	3,876.79	7,153.91	00000117	15,861.06	9000	1,918.24	3,500.00	8,653.33	7,207.73	34,135.67	30000	(50,927.94)
Creek atement	%													97.9%	0.0%	%0.0 0.0%	%0.0 %0.0	2,0	100.0%	3	32.2%	%0.0 0.0%	2,0%	33.3%	66.7%		0 7%	0.6%	7.3%	5.5%	6.0%	40.979	37.8%	ě	2.0%	3.0%	10.0%	27.7%	44.5%	i i	-10.7%
Days Inn Oak Creek Profit & Loss Statement JULY 2014	Actual	107	3 <u>6</u>	3,317	2,430	73.3%	34.75	13.44	9.84	13.56	9.93	16.05 11.76		115,253.13	0.00	0.00	2, 5,00	21.04	117,697.91	100	67.168,16	9.00	20.00	39,241,64	78,456.27		44 447 88	759.76	8,617.56	6,511.05	7,012.46	17.010,45	44,437.56	n 0 0 0	2,370.39	3,500.00	11,788.65	32,648.91	52,344.55	1000	(18,080.04)
eton itement	%													%9'66	%0.0	%0°0	% 0.00000000000000000000000000000000000	0.0%	100.0%	ò	%0.0% 0.0%	0.0% 0.0%	4.5%	27.5%	72.5%		%0 <del>9</del>	1.2%	7.9%	3.0%	6.5%	27.078	47.0%	70 %	3.3%	3.6%	9.3%	37.7%	0.5%	24	37.7%
Days Inn Appleton Profit & Loss Statement JULY 2014	Actual	100	3.	3,162	1,643	52.0% 58.05	30.63	22.32	11.60	13.09	6.80	17.37 9.02		96,856.53	0.00	90°0	00.0	343.38	97,199.91		28,042,62	00.0	1 471 97	26,712.89	70,487.02		R 717 49	1,136.00	7,700.64	2,948.80	6,295.07	00.101,12	45,689.09	0000	3,165.46	3,500.00	9,015.46	36,673.63	525.00	00000	30, 148.53
sau tement	%													%0.0	0.0%	800	% 5 6 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	800	0.0%	č	800	%0.0 0.0	%0.0 %0.0	0.0%	%0.0		%O U	0.0%	%0.0	0.0%	0.0% 0.0%	800	%0:0	ò	0.0% 0.0%	%0.0	%0.0	0.0%	%0.0	200	0.0%
Days Inn Wausau Profit & Loss Statement JULY 2014	Actual	•	Į	ı		%5:n	1 4	1	1	E	1	r I	ļ	00.00	0.00	300	0.00	00.0	00.00		00.0	00.0	265.21	265.21	-265,21		2 734 DE	0.00	0.00	5,031.63	311.44	2.7	(8,339.34)	207.00	2,320.54	3,500.00	9,605.74	(17,945.08)	0.00	(47.047.00)	(11,945.00)
-Glendale tement	%													%0.66	0.0%	80.0	%0.0 %0.0	10%	100.0%	0 7 9	20.1%	%0.0 %0.0	45%	26.6%	73.4%		٦ 1%	0.0%	7.1%	4.6%	4.7%	0/0/17	51.8%	ò	1.6%	2.3%	7.8%	44.1%	41.9%	ò	6.270
Days Inn Milwaukee-Glendale Profit & Loss Statement JULY 2014	Actual	122	i S	3,782	2,557	58.87	39.80	26.23	17.73	12.68	8.57	15.08 10.20		150,529.36	0.00	000	800	1.586.72	152,116.08	000	10.00	600	2.563.76	40,444.27	111,671.81		7 738 92	45.00	10,870,75	7,067.22	7,180.57 32,840,46	05,010,40	78,861.35	£ 006 72	2,410.46	3,500.00	11,797.18	67,064.17	63,720.26	2000	0,040.6
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Item	Statistics: Rooms Available	Days in Period	Total Rooms Available	Occupied Rooms	Average Daily Rate	REVPAR	NOI Per Occupied Room	NOI Per Available Room	P/R Per Occupied Room	P/R Per Available Room	Undistrib. Per Occupied Room Undistrib. Per Available Room	Departmental Revenue:	Rooms	Food	Develage F.g. P.Offier	Telephone	Other	Total Revenue	Departmental Costs/Exp		rood & bevelage	Telephone	Total Departmental Expenses	Gross Contribution	Conerel & Unannied Evnenses	Admin & General	Advertising & Sales	Franchise Expense	Repairs & Maintenance	Utilities Total Ceneral & Theoretied Evn	otal Calletal & Criapping LAP	Gross Operating Profit	Other Operating Exenses	Insurance	Management Fees	Total Other Operating Expenses	Net Operating Income	Other Expenses	7 O	FIGH OF (FOSS)

Howard Johnson LaCrosse Profit & Loss Statement JULY 2014	Actual %	03 K.	3,069	2,347	/6.5% 433.25	\$25.51		78,277.10	0.00	0.00	00.0		79,014.87 10	%0.00 0.00	0.00	1 222 50
Days Inn Oak Creek Profit & Loss Statement JULY 2014	%	07	. 21	g 3	3%	5.		Ç,			0.0%		1	30 0.0%	_	1.1%
Days Inn   Profit & Los JULY	Actual	107	3,317	2,430	73.3%	\$34.75		115,253.13	0.00	0.0	· ·	2.1.5	117,697.91	0.00		1,304,41
Appleton s Statement 2014	%	2	. 0	en >	8 u	. e		0,		%0.0 %0.0			7	, 0.0%		7 1.5%
Days Inn Appleton Profit & Loss Statement JULY 2014	Actual	102	3,162	1,643	92.0%	\$30.63		96,856.53	0.00	0.00	00.0	343.38	97,199.91	0.00	0.00	1,471.97
Vausau Statement 2014	%				0					0.0%			0.0%	0.0%		0.0%
Days Inn Wausau Profit & Loss Statement JULY 2014	Actual		ı	' 0	%0:0 00:04	\$0.00		0.00	0.00	0.00	00.0	000	00.00	0.00	0.00	265.21
kee-Glendale Statement 2014	%							0,			%0.0 %0.0		10	0.0%		1.5%
Days Inn Milwaukee-Glendale Profit & Loss Statement JULY 2014	Actual	122	3,782	2,557	57.5% \$50.07	\$39.80		150,529.36	0.00	0.00	000	1 586 72	152,116.08	0.00	00:00	2,263.76 2,263.76
Citizens Bank Portfolio Profit & Loss Statement JULY 2014	Item	<u>Statistics:</u> Rooms Available Days In Period	Room Nights Available	Room Nights Sold	Occupancy %	Rev Par	Revenue:	Rooms	Food	Beverage	Tolophone	Other	Total Revenue	Cost Of Sales: Food	Beverage	Telephone Total Cost Of Sales

	Days Inn Milwaukee-Liendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Current Period Current Period	e-Glendare ment	Days inn Wausau Profit & Loss Statemen As of 7/31/2014 Current Period	44	Days Inn Appleton Profit & Loss State As of 7/31/2014 Current Period	шent	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Current Period	,	Howard Johnson LaGrosse Profit & Loss Statement As of 7/31/2014 Current Period	aCrosse nent
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Mortgage Interest	0.00	0.0%	0.00	0.0%	0.00	0.0%	00:0	%0 <sup>-</sup> 0	00.0	%U 0
Owners Expense	0.00	0.0%		0.0%	0.00	%0.0	00:0	%0.0	000	%0 o
Net Operating Income	67,064.17	44.1%	(17,945.08)	0.0%	36,673.63	37.7%	32,648.91	27.7%	7,207.73	9.1%
Mortgage Principal	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Extraordinary Expenses	00'0	0.0%	00'0	%0.0	00'0	0.0%	0.00	0.0%	0.00	0.0%
Transitional Capital	00'0	0.0%	00.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Dist/Investor Interest	0.00	0.0%	00:00	0.0%	0.00	0.0%	0,00	0.0%	00'0	%0.0
Adjusted N.O.I.	67,064.17	44.1%	(17,945.08)	0.0%	36,673,63	37.7%	32,648.91	27.7%	7,207.73	9.1%
Prior Owner Expense	56,816.52	37.4%	00'0	%0.0	0.00	0.0%	43,742.57	37.2%	31,736.21	40.2%
Capital Expense	6,903.74	4.5%	00'0	%0.0	525.00	0.5%	8,601.98	7.3%	2,399,46	3.0%
Depreciation & Amortization	00.00	0.0%	00'0	%0.0	0.00	0.0%	00'0	0.0%	0.00	%0.0
Profit Or (Loss)	3,343.91	2.2%	(17,945.08)	%0.0	36,148.63	37.2%	(19,695.64)	-16.7%	(26,927.94)	-34.1%

0	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Statement As of 7/31/2014 As of 7/31/2014	Slendale	Days Inn Wausau Profit & Loss Stater As of 7/31/2014		Days Inn Appleton Profit & Loss Statement As of 7/31/2014	ment	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014	ek ement	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014	acrosse
n in the second	Current Period		Current Period	0	Current Period		Current Period		Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available Davs In Period	122		4 1		102		107	i	66	
Room Nights Available	3,782		•		3,162		3,317		3,069	
Rooms Sold/Occupancy %					į	ı				
Transient	1,315	34.8%	1	0.0%	1,643	52.0%	893	26.9%	2,347	76.5%
Corporate	¥ 8	2.2%	•	0.0%	1	0.0%	422	12.7%		0.0%
Package	8.	0.0%	. ,	%6.0 0.0		%0.0 0.0%	Z 1	0.4%	1 1	%0:0 %0:0
Discount	775	20.5%	•	%0.0	•	0.0%	635	19.1%		0.0%
Sub Total Transient	2,262	59.8%		0.0%	1,643	52.0%	1,962	59.1%	2,347	76.5%
Group	28	2.1%	,	%0.0	•	%U 0	70	%0 6		760 0
•		%0.0		0.0%	1	0.0%	·	0.0%		%0.0 0.0%
		0.0%	•	0.0%	1	0.0%	ı	0.0%		%0.0
Contract	217	5.7%	1 1	0.0%		%0:0	371	0.0% 11.2%		%0:0 0:0%
Sub Total Group/Contract	295	7.8%	ı	0.0%	ı	0.D	468	14.1%	,	0.0%
Total Rooms Sold	2,557	67.6%	•	0.0%	1,643	52.0%	2,430	73.3%	2,347	76.5%
Complimentary	48	1.3%	•	%0.0	•	0.0%	30	0.9%	4	0.1%
Total Rooms Occupied	2,605	68.9%	1	0.0%	1,643	52.0%	2,460	74.2%	2,351	76.6%
Vacant Out Of Order	645 532	17.1% 14.1%	1 1	0.0% 0.0%	1,144 375	36.2% 11.9%	757 100	22.8% 3.0%	297	9.7% 13.7%
Total Rooms Available	3,782	100.0%		0.0%	3,162	100.0%	3,317	100.0%	3,069	100.0%
Room Revenue/Average Rate		٠								
Transient		\$68.24	0.00	\$0.00	97,781.18	\$59.51	52,191.25	\$58.44	79,726.38	\$33.97
Corporate Government	3,835,61	\$45.67 \$55.32	000	\$0.00 \$0.00	0.00	\$0.00 \$0.00	18,034.40	\$42.74	0.00	\$0.00
Package Discount		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00 27,929.74	\$0.00	0.00	\$0.00
Sub Total Transient	134,920.20	\$59.65	0.00	\$0.00	97,781.18	\$59.51	98,926.39	\$50.42	79,726.38	\$33.97
Group	5,514.00	\$70.69	0.00	\$0.00	0.00	\$0.00	3,656.20	\$37.69	0.00	\$0.00
:	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Arline Contract	0.00 10,095.16	\$0.00 \$46.52	0.00	\$0.00	0.00 0.00	\$0.00	0.00 14,440.41	\$0.00 \$38.92	0.00	\$0.00 \$0.00
Sub Total Group	15,609.16	\$52.91	0.00	\$0.00	0.00	\$0.00	18,096.61	\$38.67	0.00	\$0.00
Adjustments	00:00	%0.0	0.00	0.0%	(924.65)	-1.0%	(1,769.87)	-1.5%	(1,449.28)	-1.9%
Total Rooms Revenue	150,529.36	\$58.87	0.00	\$0.00	96,856.53	\$58.95	115,253.13	\$47.43	78,277.10	\$33.35

Rooms	ukee- tatem	Glendale lent	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Rooms		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Rooms	ment	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Rooms	k ment	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Rooms	aCrosse ment
	Current Period		Current Penod		Current Penod		Current Period		Current Period	
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Statistics : Rooms Available	122		ı		102		107		66	
Days in Period	31		,		33		31		31	
Room Nights Available	3,782		•		3,162		3,317		3,069	
Occupancy %	4,55/ 67.6%		%0°C		1,643		2,430		2,347	
Average Daily Rate Rev Par	\$58.87		\$0.00		\$58.95		\$47.43		\$33.35	
			) }	!	00000		0.7.100		16.62\$	
Room Sales	150,529.36	100.0%	0.00	0.0%	96,856.53	100.0%	115,253.13	100.0%	78,277.10	100.0%
Total Room Sales	150,529.36	100.0%	0.00	0.0%	96,856.53	100.0%	115,253.13	100.0%	78,277.10	100.0%
Payroll Expenses:										
Salaries	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00:0	%0 0
Wages	20,126.77	13.4%	0.00	0.0%	14,090.97	14.5%	20,925.33	18.2%	19,3	24.7%
Contract Labor	0.00	%°°°	0.00	0.0%	00.0	0.0	0.00	0.0%		%0'0
Morkers Compensation	2,330.33	7.5%	0.00	%0.0 0.0	1,685.50	1.7%	2,824.63	2.5%	2,097.44	2.7%
Holiday/Sick/Vacation Pay	838,58	0.6%	0.00	0.0%	527.78	0.5%	912.14	0.8%	503,84	0.6%
Employee Meals	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%
Group Insurance Other Daymil Reports	0.00	0.0%	00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Cara rayion beneates	0000	0.0%	00.00	80.0	0.00	0.0%	00:0	0.0%	0.00	0.0%
Total Payroll Expenses	23,919.54	15.9%	0.00	%0.0	16,854.22	17.4%	25,184.00	21.9%	22,590.87	28.9%
Operating Expenses:										
Auto Expense	0.00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Breakfast / Comp Costs	5,686.46	3.8%	00.0	0.0%	2,412.28	2.5%	5,095.48	4.4%	4,103.10	5.2%
Classified Advertising	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Creaning Supplies	50.00	%c.o	9.6	0.0%	457.70	0.5%	192.92	0.2%	574.37	0.7%
Commission - Travel Agent	1 981 34	2.5	0.00	80.0	0.00 1 394 80	2.0%	101.27	, 1% 1%	0.00	0.0%
Decorations & Flowers	0.00	0.0%	00.00	0.0%	00.0	0.0%	00.0	%0.0	00.0	%0.0 %0.0
Equip Maint/Svc Contracts	550.67	0.4%	0.00	%0.0	289.91	0.3%	0.00	0.0%	280.86	0.4%
Equipment - Rental	130.88	0.1%	0.00	%0.0	00'0	%0.0	00.00	0.0%	181.30	0.2%
Executive Level Promo	9 5	%0.0 0.0 0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Guest Supplies	2,623.00	1.7% 1.7%	00.0	%0.0 %0.0	1.567.48	1.6%	1 341 43	, c, c, s,	133881	0.0% 1.7%
Guest Transportation	0,00	0.0%	0.00	0.0%	0.00	0.0%	2,048.14	1.8%	0.00	0.0%
Laundry Expense	612.72	0.4%	00.0	%0.0	330.00	0.3%	569.25	0.5%	343.12	0.4%
Linen	670.86	0.4 %	0,00	0.0%	0.00	0.0%	602.62	0.5%	1,498.12	1.9%
Office Supplies	0.00	8 %	00.00	%0.0 0.0%	30.45	%/.o	0.00	%0.0 0.0	0.00	0.0%
Printing & Stationary	00.0	0.0%	00.0	%0.0	000	%0.0	80.03	0.0	439.46	0.5%
Rooms Promo	170.78	0.1%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00'0	0.0%
Training	00'0	%0.0	00'0	0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%
Tv / Cable	1,059.60	0.7%	0.00	0.0%	1,137.89	1.2%	733.59	%9.0	1,078.97	1.4%
Uniforms Van Lease	0.00	0.0%	0.00	%0.0 0.0%	64.95 0.00	0.0%	0.00	%0.0 0.0%	21.02 780.20	0.0% 1.0%
Total Operating Expenses	14,260.97	9.5%	0.00	0.0%	8,386.70	8.7%	12,753.23	11.1%	12,203.53	15.6%
Denartmental Profit/(loss)	110 348 85	74 F%	00 0	%U U	71 615 61	73 0%	77 315 90	67 10/	43 483 70	202
(2007)	2010-101	2	200	2	0.00	20.0	20.00	2	45,402.70	2000

	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/3/1/2014	s-Glendale nent	Days Inn Wausau Profit & Loss Statement	ement	Days Inn Appleton Profit & Loss Statement As of 7/34/2014	n ement	Days Inn Oak Creek Profit & Loss Statement	ek tement	Howard Johnson LaCrosse Profit & Loss Statement	LaCrosse tement
Cost Per Occupied Room	Cost Per Occupied R	Room	Cost Per Occupied Room	I Room	Cost Per Occupied Room	d Room	Cost Per Occupied Room	d Room	As of 1/3 nz014 Cost Per Occupied Room Current Period	d Room
Item	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR	Actual	CPOR
Rooms Occupied	2,605		1		1,643		2,460		2,351	
Total Room Revenue	150,529	\$57.78	1	\$0.00	96,857	\$58.95	115,253	\$46.85	78,277	\$33.30
Payroll Expenses:										
Wages	20,126.77	\$7.73		\$0.00	14,090.97	\$8.58	20,9	\$8.51	19,33	\$8.22
Contract Labor Vecetion & Holiday	0.00	\$0.00	0.00	80.00	0.00	\$0.00		\$0.00		\$0.00
P/R Taxes & Related	2,954.19	\$1.13		\$0.00	2,235.47	\$1,36	3,346.53	\$1.36	503.84 2,757.74	\$0.21 \$1.17
Total Payroll	23,919.54	\$9.18	0.00	\$0.00	16,854,22	\$10.26	25,184.00	\$10.24	22,590.87	\$9.61
Operating Expenses:										
Auto Expense	00.00	\$0.00		\$0.00	00.0	\$0.00		\$0.00	00'0	\$0.00
Breakfast / Comp Costs	5,686,46	\$2.18		\$0.00	2,412,28	\$1.47	50.0	\$2.07	4,103,10	\$1.75
Classified Advertising	0.00	\$0.00		\$0.00	0.00	\$0.00		\$0.00	0.00	\$0.00
Cleaning Supplies	724.66	\$0.28		\$0.00	457.70	\$0.28		\$0.08	574.37	\$0.24
Coffee In-Room Supplies	50.00	\$0.02		\$0.00	0.00	\$0.00		\$0.04	0.00	\$0.00
Commision - I ravel Agent	1,981.34	\$0.76		\$0.00	1,394.60	\$0.85	<u>,</u>	\$0.81	1,393.72	\$0.59
Decorations & Flowers	0.00	\$0.00		\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Equipment - Mainrove Cont	550.67	#0.21		\$0.00	289.91	\$0.18	0.00	\$0.00	280.86	\$0.12
Equipment - Rental	130.88	#0.05	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	181.30	\$0.08
Guest Relocation	00.0	00.00		00.00	000	90.00	0.00	\$0.00 80.00	0.00	\$0.00
Guest Supplies	2.623.00	\$1.01		\$0.00	1.567.48	\$0.95 \$0.95	1.341.43	\$0.00	1.338.81	\$0.00 \$0.57
Laundry Expense	612.72	\$0.24	0.00	\$0.00	330.00	\$0.20	569.25	\$0.23	343.12	\$0.15
Linen	670.86	\$0.26	00'0	\$0.00	0.00	\$0.00	602.62	\$0.24	1,498.12	\$0.64
Miscellaneous	00'0	\$0.00	00.00	\$0.00	701.45	\$0.43	00'0	\$0.00	0.00	\$0.00
Office Supplies	0,00	\$0.00	0.00	\$0.00	30.44	\$0.02	0.00	\$0.00	170.48	\$0.07
Printing & Stationary	0.00	\$0.00	0.00	\$0.00	00'0	\$0.00	80.13	\$0.03	439.46	\$0.19
Rooms Promo	170.78	\$0.07	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	00.00	\$0.00
Training	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00
Tv / Cable	1,059,60	\$0.41	0.00	\$0.00	1,137.89	\$0.69	733.59	\$0,30	1,078.97	\$0.46
Uniforms	0.00	\$0.00	0.00	\$0.00	64.95	\$0.04	0.00	\$0.00	21.02	\$0.01
Van Lease	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	0.00	\$0.00	780.20	\$0.33
Total Operating Expense	14,260.97	\$5.47	0.00	\$0.00	8,386.70	\$5,10	12,753.23	\$5.18	12,203.53	\$5,19
Total Room Cost	38,180.51	\$14.66	0.00	\$0.00	25,240.92	\$15.36	37,937.23	\$15.42	34,794,40	\$14.80
D D D	27.0 07.0 04.0	070	0	00 00	74 845 64	67.0	77 245 00	27 700	25 007 07	( i
NOCILIS PTONIC	12,340,03	945. 5	00.0	90.00	10.010,1	943.08	08.615,7	\$31.43	43,482.70	\$18.5U

Food and Beverage	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Food and Beverage Food and Beverae	endale it	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Food and Beverage		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Food and Beverage	ţ;	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Food and Beverage		Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Food and Beverage	crosse
•	Current Period		Current Period	Ü	Current Period		Current Period	Ü	Current Period	
Item	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Food Revenues:	c	8	ć	60	ć	80	o c	90.0	o C	\ \c
Lounge	00:0	0.0%	00:0	%0.0	0.00	% 0.0 0.0 0.0	00.0	% 0.0 0.0	000	%0.0 0.0
Banquets	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Room Service	00.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%
Other	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.00	0.0%
Sales Adjustments	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Total Food Sales	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Beverade Revenues:										
Dining	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0	0.00	%0.0
Ponuge	0.00	%0.0	00.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Banquet	00'0	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	00.00	%0.0
Room Service	00:00	0.0%	00'0	%0.0	0.00	0.0%	0.00	%0.0	00.0	%0.0
Lobby Bar	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0	00.00	%0.0
Other	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%
Sales Adjustments Total Reversore Sales	0.00	%0.0	0.00	%0.0 0.0 %0.0	0.00	% % O O	0.00	0.0 0.0 0.0 0.0	0.00	% 0.0 0.0
		200	200	200				2	8	
Total Food & Beverage	0.00	0.0%	0.00	%0.0	00'0	0.0%	0.00	%0.0	0.00	%0.0
Office Income.										
Cover Charge	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	%0.0
Public Rooms	0.00	0.0%	0.00	%0.0	00'0	0.0%	00.00	%0.0	00.0	%0.0
Gratuities	0.00	%0.0	0.00	%0.0	0.00	0.0%	00.00	0.0%	00'0	%0:0
Audio Visual/Equip Rental F & B - Misc	0.00	%0.0 0.0%	0.00 0.00	%0.0 0.0 0.0	0.00	0.0% 0.0%	00:00 00:00	0.0% 0.0%	0.00	0.0% 0.0%
Total Other Income	000	0.0%	0.00	%0.0	000	0.0%	00.0	0.0%	0.00	%0.0
Total Sales	0:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Cost Of Goods Sold: Cost Of Food Sales	00 0	%00	00 0	%0 ¢	00 0	· 0 0	OO 6	%0.0	00 0	<b>%</b> 00
Less: Employee Meals	00:0	%0.0	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0
Net Food Cost	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%	00:00	0.0%
Cost Of Beverage Sales	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	%0'0	00'0	%0.0
Total Beverage Cost	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Total Operating Expenses	0.00	%0'0	00.0	%0.0	0.00	0.0%	0.00	0.0%	00'0	0.0%
Gross Profit	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
										1

Food and Beverage	Days Inn Milwaukee-Glendale Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	endale t	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	nent.	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	ent	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Food and Beverage Current Period	aCrosse ment
ltem	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	0.00	%0.0	000	0.0%	00 0	%D 0	00.0	%0 0	00 0	%00
Wages - Food	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Wages - Beverage	0.00	0.0%	00:00	0.0%	0.00	0.0%		0.0%	00'0	0.0%
Contract Labor - Food	000	0.0	0.00	0.0%	0.00	0.0%		0.0%		%0.0
Contract Labor - Beverage	0.00	%0.0	0.00	0.0%	0.00	0.0%		0.0%		0.0%
Payroll Taxes	0.00	%0.0	0.00	% 0.0 0.0	0.00	0.0%		0.0%		0.0%
Workers Compensation	0.00	% 0 0 0	000	%0.0	0.00	%0.0 0.0 0.0		0.0%	0.00	0.0% 0.0%
Fmolovee Meals	0000	800	90.0	% 0.0 0.0	000	80.0	00.0	% % 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0 6.0		%°C
Group Insurance	0.00	0.0%	00.0	%0.0	000	0.0%		%0.0		%0.0 0.0
Other Payroll Benefits	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%	00.00	0.0%
Total Payroll Expenses	0.00	0.0%	0.00	0.0%	0.00	.0.0%	00.00	0.0%	0.00	0.0%
Operating Expenses:										
Advertising-Brochures	0.00	0.0%	00.00	0.0%	0:00	0.0%	0.00	0.0%	00:00	0.0%
Advertising - Mag/News	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%D.0
Banquet Expense	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Bar Expense Chipa & Glassware	0.00	% o	00.0	% 0.0 0.0	000	%0.0 0.0	200	%0.0 0.0 0.0 0.0	0.00	%0.0 %0.0
Classified Ada	00.0	8 %	90.5	8 %	9 6	80.0		80.0	00.0	0.0%
Cleaning Supplies	00.0	000	0.00	%0.0	0.00	%00		0.0%	000	%0.0
Decorations	0.00	0.0%	0.00	0.0%	00'0	0.0%		0.0%	0.00	0.0%
Equip Maint/Svc Contracts	0.00	%0.0	0.00	0.0%	00.00	0.0%		0.0%	00.00	%0.0
Equipment Rental	0.00	%0.0	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Extermination	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0 %0.0
Tuel Our Cristige	0.00	2 C	00.0	8 % 0 C	0.00	80.0		% 0.0 0.0 0.0 0.0	0.00	%°0.0
Guest Supplies	0.00	0.0%	0.00	%0.0	0.00	0.0%		0.0%	0.00	0.0%
Kitchen/Bar Equipment	00.00	0.0%	0.00	%0.0	0.00	0.0%		0.0%	0.00	0.0%
Kitchen Fuel	0.00	0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Kitchen Supplies	0.00	0.0	0.00	0.0	0.00	0.0%		%0.0	0.00	%0.0 %0.0
Laundry Licenses & Dermits	0.00	8 8	0.00	80.0	00.0	8 6 6 6 8 6	00.0	80.0	000	%°C
Linen	00.0	0.0%	00.0	%0.0	0.00	0.0		0.0%	0.00	%0.0
Menus	0,00	0.0%	0.00	0.0%	00.00	0.0%		0.0%	0.00	%0.0
Miscellaneous	0.00	0.0%	0.00	0.0%	00.00	0.0%		0.0%	0.00	0.0%
Music & Entertainment	00'0	0.0%	0.00	%0.0	0.00	0.0%		%0.0	0.00	0.0%
Paper/Plastic Supplies	0.00	%0.0	0.00	%0.0	0.00	0.0%		%0.0	0.00	0.0 0.0%
Printing & Stationary	00.00	80.0	0.00	%0.0 %0.0	00.0	%D'O	9.00	%0.0 0.0 %0.0	000	%0.0 %0.0
Promotion Discount	00.0	0.0%	00.0	%0.0	00.0	%0.0	00.0	%0.0 %0.0	000	%0.0 %0.0
Radio/Tv Repairs	00'0	0.0%	0.00	%0.0	00'0	0.0%	00.0	%0.0	00'0	0.0%
Silverware	00'0	0.0%	0.00	0.0%	00.0	0.0%	00'0	0.0%	00.00	0.0%
Training Expense	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0 %0.0
Utensils	00'0	0.0%	0.00	0.0%	0.00	0.0% 0.0%	0.00	0.0%	0.00	0.0% 0.0%
Total Operating Expenses	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Department Profit Or (Loss)	0.00	0.0%	0.00	%0.0	0.00	0.0%	0.00	0.0%	0.00	0.0%

	Days Inn Milwaukee-Giendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014	ndale	Days Inn Wausau Profit & Loss Statement As of 7/31/2014		Days Inn Appleton Profit & Loss Statement As of 7/31/2014	ment	Days Inn Oak Creek Profit & Loss Statement As of 7/34/2014	ek ement	Howard Johnson LaCrosse Profit & Loss Statement	.aCrosse .ment
Telephone	Telephone Current Period	H 0	Telephone Current Period		Telephone Current Period		Telephone Current Period		Telephone Current Period	
ltem	Actual %	9	Actual	%	Actual	%	Actual	%	Actual	%
Revenues: Telephone - Local	0.00	0.0%	00.0	0.0%	00.00	%0 0		%0 0		700 0
Telephone - Long Distance	0.00	%0.0	0.00	0.0%	0.00	0.0%	8	100.0%		%0.0 0.0
Telephone - Commissions	0.00	%0.0	0.00	0.0%	00.00	0.0%		0.0%		%0.0
Total Revenues	0.00	%0.0	0.00	0.0%	0.00	0.0%	21.84	100.0%	0.00	0.0%
Expenses:	,	į	,							
Local Cost	154.78	0.0%	0.00	0.0%	479.05	0.0		0.0%		0.0%
Tele Equip Mainfenance	33.04	% 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0.00	0:0 0:0	56.85	0.0%		106.4%	28	0.0%
Tele High-Speed Maint/Svc	1,505.70	0.0%	265.21	%0.0 0.0%	306.37 569.70	0.0% 0.0%	5/0.24 5 710.94	2611.0% 3255.2%	0.00	0.0% 0.0%
Total Expenses	2,263.76	0.0%	265.21	0.0%	1,471.97	0.0%	1,304.41	5972.6%	1,328.88	0.0%
Department Profit Or (Loss)	(2.263.76)	%0.0	(265 21)	%0 U	(7 471 97)	%0'0	(1 282 67)	F9779 60/		200
		2	(200.51)	80.5	(1,4,1,31)	20.0		-26/2.5%	(1,328.88)	0.0%
Other Revenue	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Other Revenue Other Revenue Current Period Current Period	ndale	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	nent	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	ak ement	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Other Revenue Current Period	aCrosse ment
Item	Actual %	.0	Actual	%	Actual	%	Actual	%	Actual	%
Revenues:								2		2
Cots/Ref/Pet Fees		0.8%	0.00	0.0%	154.00	0.2%		0.7%	00'0	0.0%
Lease/Rental - Other		0.0%	0.00	%0.0	0.00	0.0%	37	0.3%	00.00	0.0%
Early Departure Fees	0.00	0.0%	0.00	%0.0	0.00	0.0%		%0.0	0.00	0.0%
Caveriotocopies income		0.0%	3 6	%0.0 60.0	0.72	0.0%		%0.0 0.0	0.46	0.0%
Miscellaneous		0.0%	0.00	%0.0 0.0%	0.00	0.0%	333.33	%CO	0.00	%0.0 0.0 0.0 0.0 0.0
Movies		0.0%	0.00	0.0%	0.00	0.0%		%0:0 0:0%		%0.0 0.0
Movies Cost of Sales		0.0%	0.00	%0.0	0.00	0.0%		0.0%	0.00	0.0%
GNS Revenue		%0.0	0.00	%0.0	0.00	0.0%	88	0.3%	0.00	0.0%
Market Sales		0.0%	0.00	0.0%	0.00	0.0%		0.0%	0.00	0.0%
Parking Sales		0.0%	0.00	%0.0	0.00	0.0%		0.0%	00:00	%0:0
Gift Shop Sales	00.0	%0.0	00.00	0.0%	000	0.0%		0.0%	0.00	0.0%
Vending Machines		2,0	0.00	80.0	00.0	0.0%		0.0%	0.00	0.0%
Public Room Rental		%0.0	00.0	% 0.0 0.0	182.00	, co. co	20.4.02	84.0	00.0	%0.0
Valet		0.0%	0.00	%0:0 %0:0	0.00	0.0%	00.0	%0.0 %0.0	0000	%0.0 0.0
Interest Income	0.00	0.0%	0.00	%0:0	00.00	%0.0	0.00	0.0%	00:00	0.0%
Total Other Income	1,586.72	1.0%	0.00	0.0%	343,38	0.4%	2,422,94	2.1%	737.77	%6.0

Admin & General	Days Inn Milwaukee-Glendale Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	ndale	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Admin & General Current Period		Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	nerit	Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	ent	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Admin & General Current Period	aCrosse ment
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses:	3 406 59	%6 6	000	%0 U	00 000 6	2 1%	4 075 12	3.5%	3.408.61	73%
Wanes	0.00	%00	800	%0.C	0000	 	10 C	800		%0.5 6
Contract Labor	0.00	%0.0 0.0	0.00	0.0%	00.0	0.0%	00.0	%0.0 %0.0	000	%0.0 0.0%
Corporate Labor	0.00	0.0%	0.00	0.0%	00'0	0.0%	00.0	%0.0	00:0	%0.0
Pavroll Taxes	381.69	0.3%	0.00	0.0%	299.80	0.3%	564.75	0.5%	350.25	0.4%
Workers Compensation	105.43	0.1%	742.00	0.0%	215.39	0.2%	163.70	0.1%	116.37	0.1%
Holiday/Sick/Vacation Pay	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	%0.0
Employee Meals	0.00	%0.0	00'0	0.0%	00.00	0.0%	00.00	0.0%	0.00	0.0%
Group Insurance Other Payroll Benefits	00.00	%0.0 0.0	0.00 0.00	0.0% 0.0%	0.00 0.00	0.0 0.0%	0.00 0.00	0.0 0.0 0.0	0.00	0.0% 0.0%
Total Payroll Expenses	3,893.71	2.6%	742.00	0.0%	2,515.19	2.6%	4,803.57	4.1%	3,873.23	4.9%
Operating Expenses:										
Accounting Fee	500.00	0.3%	500.00	%0.0	500.00	0.5%	500.00	0.4%	500.00	0.6%
Armored Car Service	0.00	%0.0	0.00	%0.0	00.00	0.0%	0.00	0.0%	00'0	0.0%
Bad Debt	0.00	%0.0	00'0	0.0%	00'0	0.0%	130.41	0.1%	00.00	%0.0
Bank Charges	0.00	%0.0	00.0	0.0%	39.03	%0.0	33.00	0.0	5.33	%0.0 0.0%
Cash Over Or Short	20.00	% o.o	0.00	0.0%	0.00	0.0%	(499.64)	٠. % و و	0.00	0.0%
Commission - Credit Cards	4 435 18	20.0	54.95	%0.0 0.0%	1 613 40	0.0 7%	3.587.39	30%	1 710 57	2,0%
Corporate Expenses	0.00	0.0%	0.00	0.0%	98,96	0.1%	0.00	0.0%	0000	0.0%
Corporate WAN	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	0.0%	00.00	0.0%
Data Processing	258.76	0.5%	44.69	0.0%	107.39	0.1%	106.91	0.1%	106.50	0.1%
Dues & Subscriptions	0.00	0.0%	0.00	0.0%	0.00 10.00	0.0%	394.17	0.3%	151.63	0.5%
Employee benefits Maafs & Enfantainment	00.00	% 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	0.00	%0.0 %0.0	42.25	%0.0 %0.0	0.00	800	29.00	%0.0 0.0
Equip Maint/Svc Contracts	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Equip Rental	07.77	0.1%	0.00	0.0%	35.00	%0'0	35.00	0.0%	35.00	0.0%
It Fee	00:00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Late Fee/Service Chgs	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Legal & Protessional	38.31	%0.0 %0.0	48.62/	%0.0 %0.0	0.00	0.0%	381.01	0.U%	38.31	0.0%
Loss & Damage	00.0	%0.0	000	%0.0 %0.0	0000	0.0%	00.0	0.0%	00'00	0.0%
Miscellaneous	(148,00)	-0.1%	0.00	0.0%	62.99	0.1%	0.00	0.0%	0.00	0.0%
Office Supplies	1,195.60	0.8%	0.00	0.0%	247.75	0.3%	388.69	0.3%	752.95	1.0%
Postage & Shipping	96.65	0.1%	22.37	0.0%	73.62	0.1%	100,03	0.1%	99.16	0.1%
Printing & Stationary	00.00	%0.0 0.0 %0.0	300	%0.0 %0.0	900	%°.0	48.87	0.0%	3/9.43	%c.o
Security	0.00	%0.0 %0.0	450.00	%0.0 0.0	900	%0.0 %0.0	0.00	0.0%	00.0	%0.0 %0.0
Taxes - Other	(4.384.52)	-2.9%	00:00	0.0%	1,180.45	1.2%	793.06	0.7%	0.00	0.0%
Telephone Expense	50.00	%0.0	0.00	%0.0	00.0	0.0%	20.00	0.0%	0.00	%0:0
Training Expense	00.0	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	%0.0
Travel	185.30	0.1%	191.21	0.0%	165.72	0.2%	69,48	% :	27.80	0.0%
Uniforms	0.00	%0.0	0.00	%0.0	0.00	%0:0	0.00	%0:0	0.00	%0.0
Total Operating Expenses	3,843.21	2.5%	1,989.06	%0:0	4,202.23	4.3%	6,314.31	5.4%	4,326.68	5.5%
Total A & G Expenses	7.736.92	5.1%	2.731.06	0.0%	6.717.42	%6 <sup>'</sup> 9	11,117,88	9.4%	8.199.91	10.4%
1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		1								

•	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat	Glendale ent	Days Inn Wausau Profit & Loss Statement	ţ	Days Inn Appleton Profit & Loss Statement	ent	Days Inn Oak Creek Profit & Loss Statement	nent	Howard Johnson LaCrosse Profit & Loss Statement	aCrosse ment
Advertising & Sales	As of 7/31/2014 Advertising & Sales Current Period		As or //31/2014 Advertising & Sales Current Period		As of 7/31/2014 Advertising & Sales Current Period		As ot 7/31/2014 Advertising & Sales Current Period		As of 7/31/2014 Advertising & Sales Current Period	<b>40</b>
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses:										
Salaries	00.0	0.0%		%0.0	00.0	0.0%	00'0	0.0%	00'0	%0'D
Wages	00'0	0.0%		0.0%	00'0	0.0%	0.00	0.0%	00.00	0.0%
Contract Labor	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0	0.00	0.0%
Payroll Taxes	00'0	0.0%		0.0%	00:00	0.0%	0.00	0.0%	0.00	0.0%
Workers Compensation	0.00	0.0%		0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%
Holiday/Sick/Vacation Pay	0.00	0.0%		0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%
Employee Meals	0.00	0.0%		0.0%	0.00	0.0%	00.00	0.0%	000	%0:0 0:0%
Group Insurance	0.00	0.0%		0.0%	0.00	0.0%	00'0	0.0%	0.00	0.0%
Other Payroll Benefits	0.00	0.0%	00:00	%0.0	0.00	0.0%	00.00	0.0%	00.00	0.0%
Total Payroll Expenses	00:0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Operating Expenses:										
Advertising - Billboard	0.00	0.0%	0.00	0.0%	00:00	%0.0	0.00	%0 0	000	%0.0
Advertising - Brochures	0,00	0.0%		0.0%	0.00	0.0%	00.00	%0.0	0.00	%0.0
Advertising - Internet	0.00	0.0%		0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%
Advertising - Directories	00'0	0.0%		0.0%	00'0	%0:0	00.00	0.0%	386.00	0.5%
Advertising - Mag/News	00'0	0.0%	0.00	0.0%	0:00	0.0%	772,00	0.7%	0.00	0.0%
Advertising - Promo/Local	0.00	0.0%		0.0%	0.00	0.0%	00:00	0.0%	210.00	0.3%
Classified Ads	0.00	%0.0		0.0%	00'0	0.0%	00.0	0.0%	0.00	0.0%
Dues & Subscriptions	750,00	0.5%		%0'0	1,136.00	1.2%	(12.24)	0.0%	750.00	0.9%
Equip Maint/Contract	00'0	0.0%		0.0%	00'0	0.0%	0.00	0.0%	0.00	0.0%
Meals & Entertainment	00.00	0.0%		%0'0	0.00	0.0%	00.00	0.0%	00.0	%0.0
Miscellaneous	(795.00)	-0.5%		0.0%	00:00	0.0%	0.00	0.0%	00'0	0.0%
Office Supplies	0.00	0.0%		0.0%	00'0	0.0%	0.00	0.0%	164.07	0.2%
Postage & Shipping	00'0	0.0%		0.0%	0.00	0.0%	00.00	0.0%	0.00	0.0%
Printing & Stationery	0.00	%0.0	00.0	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Printing/Brochures	0.00	%0:0		0.0%	0.00	0.0%	0.00	0.0%	00.00	0.0%
Promotions	0.00	%0.0		%0.0	00'0	0.0%	00'0	0.0%	0.00	0.0%
Promotional Printing	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	0.0%
Sales Promo	00'0	0.0%	00.00	0.0%	0.00	0.0%	00.00	0.0%	0.00	0.0%
Tour & Travel	00'0	0.0%	000	%0.0	00.0	0.0%	0.00	0.0%	0.00	%0.0
Trade Shows	0.00	0.0%	0.00	0.0%	0.00	%0.0	00.0	0.0%	00.00	0.0%
Training Expense	00.00	0.0%	0.00	0.0%	00'0	0.0%	0.00	0.0%	00.0	%0.0
Travel Expense	00.00	0.0%	0.00	0.0%	00:00	%0.0	00.0	0.0%	0.00	0.0%
Telephone Expense	00'0	%0.0	0,00	%0.0	0.00	0.0%	00.00	%0.0	0.00	%0.0
Total Operating Expenses	(45.00)	0.0%	0.00	0.0%	1,136.00	1.2%	759.76	0.6%	1,510.07	1.9%
				:						
Total A & S Expenses	(45.00)	0.0%	0.00	%0.0	1,136.00	1.2%	759.76	0.6%	1,510.07	1.9%

Franchise Fees	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Franchise Fees Franchise Fees Current Period Current Period	o-Glendale nent	Bays Inn Wausau Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period	ment	Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period		Days Inn Oak Creek Profit & Loss Statement As of 7/34/2014 Franchise Fees Current Period	ment	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Franchise Fees Current Period	aCrosse ment
Item	Actual	%	Actual	%	Actual	%	Actual	%	Acfual	%
Franchise Fees:										
Franchise Fees	7,004.44	4.7%	90.00	0.0%	4,260.37	4.4%	5,071.14	4.4%	2.751.92	3.5%
Marketing Fees	978.44	0.6%	0.00	0.0%	871,25	0.9%	1,037.28	0.9%	1.971.61	2.5%
Reservation Fees	2,255.55	1.5%	0.00	0.0%	744.39	0.8%	589.05	0.5%	750.98	1.0%
Frequent Guest Programs	22.81	%D:O	0.00	%0.0	634.97	0.7%	1,724.73	1.5%	503.93	0.6%
Software Support	345.08	0.5%	0.00	%0.0	26.25	0.0%	26.40	0.0%	168.80	0.5%
PPU Infer-Net	168.96	0.1%	00:00	0.0%	0.00	0.0%	168.96	0.1%	00'0	0.0%
Miscellaneous	95.47	0.1%	0.00	0.0%	1,163,41	1.2%	00.00	0.0%	142.61	0.5%
Brand Standards	0.00	%0.0	0.00	0.0%	0.00	0.0%	00'0	0.0%	0.00	0.0%
Total Franchise Fees	10,870.75	7.2%	0.00	0.0%	7,700.64	8.0%	8,617.56	7.5%	6,289.85	8,0%
CPOR	\$4.25		\$0.00		\$4.69		\$3.55		\$2.68	

Repairs & Maintenance	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Repairs & Maintenance Repairs & Maintel	endale t	Days Inn Wausau Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance	ent ice	Days Inn Appleton Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance		Days Inn Oak Creek Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance	ent ce	Howard Johnson LaCrosse Profit & Loss Statement As of 7/31/2014 Repairs & Maintenance	aCrosse nent nce
	Current Period		Current Period		Current Period	0	Current Period		Current Period	
item	Actual 9	%	Actual	%	Actual	%	Actual	%	Actual	%
Payroll Expenses: Salaries	טטט	%0.0	00 0	%0 U	00.0	%¢ U	00 0	%O U	00.0	%0.0
Wanes	3 965 67	2,6%	600	%) U	1 759 08	2007	2 359 R1	20.0	2257.23	0.0%
Contract Labor	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%
Payroll Taxes	415.90	0.3%	00:00	0.0%	212.39	0.2%	380.36	0.3%	231.63	0.3%
Workers Compensation	112.49	0.1%	00:00	0.0%	78.59	0.1%	113.51	0.1%	77.11	0.1%
Holiday/Sick/Vacation Pay	120.00	0.1%	0.00	0.0%	83.20	0.1%	105.00	0.1%	00'0	%0.0
Employee Meals	0.00	%0.0	0.00	0.0%	0.00	%0.0	0.00	%0.0	0.00	0.0%
Group Insurance	00.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0 0.0%
Total Payroll Expenses	4,614.06	3.0%	0.00	0.0%	2,133.26	2.2%	0.00 2,958.48	2.5%	0.00 2,565.97	0.0% 3.2%
Operating Expenses:								!		
AC & Refrigeration	000	%0	000	%0.0	UUO	%U 0	04.32	74%	000	%U U
Building Repairs	00.0	%0.0	00'0	%0.0	51.82	1%	49 17	8 %	421.67	0.5%
Auto Repairs	0,00	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%	0.00	%0.0 0.0
Carpet Cleaning/Repairs	61.99	%0.0	00:00	0.0%	0.00	0.0%	00'0	0.0%	0.00	%0.0
Classified Ads	0.00	0.0%	00'0	0.0%	00.00	0.0%	00'0	0.0%	0.00	0.0%
Doors/Locks/Keys	47.43	%0.0	0.00	0.0%	00:0	%0.0	1,068.59	0.9%	97.31	0.1%
Elevators	172.66	0.1%	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00	%0.0 %0.0
Equip Maintone Contracts	0.0	80.0	0.00	80.0	0.00	0.0%	0.00	%0.0 0.0 0.0	0.00	0.0%
Equipment Rentals Extermination	0.00	0,0 5,0 8,0 1,0 8,0	0.00	%0.0 0.0%	0.00	0.0%	145.00	0.0	0.00	0.0% 0.0%
Fire Alarms/Equipment	224.17	%	00.0	%0.0	143.29	0.1%	184.46	2 %	31.60	%0.0
Floors & Furniture	265.61	0.2%	0.00	0.0%	0.00	0.0%	0.00	0.0%	00.00	0.0%
Gen Electrical & Mechanical	247.87	0.2%	0.00	0.0%	54.10	0.1%	285.69	0.2%	45.38	0.1%
Grounds & Landscaping	336.41	0.2%	4,771.63	0.0%	40.00	%0.0	359.79	0.3%	31.48	%0'0
Indoor Plant Maintenance	0.00	%0.0	0.00	0.0%	0.00	0.0%	00.0	%0.0	0.00	0.0%
Ntchen Equipment	0.00	% 0.0 0	0.00	80.0	0.00	% 0.0 0.0	0.00	, c. c.	00:00	0.0%
Miscellaneoris	0.00 98.05	, c	6.5	% 5 5 6 7	50.00	% 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.	432.74	0.4% 0.0%	0.00	%°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°
Musical Wined	000	%00	00.0	%00	000	%0.0	00.0	%0.0	000	%0.0 0.0
Painting & Decorations	170.39	0.1%	00.0	0.0%	00.0	%0.0	5.59	0.0%	(212.96)	-0.3%
Plumbing & Heating	159.94	0.1%	0.00	0.0%	261.00	0.3%	509.89	0.4%	693.93	0.9%
Pool Supplies/Repairs	0.00	0.0%	0.00	0.0%	0.00	0.0%	00:00	0.0%	0.00	%0.0
Office Supplies	0.00	%0'0	00'0	0.0%	0.00	0.0%	00'0	0.0%	00.00	%0.0
Signage	0.00	%0.0	0.00	%0.0	00.00	%0.0	0.00	0.0%	0.00	%0.0
Telephone Expense	0.00	%:	00.00	%0.0	0.00	0.0%	00.0	%0.0	0,00	0.0%
Snow Removal	0.00	0.0%	260,00	80.0 80.0	0.00	0.0%	0.00	0.0%	0.00	0.0%
Supplies	525.64	0.3%	0.00	%0.0 0.0	106.70	0.1%	417.33	0.4% 8,90	91,09	0.1%
Travel Expense	0000	8 8	00.0	% 5 6 6 6 7	00.0	%0.0 0.0	0.00	8 %	000	%0.0 %0.0
Uniforms	000	800	00.0	800	00.0	%0.0	900	%0.0	632	%0.0
Radio/TV Repairs	0,00	0.0%	00.00	0.0%	0.00	0.0%	0.00	0.0%	00.0	0.0%
Total Operating Expenses	2,453.16	1.6%	5,031,63	0.0%	815.54	0.8%	3,552.57	3.0%	1,310.82	1.7%
Total D. 8. M. Evnoncos	7 087 22	70%	5 N31 R3	7000	0 848 PC	%U &	8 511 05	7 5%	3 876 70	7 0%
יייייייייייייייייייייייייייייייייייייי	77' 100' '	1.0	20:100,0	200	2,010,00	27.	20.	200	o'min'o	200

Hillifica	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Stat As of 7/31/2014 As of 7/31/2014 Hilling	-Glendale nent	Days Inn Wausau Profit & Loss Statement As of 7/31/2014		Days Inn Appleton Profit & Loss Statement As of 7/31/2014	,	Days Inn Oak Creek Profit & Loss Statement Profit & Loss Statement Profit & Loss Statement		Howard Johnson LaCrosse Profit & Loss Statement of 7/31/2014	aCrosse ment
	Current Period		Current Period		Current Period	, 0	Current Period		Current Period	
Item	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Expenses:										
Bulbs	0.00	%0'0	0.00	%0.0	0.00	%0.0	134.94	0.1%	68.00	0.1%
Electricity	4,038,25	2.7%	311.44	0.0%	3,721.73	3.8%	4,409,61	3.7%	5,194,74	6.6%
Gas / Propane	439.95	0.3%	00'0	0.0%	270.29	0.3%	483,29	0.4%	659.42	0.8%
Water & Sewer	2,347.38	1.5%	00'0	0.0%	2,058.85	2.1%	1,655,95	1.4%	705,50	0.9%
Waste Removal	354.99	0.2%	0.00	0.0%	244.20	0.3%	328.67	0.3%	526.25	0.7%
Energy Surcharge	0.00	%0.0	00'0	%0.0	00.0	%0.0	0.00	0.0%	00.0	0.0%
Total Heat, Light & Power	7,180.57	4.7%	311.44	0.0%	6,295.07	6.5%	7,012.46	6.0%	7,153.91	9.1%
r	Days Inn Milwaukee-Glendale Days Inn Wausau Profit & Loss Statement Profit & Loss Staf	-Glendale	Days Inn Wausau Profit & Loss Statement		Days Inn Appleton Profit & Loss Statement		Days Inn Oak Creek Profit & Loss Statement		Howard Johnson LaGrosse Profit & Loss Statement	aCrosse
Fixed Expenses	As of 7/31/2014 Fixed Expenses		As of 7/31/2014 Fixed Expenses	•	As of 7/31/2014 Fixed Expenses	,_	As of 7/31/2014 Fixed Expenses	•	As of 7/31/2014 Fixed Expenses	
	Current Period	•	Current Period	O	Current Period	Ų	Current Period		Current Period	
ltem	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
Expenses:	1	,,,,	1 4							
Keal Est/Pers Prop Lax	5,886.72	3.9%	3,785,20	0.0%	2,350.00	2.4%	5,918.26	5.0%	3,235.09	4.1%
Insurance - Bidg/Contents	2,410,46	1.6%	2,320.54	%0.0	3,165.46	3.3%	2,370.39	2.0%	1,918.24	2.4%
Mortgage Interest	00'0	%0.0	0.00	%0:0	0.00	%0.0	00:00	0.0%	00.0	0.0%
Management Fees	3,500.00	2.3%	3,500.00	%0.0	3,500.00	3.6%	3,500.00	3.0%	3,500.00	4.4%
Owners Expense	00.00	%0.0	00'0	0.0%	0.00	0.0%	0.00	0.0%	00'0	0.0%
Capital Expense	6,903.74	4.5%	0.00	%0.0	525.00	0.5%	8,601.98	7.3%	2,399,46	3.0%
Leases - Operating	00.00	%0.0	0.00	%0.0	0.00	%0.0	00'0	%0.0	00'0	0.0%
Extraordinary Expenses	00.0	%0.0	00:0	%0.0	0.00	0.0%	0.00	0.0%	00'0	%0.0
Transitional Capital	00.00	%0.0	00.00	%0.0	00'0	%0.0	0.00	0.0%	00.00	0.0%
Mortgage Principle	00.00	%0.0	00'0	%0.0	0.00	%0.0	00.0	0.0%	0.00	0.0%
Capital Improvements	0.00	0.0%	00'0	%0.0	0.00	0.0%	00.0	0.0%	00.0	0.0%
Prior Owner Expense	56,816.52	37.4%	0.00	%0.0	0.00	0.0%	43,742.57	37.2%	31,736,21	40.2%
Depreciation/Amortization	0.00	%0.0	0.00	%0.0	0.00	%0.0	0.00	0.0%	0.00	0.0%
Total Fixed Expenses	75,517.44	49.6%	9,605.74	0.0%	9,540.46	9.8%	64,133.20	54.5%	42,789.00	54.2%
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